

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date April 2015
Net Asset Value Per Unit PHP 0.8907

Fund Size PHP 1,035,019,560

What does the Fund invest in?

The Sun Life Grepa (SLG) Dynamic Fund is a limited offer fund option exclusive to Sun Grepa Power Builder 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Dynamic Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of high quality fixed-income and equity instruments from domestic issuers.

Risk Profile:



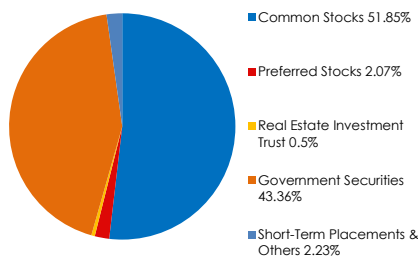
Top Equity Holdings:

BDO Unibank Inc., 7.46%
SM Investments Corporation, 7.27%
International Container Terminal, 7.09%
Bank of the Philippine Islands, 6.47%
Metropolitan Bank & Trust Comp, 3.93%

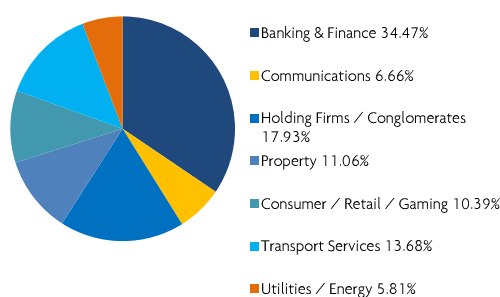
Fixed Income Holdings:

Treasury Notes 2034, 6.05%
Treasury Notes 2030, 4.7%
Treasury Notes 2031, 4.6%
Treasury Notes 2035, 4.17%
Treasury Notes 2029, 4.1%

Portfolio Mix

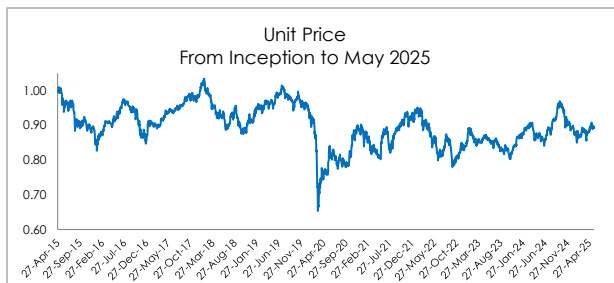


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Dynamic Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-10.93%	-0.06%	4.35%	2.52%	12.66%

Market Review

- The Philippine Stock Exchange Index (PSEI) was flat month on month after losing 13.46 pts or 0.2% and closed at 6,341.53. Gains made during the first half of the month were erased as the PSEI mostly traded between 6,300 and 6,500 for the month on better than average daily turnover.
- The PH economy grew by 5.4% in the first quarter of 2025. This is lower than both the government target (6% to 8%) and market estimates (~5.7%). While lower than the 5.9% growth seen in 1Q24, this was still a slight improvement from the previous quarter's 5.3% growth.
- In the local fixed income market, bond yields steepened with yields on shorter tenors down up to 17bps and yields on longer tenors higher up to 23bps. Accruals continued to be the primary positive driver of total returns for investors.
- April CPI headline inflation was at 1.4% year-on-year (YoY), lower than the March figure and the median forecast, both at 1.8%. YoY. This gave room for the BSP to continue lowering interest rates. BSP Governor Remolona suggested that 75bps worth of rate cuts is still possible for this year.
- For PH equities, the PSEI may continue to stay within the support of 6,300 and resistant of 6,600 with a slight upward bias. A strong positive catalyst such as increased foreign inflows is needed for the PSEI to break past 6,600.
- On the other hand, PH fixed income investors will likely remain defensive given the low appetite for duration. Some sovereigns are considering replacing planned long term borrowing with short term debt instead in response.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.