

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date October 2022  
 Net Asset Value Per Unit PHP 1.0409

Fund Size PHP 402,881,821

## What does the Fund invest in?

The Sun Life Grepa (SLG) Peso Global Opportunity Payout Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, Sun Grepa Power Builder 5, Sun Grepa Power Builder 10, and Sun Grepa Power Builder 100, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is denominated in Philippine Peso, but may invest in foreign currency dominated, income-generating financial assets such as, but are not limited to: Mutual funds and Exchange-traded Funds (ETFs); Fixed income instruments issues by the Philippines, United States and other foreign governments and corporations; Equity-linked securities or any other similar security.



Conservative

Moderate

Aggressive

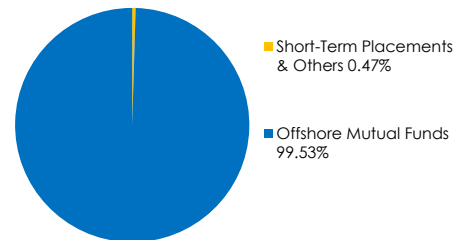
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

### Top Fund Holdings:

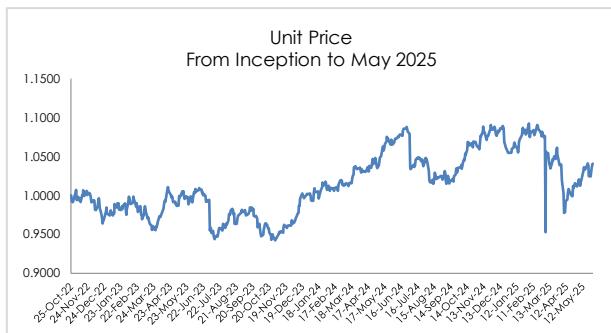
BlackRock Global Funds Global Multi-Asset Income, 40.91%  
 Schroder International Selection Fund Global Multi-Asset Income, 20.21%  
 HSBC MSCI World UCITS ETF, 9.50%  
 SPDR® MSCI World UCITS ETF, 9.49%  
 iShares Core MSCI World UCITS ETF USD, 9.49%

### Portfolio Mix



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### SLG Peso Global Opportunity Payout Fund Absolute Return

Since Inception	YTD	1-Year
4.09%	-1.30%	-2.66%

## Market Review

- Global equities rebounded in May as consumer confidence strengthened and trade tensions eased. MSCI ACWI ended the month higher by +5.81%. U.S. equities outperformed with the S&P 500 up by +6.29% and Nasdaq-100 up by +9.13%. Other markets also posted gains in USD-terms, with Europe up +5.01%, Japan rising +4.15%, and Asia ex-Japan gaining +5.29%.
- Global fixed income weakened by -0.36% in May amid fiscal concerns in the U.S. and Moody's downgrade of its U.S. credit rating. The yield on 10-year US Treasury ended at 4.40% for the month.
- U.S. inflation (CPI) continued to ease to 2.3% YoY in April, its lowest level since early 2021. This was also down from 2.4% in February and is below consensus expectations. On a monthly basis, headline CPI rose by 0.2%, driven by an increase in shelter costs. Core inflation, which excludes food and energy, steadied at 2.8% YoY as expected.
- May saw an earlier-than-expected truce between the U.S. and China. Easing trade tensions helped reduce recession fears and supported a rebound in market sentiment. However, the impact of higher effective tariff rates to inflation and overall economic growth remains to be a key concern for investors.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.