

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date October 2018
Net Asset Value Per Unit PHP 0.7339

Fund Size PHP 1,149,261,115

What does the Fund invest in?

The Sun Life Grepa (SLG) Captains Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, 5, 10 and 100, which are investment-linked life insurance products regulated by the Insurance Commission. The SLG Captains Fund takes part in the success stories of the industry captains and invests in the country's largest conglomerates.

Risk Profile:



Conservative

Moderate

Aggressive

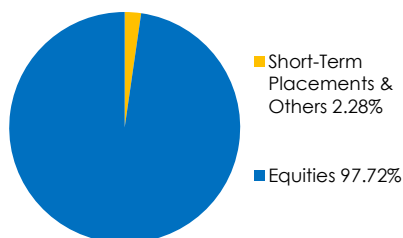
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

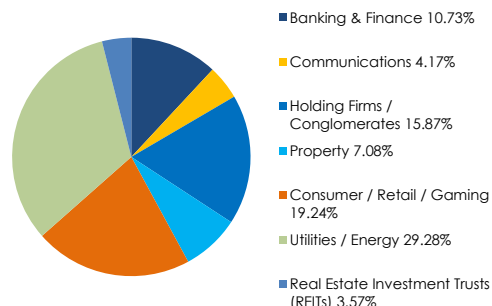
Top Equity Holdings:

International Container Terminal, 9.6%
Aboitiz Power Corporation, 9.26%
Manila Water Company Inc., 8.47%
Century Pacific Food Inc., 6.32%
BDO Unibank Inc., 6.25%

Portfolio Mix

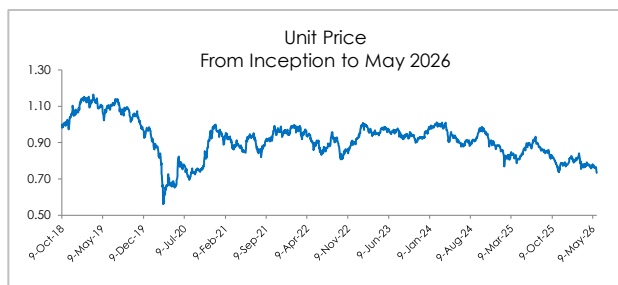


Sector Allocation



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



SLG Captains Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-26.61%	-5.92%	-18.17%	-25.12%	-19.35%

Market Review

- The Philippine Stock Exchange Index (PSEi) saw a decline in May as the lack of resolution to the Iran conflict caused persistent risk-off sentiment. The PSEi lost 1.1% for the month, with May 29 marking the month-low of 5,768.
- The Philippine peso was among the worst-performing Asian currencies in May, driven by the country's outsized vulnerability to elevated oil import costs stemming from the Iran war. The USDPHP rate breached the 61.50 level, with the peso touching 61.56 intra-month before a brief recovery.
- Inflation remained a concern with April CPI coming in at 7.2% year-on-year, the fastest pace in three years, ahead of consensus estimates.
- The 1Q26 earnings season delivered limited positive catalysts, with mixed bank results and persistent weakness in property. Across sectors, corporates continue to flag margin pressures as elevated input costs constrain earnings growth.
- We expect range-bound trading near term, staying cautious and favoring defensives. Easing geopolitical risks or better domestic conditions could improve sentiment and create tactical opportunities in Philippine equities.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.