

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date February 2015
 Net Asset Value Per Unit 0.8819

Fund Size USD 9,643,457

What does the Fund invest in?

The Sun Life Grepa (SLG) Global Income Fund is offered as a fund option exclusive to Sun Grepa Power Builder Dollar 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The Global Income Fund is invested only in foreign currency-denominated high-quality fixed income and fixed income-linked instruments that are classified as average to below average risk.

Risk Profile:



Conservative

Moderate

Aggressive

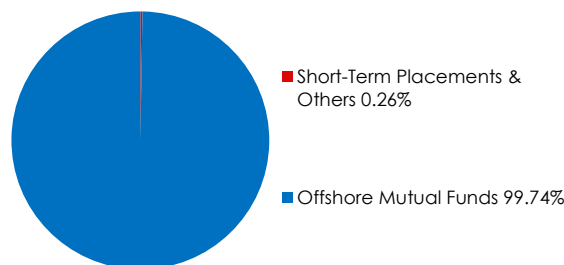
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

Top Fund Holdings:

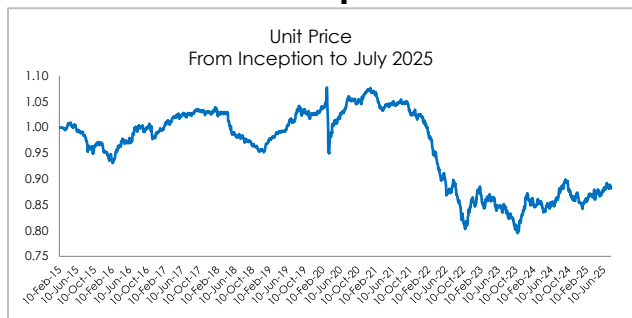
Morgan Stanley Investment Funds Global Bond, 27.56%
 PIMCO GIS GlnGd Crdt Ins USD, 12.56%
 Wellington Global Bond Fund USD, 12.56%
 PIMCO GIS Global Bond Fund Institutional USD, 9.55%
 Neuberger Berman Global Bond USD, 8.02%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions

How has the Fund performed?



SLG Global Income Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-11.81%	3.38%	2.18%	-0.82%	-16.31%

Market Review

- Global fixed income declined by -1.49% in July as yields increased and FX moves contributed negatively due to US-dollar strength. The yield on 10-year US Treasury ended at 4.37% for the month.
- U.S. inflation (CPI) accelerated for the second consecutive month to 2.7% in June, up from 2.4% in May and in line with expectations. On a monthly basis, headline CPI rose by 0.3% due to higher food and transportation prices. Core inflation, which excludes food and energy, went up to 2.9% YoY, but below the 3% forecast.
- In July, investor sentiment improved as political noise eased, and markets gained more clarity on U.S. trade and fiscal policies. Positive momentum was supported by the U.S. signing new trade agreements with Vietnam, Japan, and the EU, which helped reduced concerns over an escalating trade war.
- The Bloomberg Commodity Index fell by -0.82% in July. Performance of commodities was mixed as the gold rally paused and copper came under pressure from President Trump's announcement of a 50% tariff on imports of copper and later exemption of refined metals.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.