

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

| | | | |
|--------------------------|---------------|-----------|-----------------|
| Launch Date | February 2012 | Fund Size | PHP 575,704,933 |
| Net Asset Value Per Unit | PHP 1.4870 | | |

What does the Fund invest in?

The Sun Life Grepa (SLG) Bond Fund is offered as a fund option exclusive to Sun Grepa Power Builder 5, 10, and 100, which are investment-linked life insurance products regulated by the Insurance Commission. The SLG Bond Fund is invested only in high-quality fixed income instruments that are classified as below average risk.

Risk Profile:



Conservative

Moderate

Aggressive

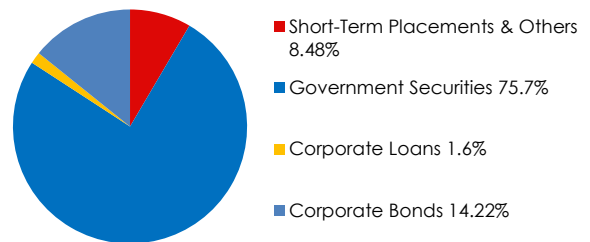
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

Top Fixed Income Holdings:

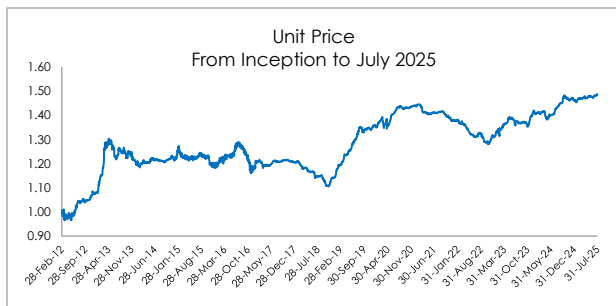
Treasury Notes 2034, 10.12%
 Treasury Notes 2031, 9.12%
 Treasury Notes 2035, 8.54%
 Treasury Notes 2029, 5.87%
 Treasury Notes 2044, 5.24%

Portfolio Mix



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Bond Fund Absolute Return

| Since Inception | YTD | 1-Year | 3-Year | 5-Year |
|-----------------|-------|--------|--------|--------|
| 48.71% | 1.79% | 3.63% | 12.76% | 3.72% |

Market Review

- In July, bond yields fell, with yields on shorter tenors down up to 12bps and yields on longer tenors down up to 9bps. The yield of 3-5Y tenors rose marginally, just up to 2bps ahead of the new retail peso bond issuance.
- July CPI headline inflation was lower than expectations at 0.9% year-on-year (YoY) and was the lowest in six years.
- Bangko Sentral ng Pilipinas Governor Remolona signaled that another 50bps worth of rate cuts is on the table for this year, with the next cut possibly as soon as August 28 if the data supports it.
- Market participants will look to add duration given that the Bureau of Treasury has covered the upcoming bond maturities in August and September.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.