

# FUND PERFORMANCE REPORT

## Sun Life Grepa Global Opportunity Payout Fund

July 2025

**Sun Life GREPA**  
Financial

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date October 2021  
Net Asset Value Per Unit USD 0.9358

Fund Size USD 42,892,773

## What does the Fund invest in?

The Sun Life Grepa (SLG) Global Opportunity Payout Fund is offered as a fund option exclusive to Sun Grepa Power Builder Dollar 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Global Opportunity Payout Fund may invest in foreign currency denominated, income-generating financial assets such as, but are not limited to: Mutual funds and Exchange-traded Funds (ETFs); Fixed income instruments issued by the Philippines, United States and other foreign governments and corporations; Equity-linked securities or any other similar security.

### Risk Profile:



**Conservative**

**Moderate**

**Aggressive**

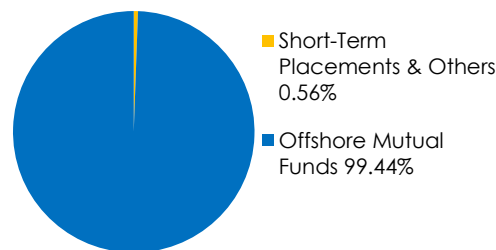
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

### Top Fund Holdings

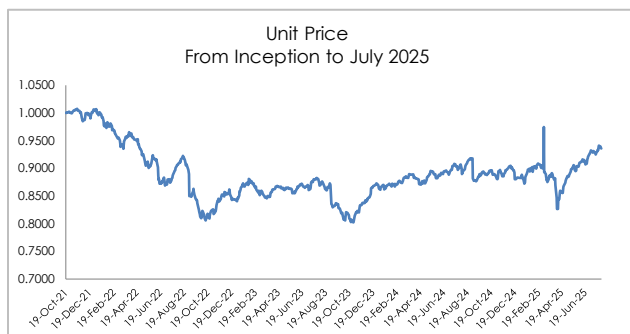
Schroder International Selection Fund Global Multi-Asset Income, 43.05%  
BlackRock Global Funds Global Multi-Asset Income, 24.35%  
SPDR® MSCI World, 9.51%  
HSBC MSCI World UCITS ETF, 9.51%  
iShares Core MSCI World UCITS ETF USD, 9.50%

### Portfolio Mix



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### SLG Global Opportunity Payout Fund Absolute Return

Since Inception	YTD	1-Year
-6.42%	5.94%	3.68%

## Market Review

- Global equities rose in July as investor sentiment improved on the back of the announcement of several U.S. trade agreements and the passage of the One Big Beautiful Bill Act, bringing more clarity on future policy backdrop. MSCI ACWI ended the month up +1.38%. U.S. equities also rose with the S&P 500 up +2.24% and Nasdaq-100 up +2.41%. Other markets saw mixed performance in USD terms, with Europe down -1.93%, Japan falling -1.25%, and Asia ex-Japan gaining +2.63%.
- Global fixed income declined by -1.49% in July as yields increased and FX moves contributed negatively due to US-dollar strength. The yield on 10-year US Treasury ended at 4.37% for the month.
- U.S. inflation (CPI) accelerated for the second consecutive month to 2.7% in June, up from 2.4% in May and in line with expectations. On a monthly basis, headline CPI rose by 0.3% due to higher food and transportation prices. Core inflation, which excludes food and energy, went up to 2.9% YoY, but below the 3% forecast.
- In July, investor sentiment improved as political noise eased, and markets gained more clarity on U.S. trade and fiscal policies. Positive momentum was supported by the U.S. signing new trade agreements with Vietnam, Japan, and the EU, which helped reduced concerns over an escalating trade war.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.