

**SUN LIFE GREPA FINANCIAL, INC.**

**AGENDA FOR THE REGULAR MEETING OF THE AUDIT  
and RISK MANAGEMENT COMMITTEE**

Date : 05 March 2024  
Duration : 3:10 p.m. to 4:15 p.m.  
Place : Legazpi Room, 10/F Grepalife Building, 221 Sen. Gil Puyat Avenue, Makati City

BUSINESS		RESPONSIBLE PARTY	ACTION REQUIRED	APPENDIX
1	Call to Order	Chairman		
2	Certification of Notice and Quorum	Corporate Secretary	Note	
3	Minutes of the Previous Meeting (15 December 2023)	Chairman	Approve	/
4	Matters Arising from the Previous Meeting: (1)	Chairman	Note	/
5	Presentation of the 2023 Audit Results and Management Letter	Ernst & Young	Note	/
6	Audited Financial Statements for 2023 (approval to be deferred)	Ernst & Young/ Candy S. Esteban	Note	/
7	Private Meeting of the Non-Executive Members of the Committee with the External Auditor	Chairman		
8	Financial Review Summary	Candy S. Esteban	Note	/
9	Report on Controls	Kenneth Li	Note	/
10	Forward Agenda	Corporate Secretary	Approve	/
11	Review of Audit and Risk Management Committee Charter	Corporate Secretary	Approve	/
12	Other Matters, if any	Chairman	Note	
12a.	a. Non – Audit Services of External Auditor	Candy S. Esteban	Approve	/
13	Adjournment	Chairman	Approve	

**Distribution List**

**Committee Members**

- Jose Isidro N. Camacho
- Peter B. Favila
- Rizalina G. Mantaring

Attendees

- Helen Y. Dee, Chairman of the Board
- Richard S. Lim, President
- Michele Marie Y. Dee, Director
- Juan B. Santos, Independent Director
- Lorenzo V. Tan, Director
- Ingrid Johnson, outgoing Director
- Manjit Singh, incoming Director
- Benedicto C. Sison, CEO & Country Head, Sun Life Philippines
- Candy S. Esteban, Treasurer
- SGV/ Ernst & Young, External Auditor
- Maria Sachiko A. Pang, Chief Financial Management Officer
- Abigail L. Viaje, Chief Actuary
- Kenneth Li, Vice President, Head of Internal Audit, Asia
- Leo Carl T. Chin, Head, Accounting & Controllershship
- John Paul Palpallatoc, Chief Technology Officer
- Paolo Y. Abaya, GPLH Appointed Observer
- Gaurav Mishra, Chief Operations and Digital Enterprise Officer
- Samuel V. Torres, Corporate Secretary
- Anna Katrina C. Kabigting-Ibero, Assistant Corporate Secretary
- Edgar S. Tordesillas, General Counsel, Sun Life Philippines
- Paolo P. Macapagal, Deputy General Counsel, Sun Life Philippines
- Hope Jan C. Candido, Counsel, Sun Life Philippines

**SUN LIFE GREPA FINANCIAL, INC.**

**AGENDA FOR THE REGULAR MEETING OF THE AUDIT AND  
RISK MANAGEMENT COMMITTEE**

Date : 03 May 2024  
Duration : 2:30 p.m. – 3:45 p.m.  
Place : Legazpi Room, 10/F Grepalife Building, 221 Sen. Gil Puyat Avenue, Makati City

	BUSINESS	RESPONSIBLE PARTY	ACTION REQUIRED	APPENDIX
1	Call to Order	Chairman		
2	Certification of Notice and Quorum	Corporate Secretary	Note	
3	Minutes of the Previous Meeting (05 March 2024)	Chairman	Approve	/
4	Matters Arising from the Previous Meeting: (1)	Chairman	Note	/
5	a. Key Risks Update b. 2024 Key Risks	Ria V. Mercado	Note Approve	/
6	2023 Annual Risk Questionnaire Results	Ria V. Mercado	Note	/
7	Compliance Report	Maria Teresa A. Co	Note	/
8	2024 Compliance Plan	Maria Teresa A. Co	Approve	/
9	Forward Agenda	Corporate Secretary	Note	/
10	Other Matters	Chairman	Note	
10a	a. Private Meeting with the Non-Executive Members of the Board and the Chief Risk Officer			
11	Adjournment	Chairman	Approve	

**Distribution List**

**Committee Members**

- Jose Isidro N. Camacho, Independent Director, Committee Chairman
- Peter B. Favila, Independent Director
- Rizalina G. Mantaring, Director

**Attendees**

- Helen Y. Dee, Chairman of the Board
- Richard S. Lim, President
- Michele Marie Y. Dee, Director
- Juan B. Santos, Independent Director
- Manjit Singh, Director
- Lorenzo V. Tan, Director

- Benedicto C. Sison, Country Head & CEO, Sun Life Philippines
- Candy S. Esteban, Treasurer
- Maria Sachiko A. Pang, Chief Financial Management Officer
- Maria Josefina A. Castillo, Chief Operating Officer
- Abigail L. Viaje, Chief Actuary
- Maria Teresa A. Co, Chief Compliance Officer
- Ria V. Mercado, Chief Risk Officer
- Joel O. Bungabong, Internal Auditor
- John Paul Palpallatoc, Chief Technology Officer
- Paolo Y. Abaya, GPLH Appointed Observer
- Subra Ramakrishnan, Chief Business Transformation Officer
- Samuel V. Torres, Corporate Secretary
- Anna Katrina C. Kabigting-Ibero, Assistant Corporate Secretary
- Edgar S. Tordesillas, General Counsel, Sun Life Philippines
- Paolo P. Macapagal, Deputy General Counsel, Sun Life Philippines
- Hope Jan C. Candido, Counsel, Sun Life Philippines

**SUN LIFE GREPA FINANCIAL, INC.**

**AGENDA FOR THE REGULAR MEETING OF THE  
AUDIT and RISK MANAGEMENT COMMITTEE**

Date : 04 June 2024  
Duration : 2:40 p.m. – 4:00 p.m.  
Place : Legazpi Room, 10<sup>th</sup> Floor, Grepalife Building, 221 Sen. Gil J. Puyat Ave., Makati City

	BUSINESS	RESPONSIBLE PARTY	ACTION REQUIRED	APPENDIX
1	Call to Order	Chairman		
2	Certification of Notice and Quorum	Corporate Secretary	Note	
3	Minutes of the Previous Meeting (03 May 2024)	Chairman	Approve	/
4	Matters Arising from the Previous Meeting: (2)	Chairman	Note	/
5	Financial Review Summary	Candy S. Esteban	Note	/
6	Review of External Audit Relationship (including review of External Audit Fees – indicative amount)	Candy S. Esteban	Approve/ Endorse	
7	Report on Controls	Joel O. Bungabong	Note	/
8	Key Risks Update	Ria V. Mercado	Note	/
9	Compliance Report	Maria Teresa A. Co	Note	/
10	Forward Agenda	Corporate Secretary	Note	/
11	Other Matters:	Corporate Secretary	Note	
11a	a. AML end-to-end Review	Maria Teresa A. Co	Note	/
12	Adjournment	Chairman	Approve	

**Distribution List**

**Committee Members**

- Jose Isidro N. Camacho, Independent Director, Committee Chairman
- Peter B. Favila, Independent Director
- Rizalina G. Mantaring, Director

**Attendees:**

- Helen Y. Dee, Chairman and Director
- Richard S. Lim, President and Director
- Michele Marie Y. Dee, Director
- Juan B. Santos, Independent Director
- Manjit Singh, Director
- Lorenzo V. Tan, Director
- Carlos G. Dominguez, incoming Independent Director
- Benedicto C. Sison, Country Head & CEO, Sun Life Philippines
- Maria Josefina A. Castillo, Chief Operating Officer
- Candy S. Esteban, Treasurer
- Ria V. Mercado, Chief Risk Officer
- Maria Teresa A. Co, Chief Compliance Officer
- Joel P. Bungabong, Internal Auditor
- Abigail L. Viaje, Chief Actuary
- Gaurav Mishra, Chief Operations & Digital Enterprise Officer
- John Paul Palpalatoc, Chief Technology Officer
- Maria Sachiko A. Pang, Chief Financial Management Officer
- Ivan P. Corcuera, Head of Investments
- Samuel V. Torres, Corporate Secretary
- Anna Katrina C. Kabigting-Ibero, Assistant Corporate Secretary
- Edgar S. Tordesillas, General Counsel, Sun Life Philippines
- Paolo P. Macapagal, Deputy General Counsel, Sun Life Philippines
- Paolo Y. Abaya, GPLH-appointed observer
- Hope Jan C. Candido, Counsel, Sun Life Philippines

**SUN LIFE GREPA FINANCIAL, INC.**

**AGENDA FOR THE REGULAR MEETING OF THE  
AUDIT and RISK MANAGEMENT COMMITTEE**

Date : 04 September 2024  
Duration : 2:40 p.m. – 4:20 p.m.  
Place : 10<sup>th</sup> Floor, Grepalife Bldg, 221 Sen. Gil J. Puyat Avenue, Makati City

	BUSINESS	RESPONSIBLE PARTY	ACTION REQUIRED	APPEN DIX
1	Call to Order	Chairman		
2	Certification of Notice and Quorum	Corporate Secretary	Note	
3	Minutes of the Previous Meeting (04 June 2024)	Chairman	Approve	/
4	Matters Arising from the Previous Meeting: (2)	Chairman	Note	/
5	External Audit Plan for Audit Year 2024	SGV & Co./ Ernst Young	Approve / Endorse	/
6	Private Meeting of the Non-Executive Members of the Committee and the External Auditor	Chairman		
7	Financial Review Summary ( <i>with report on External Auditor's Fees</i> )	Leo Carl T. Chin	Note / Approve	/
8	Report on Controls	Joel O. Bungabong	Note	/
9	Key Risks Update	Ria V. Mercado	Note	/
10	Compliance Report	Maria Teresa A. Co	Note	/
11	Forward Agenda	Corporate Secretary	Note	/
12	Other Matters, if any	Chairman	Note	
12a	a. Cyber Security Updates	Abhay Raman	Note	/
13	Adjournment	Chairman	Approve	

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#### Committee Members

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- Peter B. Favila, Independent Director
- Rizalina G. Mantaring, Director

#### Attendees:

- Helen Y. Dee, Chairman of the Board
- Richard S. Lim, President
- Michele Marie Y. Dee, Director
- Carlos G. Dominguez, Independent Director
- Manjit Singh, Director
- Lorenzo V. Tan, Director
- Benedicto C. Sison, Country Head & CEO, Sun Life Philippines
- Maria Josefina A. Castillo, Chief Operating Officer
- Leo Carl T. Chin, Head, Accounting & Controllershship, Sun Life Philippines
- SGV & Co. / Ernst & Young, External Auditor
- Ria V. Mercado, Chief Risk Officer
- Maria Teresa A. Co, Chief Compliance Officer
- Joel O. Bungabong, Internal Auditor
- Abigail L. Viaje, Chief Actuary
- Gaurav Mishra, Chief Operations & Digital Enterprise Officer
- John Paul Palpallatoc, Chief Technology Officer
- Abhay Raman, SVP and Chief Information Security, Sun Life
- Maria Sachiko A. Pang, Chief Financial Management Officer
- Ivan P. Corcuera, Head of Investments
- Ritchie Ryan G. Teo, Chief Investment Officer, SLIMTC
- Samuel V. Torres, Corporate Secretary
- Anna Katrina C. Kabigting-Ibero, Assistant Corporate Secretary
- Edgar S. Tordesillas, General Counsel, Sun Life Philippines
- Frances Ianna S. Canto, Sun Life-appointed observer
- Hope Jan C. Candido, Counsel, Sun Life Philippines



**SUN LIFE GREPA FINANCIAL, INC.**

**AGENDA FOR THE REGULAR MEETING OF THE  
AUDIT and RISK MANAGEMENT COMMITTEE**

Date : 03 December 2024  
Duration : 2:30 p.m. – 4:00 p.m.  
Place : Legazpi Room, 10/F Grepalife Building, 221 Sen. Gil Puyat Avenue, Makati City

	BUSINESS	RESPONSIBLE PARTY	ACTION REQUIRED	APPENDIX
1	Call to Order	Chairman		
2	Certification of Notice and Quorum	Corporate Secretary	Note	
3	Minutes of the Previous Meeting (04 September 2024)	Chairman	Approve	/
4	Matters Arising from the Previous Meeting: <b>None</b>	Chairman	Note	/
5	Financial Review Summary	Candy S. Esteban	Note	/
6	Report on Controls	Joel O. Bungabong	Note	/
7	2025 Internal Audit Plan	Joel O. Bungabong	Approve/ Endorse	/
8	Key Risks Update	Ria V. Mercado	Note	/
8a	a. ORSA Report	Ria V. Mercado	Approve / Endorse	/
9	Compliance Report	Maria Teresa A. Co	Note	/
10	Forward Agenda	Corporate Secretary	Approve	/
11	Schedule of Meetings for 2025-2026	Corporate Secretary	Approve	/
12	Other Matters	Chairman	Note	
12a	a. Updates on the Enterprise Financial Crimes Compliance Program	Maria Teresa A. Co	Note	/
13	Adjournment	Chairman	Approve	

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