

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	February 2012	Fund Size	PHP 579,395,360
Net Asset Value Per Unit	PHP 0.9893		

What does the Fund invest in?

The Sun Life Grepa (SLG) Growth Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Growth Fund is designed to generate long-term capital appreciation by investing in high-quality equities diversified across sectors.

Risk Profile:



Conservative

Moderate

Aggressive

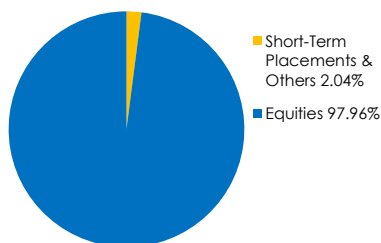
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

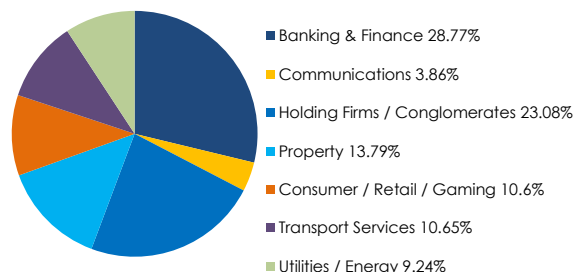
Top Equity Holdings:

BDO Unibank Inc., 10.52%
 International Container Terminal, 10.3%
 Bank of the Philippine Islands, 10.1%
 SM Investments Corporation, 9.85%
 SM Prime Holdings Inc., 6.31%

Portfolio Mix

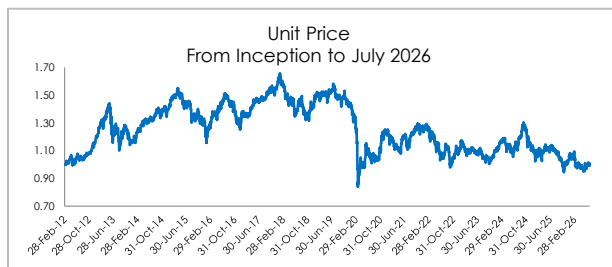


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Growth Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-1.06%	-2.97%	-10.06%	-10.76%	-10.45%

Market Review

- The Philippine Stock Exchange Index (PSEI) gained 3.29% in July, extending the rebound seen in June and closing the month at approximately 6,288. Positive market sentiment was supported by easing inflation concerns and improving expectations for domestic growth.
- Investor sentiment improved as inflation pressure continued to moderate. Headline inflation eased from 6.8% in May to 6.4% in June, while subsequent data showed a further slowdown, supporting expectations that inflation may be nearing its peak.
- The market remained focused on BSP policy expectations after the central bank raised its policy rate to 4.75% in June and maintained a cautious stance against inflation risks. While additional hikes remain possible, softer inflation data helped temper concerns over aggressive monetary tightening.
- Foreign participation showed signs of stabilization, with buying interest concentrated in large-cap names such as ICTSI, BPI, and BDO, helping support index performance despite lingering geopolitical and domestic political uncertainties.
- Corporate earnings expectations improved modestly amid expectations of a second-half recovery in economic activity. Investors continued to favor financials, consumer-related names, and selected conglomerates that stand to benefit from easing inflation and improved domestic demand.
- Markets will remain focused on the trajectory of inflation, BSP policy decisions, foreign fund flows, and the sustainability of the recovery in corporate earnings. Lower inflation and improving risk sentiment could continue to support Philippine equities, although geopolitical and domestic political developments remain key risks.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.