FUND PERFORMANCE REPORT

Sun Life Grepa Income Fund

September 2026

Sun Life GREPA Financial

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	February 2012	Fund Size	PHP 617,150,904
Net Asset Value Per Unit	PHP 1.5352		

What does the Fund invest in?

The Sun Life Grepa (SLG) Income Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Income Fund is invested in high-quality fixed-income securities issued by the Philippine government and in high-quality corporate debt securities issued by Philippine companies.

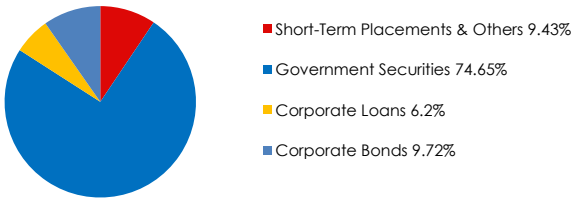
Risk Profile:



Top Fixed Income Holdings:

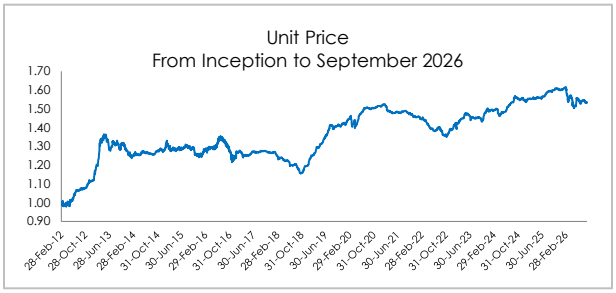
Treasury Notes 2031, 21.8%
Treasury Notes 2029, 14.79%
Treasury Notes 2029, 10.26%
Treasury Notes 2029, 9.25%
Treasury Notes 2032, 7.95%

Portfolio Mix



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Income Fund Absolute Return				
Since Inception	YTD	1-Year	3-Year	5-Year
53.54%	-3.95%	-3.53%	5.53%	3.58%

Market Review

Philippine government bonds posted negative returns in September as 10-year yields moved 42 bps higher amid renewed inflation concerns and expectations of further monetary tightening.

The local yield curve bear-steepened during the month, with selling pressure more pronounced in intermediate- and long-dated securities as investors demanded higher compensation for inflation and policy risks.

Inflation remained elevated, with August CPI at 6.1% year-on-year, while the Bangko Sentral ng Pilipinas projected September inflation to accelerate to 6.4%-7.4% due to higher food and fuel prices as well as peso weakness.

The Bangko Sentral ng Pilipinas maintained a hawkish tone following the August rate hike, which brought the policy rate to 5.00%. Market expectations shifted toward the possibility of additional tightening should inflation risks persist.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.