

FUND PERFORMANCE REPORT

Sun Life Grepa Opportunity Tracker Fund

May 2025

Sun Life GREPA
Financial

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	September 2020	Fund Size	PHP 292,878,436
Net Asset Value Per Unit	PHP 1.0403		

What does the Fund invest in?

The Sun Life Grepa (SLG) Opportunity Tracker Fund is offered as a fund option to Sun Grepa Power Builder 1, Sun Grepa Power Builder 5, Sun Grepa Power Builder 10 and Sun Grepa Power Builder 100 which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Opportunity Tracker Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of fixed-income and equity instruments.

Risk Profile:



Conservative

Moderate

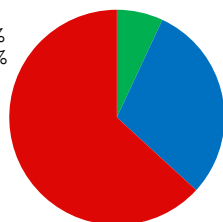
Aggressive

Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

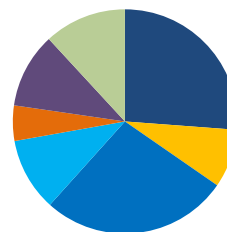
Top Equity Holdings:

Bank of the Philippine Islands, 3.28%
International Container Terminal, 3.23%
Metropolitan Bank & Trust Comp, 2.93%
SM Investments Corporation, 2.73%
PLDT Inc., 2.34%



Short-Term Placements & Others 6.94%
Equities 29.88%
Government Securities 63.18%

Sector Allocation



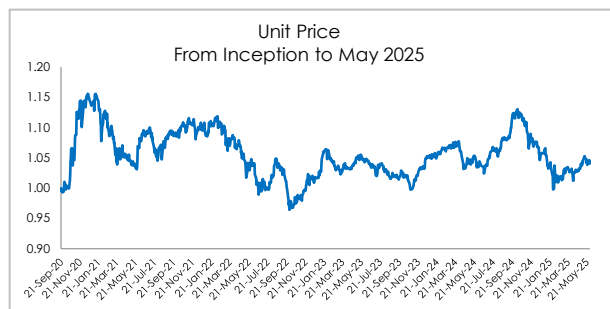
Banking & Finance 26.19%
Communications 8.45%
Holding Firms / Conglomerates 27.02%
Property 10.55%
Consumer / Retail / Gaming 5.1%
Transport Services 10.83%
Utilities / Energy 11.86%

Top Fixed Income Hold

Treasury Notes 2028, 10.67%
Treasury Notes 2032, 6.10%
Treasury Notes 2039, 4.32%
Treasury Notes 2029, 4.14%

*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Opportunity Tracker Fund Absolute Return

Since Inception	YTD	1-Year	3-Year
4.03%	-1.56%	0.61%	-0.71%

Market Review

- The Philippine Stock Exchange Index (PSEI) was flat month on month after losing 13.46 pts or 0.22% and closed at 6,341.53. Gains made during the first half of the month were erased as the PSEI mostly traded between 6,300 and 6,500 for the month on better than average daily turnover.
- The PH economy grew by 5.4% in the first quarter of 2025. This is lower than both the government target (6% to 8%) and market estimates (~5.7%). While lower than the 5.9% growth seen in 1Q24, this was still a slight improvement from the previous quarter's 5.3% growth.
- In the local fixed income market, bond yields steepened with yields on shorter tenors down up to 17bps and yields on longer tenors higher up to 23bps. Accruals continued to be the primary positive driver of total returns for investors.
- April CPI headline inflation was at 1.4% year-on-year (YoY), lower than the March figure and the median forecast, both at 1.8%. YoY. This gave room for the BSP to continue lowering interest rates. BSP Governor Remolona suggested that 75bps worth of rate cuts is still possible for this year.
- For PH equities, the PSEI may continue to stay within the support of 6,300 and resistant of 6,600 with a slight upward bias. A strong positive catalyst such as increased foreign inflows is needed for the PSEI to break past 6,600.
- On the other hand, PH fixed income investors will likely remain defensive given the low appetite for duration. Some sovereigns are considering replacing planned long term borrowing with short term debt instead in response.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.