

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date October 2018  
Net Asset Value Per Unit PHP 0.8741

Fund Size PHP 1,488,086,459

## What does the Fund invest in?

The Sun Life Grepa (SLG) Captains Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, 5, 10 and 100, which are investment-linked life insurance products regulated by the Insurance Commission. The SLG Captains Fund takes part in the success stories of the industry captains and invests in the country's largest conglomerates.

### Risk Profile:

Conservative

Moderate

SLG CAPTAINS  
FUND



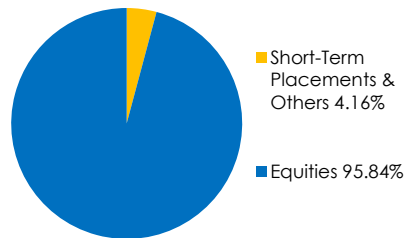
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

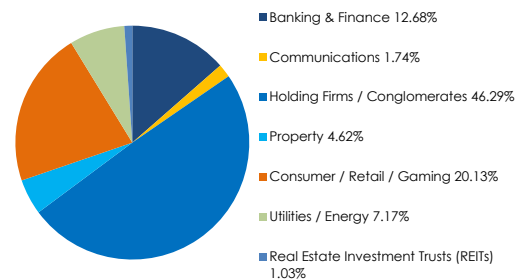
### Top Equity Holdings:

Ayala Corporation, 9.16%  
SM Investments Corporation, 8.37%  
Jollibee Foods Corp., 7.89%  
San Miguel Corporation SMC, 7.17%  
BDO Unibank Inc., 6.73%

### Portfolio Mix

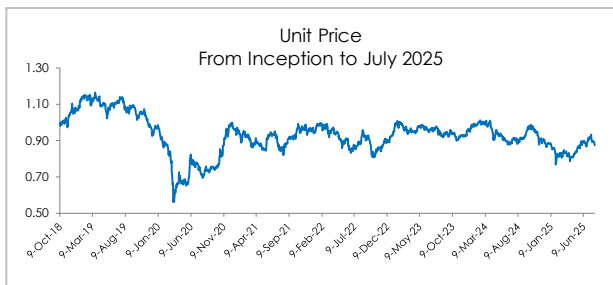


### Sector Allocation



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### SLG Captains Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-12.59%	-1.33%	-3.47%	-0.88%	22.01%

## Market Review

• The Philippine Stock Exchange Index (PSEI) was down month on month due to a host of various developments. The PSEI dropped by 1.8% and closed at 6,252.73. This close was towards the lower end of the trading range that has held for the past few months.

• Private placements on SM and SMPH took liquidity from the market and prevented a break of the resistance levels. Foreign outflows were slightly negative at -\$29m. This is the fourth straight month of outflows.

• The Fed (Central Bank of the US) signaled that they could cut rates by less than expected. Meanwhile, the BSP looks poised to cut rates once again, with the next policy meeting at the end of August. Inflation in June was lower than expected, 1.4%. The difference in rate expectations led to weakness in the Peso towards the end of July.

• 2Q earnings started positively but this failed to lift the market higher. Banks were the first to announce earnings but were broadly in line or slight misses. Banks saw outflows in July after enjoying strong inflows for most of 2025.

• The PSEI continues to trade within the range of 6,200 to 6,500. Peso appreciation/depreciation could be a strong factor in the performance of the PSEI. Earnings announcements will also sway investors with sectors announcing strong earnings likely to see inflows.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.