

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	February 2015	Fund Size	USD 8,990,631
Net Asset Value Per Unit	0.8741		

What does the Fund invest in?

The Sun Life Grepa (SLG) Global Income Fund is offered as a fund option exclusive to Sun Grepa Power Builder Dollar 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The Global Income Fund is invested only in foreign currency-denominated high-quality fixed income and fixed income-linked instruments that are classified as average to below average risk.

Risk Profile:



Conservative

Moderate

Aggressive

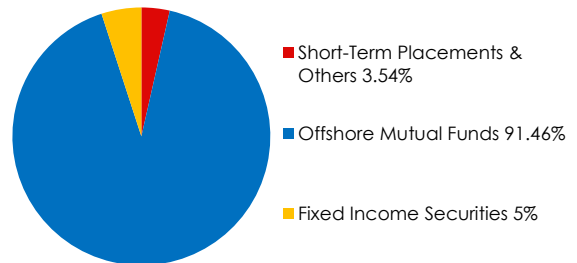
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

Top Fund Holdings:

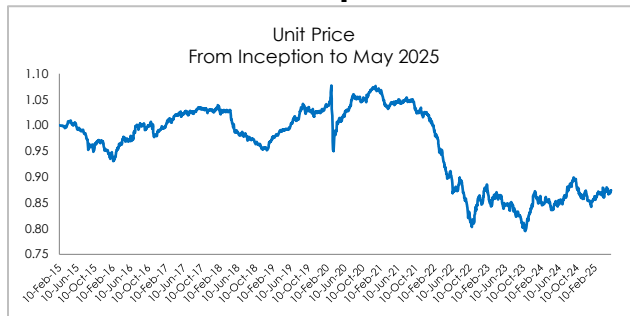
Morgan Stanley Investment Funds Global Bond, 25.11%
 Wellington Global Bond Fund USD, 20.68%
 PIMCO GIS Global Bond Fund Institutional USD, 9.63%
 MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, 7.62%
 iShares VII PLC - iShares \$ Treasury Bd 7-10y ETF USD Acc (USD), 7.57%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions

How has the Fund performed?



SLG Global Income Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-12.59%	2.46%	3.78%	-4.09%	-14.17%

Market Review

- Global fixed income weakened by -0.36% in May amid fiscal concerns in the U.S. and Moody's downgrade of its U.S. credit rating. The yield on 10-year US Treasury ended at 4.40% for the month.

- U.S. inflation (CPI) continued to ease to 2.3% YoY in April, its lowest level since early 2021. This was also down from 2.4% in February and is below consensus expectations. On a monthly basis, headline CPI rose by 0.2%, driven by an increase in shelter costs. Core inflation, which excludes food and energy, steadied at 2.8% YoY as expected.

- The Bloomberg Commodity Index declined by -0.93% in May. Oil prices rose from US\$63 per barrel, after falling to \$60 mid-month. Gold was the primary driver of the decrease as improving risk appetite reduced demand for defensive assets.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.