FUND PERFORMANCE REPORT

Sun Life Grepa Opportunity Fund

September 2026

Sun Life GREPA Financial

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	February 2012	Fund Size	PHP 1,763,203,550
Net Asset Value Per Unit	PHP 1.0884		

What does the Fund invest in?

The Sun Life Grepa (SLG) Opportunity Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Opportunity Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of local and global fixed-income and equity instruments.

Risk Profile:



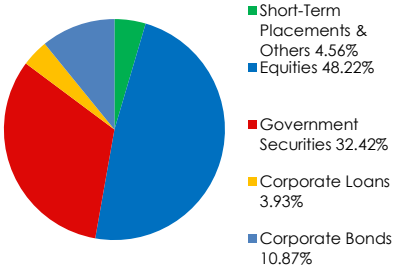
Top Equity Holdings:

International Container Terminal, 9.3%
BDO Unibank Inc., 4.94%
SM Investments Corporation, 4.64%
Bank of the Philippine Islands, 4.52%
SM Prime Holdings Inc., 2.69%

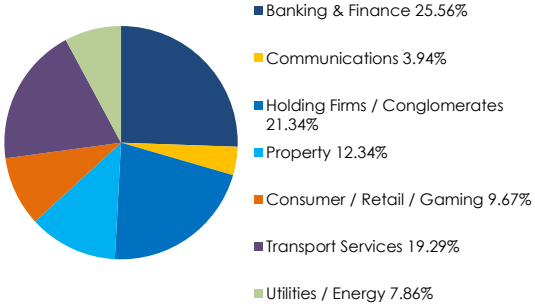
Top Fixed Income Holdings:

Treasury Notes 2031, 10.56%
Treasury Notes 2029, 6.79%
Treasury Notes 2029, 5.39%
Treasury Notes 2032, 4.12%
Corporate Loans 2032, 2.52%

Portfolio Mix

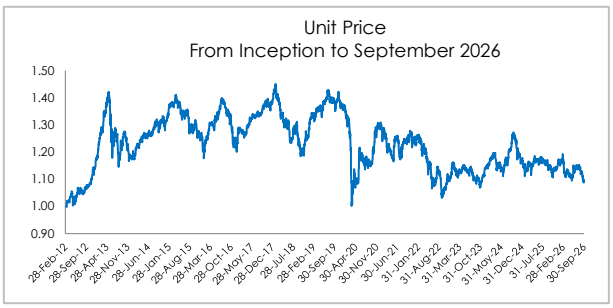


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Opportunity Fund Absolute Return				
Since Inception	YTD	1-Year	3-Year	5-Year
8.85%	-4.43%	-4.03%	-2.02%	-12.53%

Market Review

Philippine markets faced headwinds in September as persistent inflation, peso weakness, and softer growth expectations weighed on both equities and bonds. August inflation remained elevated at 6.1%, while higher food and fuel costs kept price pressures above the BSP's target range and reinforced expectations of a restrictive monetary policy environment.

Local equities declined amid deteriorating economic sentiment, downward revisions to growth forecasts, and continued foreign selling. Concerns over sustained inflation and the peso's weakness against the U.S. dollar further dampened investor confidence.

Meanwhile, bonds also weakened as rising inflation and the possibility of additional BSP rate hikes pushed government bond yields higher. Investors demanded higher compensation for inflation and policy risks, resulting in lower bond prices.

Looking ahead, domestic markets are likely to remain sensitive to inflation trends, monetary policy actions, and economic growth.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.