



SUN GREPA
PESO ASSET BUILDER

Sun Life GREPA
Financial

PROINCOME

Opportunities Beyond Borders

This product is a financial solution for clients with risk tolerance classified as moderate to aggressive and who are willing and able to accept risks of adverse movements in the underlying instruments and other risks described in the proposal illustration, policy contract, and marketing collateral. This product is not intended for all types of clients and may be more suitable for those experienced in and knowledgeable about sophisticated financial products. The underlying asset of the product is a credit-linked note issued by ING Bank N.V. ("ING"), with address Bijlmerdreef 106, 1102 CT Amsterdam, The Netherlands.

Opportunities Beyond Borders

With Philippine Pesos, you can now get access to top-quality and high-yielding offshore assets and boost your money's earning power with Sun Life Grepa's latest offering of **Sun Grepa Peso Asset Builder (ProlIncome)**!

An investment-linked life insurance product, **Sun Grepa Peso Asset Builder (ProlIncome)** provides protection for seven years, while enhancing the value of your money even amid market changes. Its intelligent investment approach seeks a bright view in any market condition, offering you the potential to earn more from global investment opportunities without the fear of losing your capital.



LIFE INSURANCE COVERAGE*

Secure your loved ones' future with guaranteed life insurance benefit equivalent to at least 125% of your one-time premium payment.



ANNUAL INCOME PAYOUTS AND CAPITAL PROTECTION**

Enjoy FIXED ANNUAL INCOME PAYOUTS and receive your FULL SINGLE PREMIUM at the end of the seven-year holding period.



DIVERSIFICATION THROUGH GLOBAL INVESTMENTS

Go global with your Pesos and enjoy easier access to offshore investments that allows you to earn attractive fixed payouts until maturity.



GUARANTEED ACCEPTANCE

Experience a hassle-free application and policy approval through the *Guaranteed Insurability Offer*, subject to the limits of Sun Life Grepa Financial, Inc.

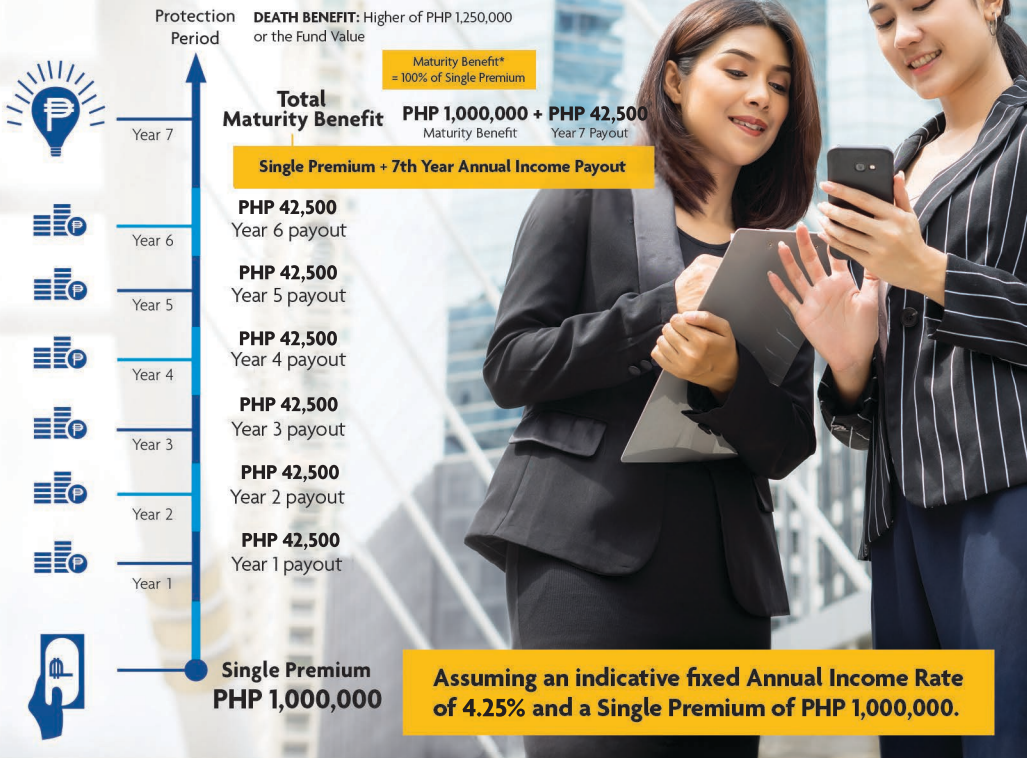
NOTE: The information indicated in this brochure is subject to the specific guidelines set by Sun Life Grepa Financial, Inc. and the actual provisions of the insurance policy contract. As an investment-linked product, the policy owner must understand that the product may be subject to investment risks which could affect the value of the policy. To further understand the nature of the risks involved, you may refer to the risk definitions found in this material.

*For application settled under *Guaranteed Insurability Offer (GIO)* where the life insured dies within the first two (2) years after the policy Effective Date, and such death is due to causes other than accident, the death benefit payable will be limited to the Fund Value plus charges paid.

**Capital protection and continuity of income payouts are dependent on the absence of the Note Issuer's (ING) default, any credit event on the Republic of the Philippines, or early redemption by the Note Issuer due to other factors such as change in law, and the client holding the policy to maturity.

How Does Sun Grepa Peso Asset Builder (ProlIncome) Work?

- Sun Grepa Peso Asset Builder (ProlIncome) invests in a credit-linked note issued by ING where the underlying credit reference is the Republic of the Philippines.
- The structured instrument enables Sun Grepa Peso Asset Builder (ProlIncome) to provide insurance coverage for 7 years and fixed **Annual Income Payouts** starting at the end of the first policy year up until maturity, regardless of the performance of the underlying asset*. The amount of each payout will be based on an **Annual Income Rate** that will be provided by the Note Issuer (ING) at policy inception.
- Aside from the final fixed payout at the end of the 7-year holding period, Sun Grepa Peso Asset Builder (ProlIncome) provides a **Maturity Benefit*** that is equal to 100% of the Single Premium.



*Capital protection and continuity of income payouts are dependent on the absence of the Note Issuer's (ING) default, any credit event on the Republic of the Philippines, or early redemption by the Note Issuer due to other factors such as change in law, and the client holding the policy to maturity.

Notes:

- All values indicated in this material are used for illustrative purposes only and do not represent any future trends or performance.
- The illustration assumes absence of an Issuer's default and any credit event of Republic of the Philippines or early redemption by the Note Issuer due to other factors such as change in law (where the Note Issuer is no longer permitted to issue or hold such debt or notes). In case of such an eventuality, the policy owner can lose some or all of the Single Premium as well as any unpaid Annual Income Payout.
- A default generally occurs when the issuer is unable to fulfill a financial obligation, such as interest and/or principal payment within a specified period.
- A credit event includes, but may not be limited to, reference entity bankruptcy, failure to pay, obligation acceleration, debt repudiation and debt moratorium.

A CLOSER LOOK AT SUN GREPA PESO ASSET BUILDER (PROINCOME)

What is Sun Grepa Peso Asset Builder (ProIncome)?

Sun Grepa Peso Asset Builder (ProIncome) is a single-pay, Peso-denominated, life insurance product that provides protection equal to at least 125% of the Single Premium and is linked to a structured investment that matures after seven (7) years. The plan invests in a single asset - a credit-linked note that pays fixed annual income payouts at the end of each policy year and 100% of the principal at maturity, providing the opportunity to increase the value of your money while protecting your capital!



What is a Structured Note and how does it work?

A Structured Note or Structured Investment is a debt instrument, whose return characteristics, such as coupon amount or market value, are linked to the performance of other underlying derivative instruments. These other underlying instruments may include equities, indices, interest rates, credit default swaps, or a basket of instruments. In the case of Sun Grepa Peso Asset Builder (ProIncome), the underlying credit reference is the Republic of the Philippines.

In the absence of Note Issuer's (ING) default, a credit event on the Republic of the Philippines or other similar factors such as Change in Law, and the client holding the policy to maturity, the policy owner will receive (i) an Annual Income Payout at the end of each policy year for seven (7) years and (ii) a Maturity Benefit of 100% of the Single Premium.

Minimum Single Premium	PHP 1,000,000
Issue Ages	Insured: 0 (7 days) to Age 70 Policyholder: Age 18 and above

Is this product for me?

Sun Grepa Peso Asset Builder (ProIncome) is a financial solution for clients with risk tolerance classified as moderate to aggressive, and who are looking to diversify their excess liquid assets into financial instruments with potentially higher returns. They aim for wealth accumulation and/or wealth preservation by capitalizing on global investment opportunities within a 7-year investment horizon. If you are a client that fits this description, then this product may be for you. You can verify this through the results of your Financial Needs Analysis (FNA) and Risk Profile Questionnaire (RPQ) completed during policy application stage.

If in case your FNA and RPQ results do not match with this product's terms and features but you still want to proceed with obtaining a policy, you must understand the attendant risks and be willing and capable to accept losses in a worst case scenario, which may result from selecting this type of Variable Life Insurance product that is beyond your risk profile.

In view of the risk of adverse movements in the underlying instruments, your single premium should not exceed 20% of your available/investible assets (Available Assets will be Annual Income less expenses and financial obligations, such as mortgage payments, bank loans, etc.). It is recommended to diversify your assets and minimize concentration risk. You should not put all eggs in one basket.

How much is my life insurance coverage and how long will I be insured?

You are insured up to a maximum of seven (7) years. The amount of coverage is the higher of your policy's fund value or the guaranteed death benefit equivalent to 125% of the Single Premium.

Can I make withdrawals from my fund anytime?

Only full withdrawal is allowed for this particular product subject to a surrender charge.

Surrender Charges* (as percentage of the amount of fund withdrawn)

Year 1	7%	Year 4	4%	Year 7	1%
Year 2	6%	Year 5	3%		
Year 3	5%	Year 6	2%		

*Surrender charges are deducted from the amount to be withdrawn.

The Structured Note underlying the Sun Grepa Peso Asset Builder (ProlIncome) is denominated in Philippine Peso (PHP) but is settled in US Dollars (USD). If held to maturity, and in the absence of any Credit Event, Note Issuer (ING) default, or other similar factors such as Change in Law (where the Note Issuer is no longer permitted to issue or hold such debt or notes), the policy owner will not be subject to foreign exchange risk as the USD/PHP exchange rate used for the currency conversion is fixed for the duration of the product via a cross-currency transaction.

However, in case of a Credit Event, Note Issuer (ING) default or other similar factors such as Change in Law, or should the policy owner opt to surrender the policy before maturity, the policy owner's final redemption/recovery amount will be determined by the actual market value of the Structured Note which will be subject to the prevailing USD/PHP exchange rate to convert the USD proceeds to PHP. In such cases, the policy owner will be subject to currency risk (or foreign exchange risk) and market risk. As such, the policy owner may receive significantly less than the initial single premium paid.

What are the other charges for Sun Grepa Peso Asset Builder (ProlIncome)?

For the first five (5) years, your policy shall be subject to an Annual Periodic Charge of 2.48% and an Annual Insurance Charge of 0.12% of the Single Premium. These charges are deducted directly from the investment fund and shall be reflected in the Net Asset Value Per Unit (NAVPU). Annual Income Payouts provided, however, are net of these charges. Thus, it is important that you, as policy owner, keep the policy until maturity to receive all payouts for 7 years and capital protection at maturity.



How can the product provide capital protection?

The plan invests in a credit-linked ING-issued note that enables the policy owner to receive fixed annual income payouts and get back the full Single Premium at maturity. This will, however, be subject to the ability of ING to repay its obligations and the absence of any credit event by the Republic of the Philippines or other similar factors.

What happens in case of a credit event on The Republic of the Philippines or in case of Note Issuer (ING) default?

In the event of an ING default, credit event on the Republic of the Philippines or other similar factors, the maturity date of the policy will accelerate to the date of the issuer default or credit event. The proceeds at the accelerated maturity date will be subject to the investment risks and shall be based on the number of outstanding units and the unit price of the fund based on the recovery value of the note. Moreover, in the event that a credit trigger occurs or if a continuing risk that a credit trigger may occur, the final redemption of the note may be deferred for a substantial period of time which may be beyond the scheduled maturity date. In such an eventuality, the policy owner can lose some or all of the Single Premium invested in the note.

What instances I could possibly lose some or all of my Single Premium invested in the Structured Note?

A policy owner can lose some or all of the Single Premium invested in a Structured Note if any of the following happens:

- Inability of Sun Life Grepa to fulfill its financial obligations
- Event of default of the Note Issuer (ING)²
- Credit event on The Republic of the Philippines
- Client's early surrender of the policy
- Early redemption by the Note Issuer (ING) due to but not limited to Change In Law

²A default generally occurs when the issuer is unable to fulfill a financial obligation, such as interest and/or principal payment within a specified period. A credit event includes, but may not be limited to, reference entity bankruptcy, failure to pay, obligation acceleration, debt repudiation, debt moratorium, and restructuring.



Credit Risk

This risk refers to the probability that ING or the Republic of the Philippines may not be able to fulfill its obligations accordingly, resulting to an adverse effect on the value of this product, capital protection and investment returns.



Interest Rate Risk

This risk refers to the possibility that the value of an investment with holdings in fixed-income securities such as bonds may rise and fall as interest rates change. When interest rates fall, the value of an existing bond rises. On the contrary, when interest rates rise, the value of an existing bond generally falls.



Market Risk

This risk refers to the probability that the market value of an investment will rise or fall based on overall market conditions. The value of the market can vary with changes in the general economic and financial conditions as well as political, social and environmental factors.



Taxation Risk

This risk refers to the probability that the application of tax on investment may differ from jurisdiction to jurisdiction and tax treatment may change before the maturity or redemption date of an investment. For more information on the effects of tax on the acquisition, ownership or liquidation of investment funds, it is best for the customer to consult a personal, independent tax adviser.



Concentration Risk

This risk refers to a high concentration of one product in an investment portfolio. Investments in credit-linked products should not exceed a small part of an investment portfolio. Policy owners should discuss the individual allocation with their sales representative.



Currency Risk (or Foreign Exchange Risk)

This risk applies to securities denominated in or linked to foreign currencies. These securities are subject to fluctuations in exchange rates, which can be affected by economic factors including inflation rates in the countries concerned, interest rate differences between the respective countries, economic forecasts, international political factors, currency convertibility and safety of making financial investments in the currency concerned, speculation and measures taken by governments and central banks, or occurrence of market disruption events, that could have an adverse effect on the value or price of, or income derived from, the investment.



Liquidity Risk

This risk refers to the possibility that assets or securities may not be bought or sold within a desired time and at fair value, which in turn may affect the value of an investment or satisfy investment purchase and redemption services of SLGFI to its policy owners.



Regulatory Risk

This risk refers to the probability that certain laws and regulations applicable to investments, including income tax and securities laws, and the administrative policies and practices of regulatory authorities may change in a manner that adversely affects the value of an investment.

Boost your money's growth and income through Sun Grepa Peso Asset Builder (ProlIncome)!

For more details, connect with us today.

Call 8-849-9633 or Contact your Agency Sales Associate at any SLGFI branch nearest you.

Visit sunlifegrepa.com

Sun Life Grepa Financial, Inc. (SLGFI) is a joint venture between the Yuchengco Group of Companies (YGC) and Sun Life Financial-Philippines (Sun Life). Sun Life Grepa offers financial protection products through its agency, bancassurance, and group account channels.

YGC is one of Southeast Asia's largest conglomerates with over 90 companies, while Sun Life has been a top player in the Philippine market for 130 years.

Sun Life GREPA Financial

Sun Life Grepa Financial, Inc. is regulated by the Philippines' Insurance Commission (IC). For client assistance, know about our process at www.sunlifegrepa.com/CAMS or contact: 02-8849-9633 | wecare@sunlifegrepa.com | 43rd Floor, Yuchengco Tower 1, RCBC Plaza, 6819 Ayala Avenue, Makati City 1200. For consumer concerns, contact IC (Manila, Cebu & Davao): 02-8523-8461 local 103 and 127 | mobile numbers 0917-116-0007 (Globe) and 0999-993-0637 (Smart) | email address: publicassistance@insurance.gov.ph.

This document is issued by Sun Life Grepa Financial, Inc. Important information about the product is contained in the policy proposal (available through your Agency Sales Associate) and the insurance policy contract. Should there be any discrepancy between the statement(s) contained in this material and the insurance policy contract, the provisions of the insurance policy contract will prevail.

Investment risks, including but not limited to credit risk, market risk, taxation risk, regulatory risk, currency risk, interest risk, liquidity risk and default risk due to a Credit Event* or Issuer Default**, associated with this product are to be borne solely by the policy owner.

(**) Credit Events, as defined by the International Swaps and Derivatives Association (ISDA) and standard Credit Events for Asian Sovereigns (such as The Republic of the Philippines), includes Failure to Pay, Repudiation/Moratorium and Restructuring. Failure to Pay is defined to be a failure of The Republic of the Philippines to make, when and where due, any payments under one or more obligations. Repudiation/Moratorium would arise in situations where The Republic of the Philippines disaffirms, disclaims or otherwise challenges the validity of the relevant obligation and ceases payment.*

Restructuring includes one or more of a reduction in interest payable or principal amount, postponement or deferral of payment dates, change in the ranking in priority of payment of an obligation resulting in the subordination of claims.

(***) In the event of Note Issuer's (ING) default or other similar factors such as the occurrence of a Change in Law event, the maturity date of this policy will accelerate to the determined date. Amount at the accelerated maturity date is subject to investment risks.*

About the Note Issuer:

ING Bank NV (A1/AA-/A+) is a leading global financial institution offering a wide array of banking services. They have over 37 million customers and is present in more than 40 countries in Europe, Americas, and Asia Pacific. The bank's 2023 results continue to show strong business positioning with healthy fundamentals, with their full-year 2023 net result of EUR 7,287 million from both Retail and Wholesale Banking.