

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	February 2012	Fund Size	PHP 642,082,079
Net Asset Value Per Unit	PHP 1.5187		

What does the Fund invest in?

The Sun Life Grepa (SLG) Income Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Income Fund is invested in high-quality fixed-income securities issued by the Philippine government and in high-quality corporate debt securities issued by Philippine companies.

Risk Profile:



Conservative

Moderate

Aggressive

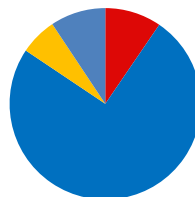
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

Top Fixed Income Holdings:

Treasury Notes 2032, 23.49%
 Treasury Notes 2035, 19.7%
 Treasury Notes 2036, 8.63%
 Treasury Notes 2033, 5.1%
 Corporate Loan 2032, 4.25%

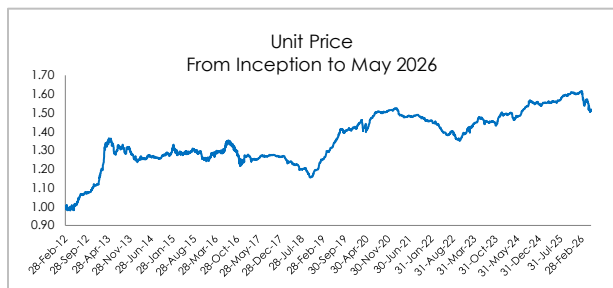
Portfolio Mix



■ Short-Term Placements & Others 9.54%
 ■ Government Securities 74.85%
 ■ Corporate Loans 6.27%
 ■ Corporate Bonds 9.34%

*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Income Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
51.89%	-4.99%	-2.54%	3.47%	2.71%

Market Review

- Peso government bond yields surged with 2-5Y yields higher by as much as 60-100 basis points while 7Y-25Y yields were higher by 40-60bp.
- Yields spiked earlier in the month after April CPI printed higher than expected at 7.2% year-over-year vs 5.5% expected and 4.1% in the prior month. USDPHP rose to 61.7 after 1Q26 GDP fell to 2.8% year-over-year vs 3.0% expected and 3.3% prior, further adding upside risk to the inflation outlook.
- Poor market liquidity exacerbated market swings as liquidity providers were reluctant to take risk amid a volatile macro environment.
- US-Iran developments were the key macro driver. The ceasefire stayed fragile even as Washington and Tehran moved toward talks on extending the truce and reopening the Strait of Hormuz.
- The market is expected to remain volatile with US-Iran developments driving expectations on oil prices and inflation.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.