

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	September 2020	Fund Size	PHP 279,741,820
Net Asset Value Per Unit	PHP 1.0206		

What does the Fund invest in?

The Sun Life Grepa (SLG) Opportunity Tracker Fund is offered as a fund option to Sun Grepa Power Builder 1, Sun Grepa Power Builder 5, Sun Grepa Power Builder 10 and Sun Grepa Power Builder 100 which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Opportunity Tracker Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of fixed-income and equity instruments.

Risk Profile:



Conservative

Moderate

Aggressive

Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

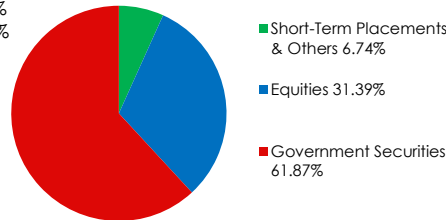
Top Equity Holdings:

International Container Terminal, 3.53%
 Metropolitan Bank & Trust Comp, 2.81%
 PLDT Inc., 2.40%
 Aboitiz Equity Ventures Inc., 2.10%
 Bank of the Philippine Islands, 1.94%

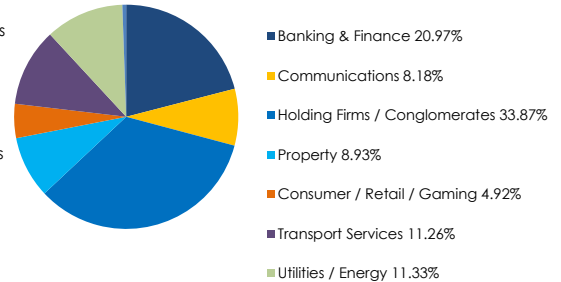
Top Fixed Income Holdings:

Treasury Notes 2029, 8.30%
 Treasury Notes 2035, 5.47%
 Treasury Notes 2032, 4.61%
 Treasury Notes 2032, 4.38%
 Treasury Notes 2028, 4.07%

Portfolio Mix

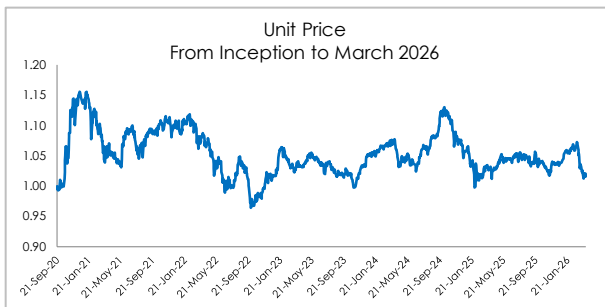


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Opportunity Tracker Fund Absolute Return

Since Inception	YTD	1-Year	3-Year
2.06%	-1.74%	-0.73%	-1.18%

Market Review

- Geopolitical tensions between US-Iran pushed the PSEI below 6,000 in March—down 10% for the month.
- In fixed income, Peso government bond yields rose 0.45-1.16% across the yield curve. Overall, Peso fixed income returns were negative for the month.
- Inflation was the main cause of negative returns after oil climbed past \$100 per barrel. The Philippines remains very vulnerable to high oil prices, with March inflation already clocking in at 4.1%.
- The peso weakened further, breaking the P60 level to \$1. Foreign outflows dragged the PSEI with the Peso falling 5.1% in March.
- For Peso equities, we see the PSEI hovering around the 5,800 and 6,200 area. The direction of the PSEI would be dependent if the conflict drags on or is abruptly resolved.
- We also expect to see continued volatility in fixed income as inflation could remain sticky, oil prices elevated and the probability of interest rate hikes from BSP increase.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.