

SUN LIFE GREPA FINANCIAL, INC.

MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS

Held on 04 June 2024 at 3:47p.m. to 3:52 p.m.
Legazpi Room, 10F Grepalife Building, 221 Sen. Gil J. Puyat Avenue
Makati City, Metro Manila, Philippines

Stockholders Present:	No. of Shares:
GPL HOLDINGS, INC. ¹ (as represented by proxy, Ms. Helen Y. Dee)	17,849,995
SUN LIFE FINANCIAL PHILIPPINE HOLDING COMPANY, INC. (as represented by proxy, Mr. Benedicto C. Sison)	17,149,996
HELEN Y. DEE ²	1
RICHARD S. LIM ³	1
MICHELE MARIE Y. DEE	1
PETER B. FAVILA*	1
LORENZO V. TAN	1
CARLOS G. DOMINGUEZ*	1
RIZALINA G. MANTARING	1
Total Present:	34,999,997
Stockholders Absent:	
MANJIT SINGH	1
JOSE ISIDRO N. CAMACHO ^{4*}	1
Total Absent:	2
Outstanding Capital Stock:	35,000,000

¹ Stockholder of record as of 4 June 2024. The Certificate of Registration on the transfer of shares from GPL Holdings, Inc. to House of Investments, Inc. is pending issuance by the Bureau of Internal Revenue.

² Also, the Chairman of the Board of Directors of Sun Life Grepa Financial, Inc. ("SLGFI").

³ Also, the President of SLGFI. SLGFI has no CEO.

⁴ Also, the Chairman of the Audit and Risk Management Committee of SLGFI.

**Independent Director*

Also Present:

BENEDICTO C. SISON
SUSAN PATRICIA CALLON
MILTON CHOU
MARIA SACHIKO A. PANG
MARIA JOSEFINA A. CASTILLO
CANDY S. ESTEBAN
EDGAR S. TORDESILLAS
GAURAV MISHRA
MARIA TERESA A. CO
JOHN PAUL C. PALPALLATOC
RIA V. MERCADO
ABIGAIL L. VIAJE
JOEL O. BUNGABONG
RITCHIE RYAN G. TEO
PAOLO P. MACAPAGAL
SAMUEL V. TORRES
ANNA KATRINA C. KABIGTING-IBERO
RAIZULLI M. NOLASCO

1. CALL TO ORDER

The Chairperson, Mrs. Helen Y. Dee, called the Annual Meeting of the Stockholders of Sun Life Grepa Financial, Inc. (“SLGFI”) to order, and presided over the same. Atty. Anna Katrina C. Kabigting-Ibero, Assistant Corporate Secretary, recorded the minutes thereof.

2. CERTIFICATION OF NOTICE AND QUORUM

Atty. Samuel V. Torres, Corporate Secretary, certified that all Stockholders were notified of the meeting and that a quorum existed to transact business.

3. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETINGS

The Chairperson presented the minutes of the Annual Meeting held on 04 June 2024. The said minutes of the meetings were circulated to the Stockholders ahead of this meeting to give them adequate time to review.

Upon motion duly made and seconded, the Stockholders present during the meeting unanimously approved the minutes of the Annual Meeting held on 04 June 2024. Affixing of signatures of the Stockholders to the approved minutes shall be done via DocuSign.

Tabulation of Votes		
Stockholder	Ownership	Vote
GPL Holdings, Inc. <i>(as represented by proxy, Mrs. Helen Y. Dee)</i>	17,849,995	Approve
Sun Life Financial Philippine Holding Company, Inc. <i>(as represented by proxy, Mr. Benedicto C. Sison)</i>	17,149,996	Approve
Helen Y. Dee	1	Approve
Richard S. Lim	1	Approve
Michele Marie Y. Dee	1	Approve
Peter B. Favila	1	Approve
Lorenzo V. Tan	1	Approve
Carlos G. Dominguez	1	Approve
Rizalina G. Mantaring	1	Approve
Manjit Singh	1	N/A <i>(Absent)</i>
Jose Isidro N. Camacho	1	N/A <i>(Absent)</i>
<i>Total Approving: 34,999,997 / 35,000,000 or 99.99% of the outstanding capital stock</i> <i>Total Dissenting: 0</i> <i>Total Abstaining: 0</i> <i>Total Absent: 2</i>		

4. ANNUAL REPORT ON OPERATIONS

Mr. Richard S. Lim, President, presented the Annual Report on Operations. The Stockholders noted that this was the same presentation given during the Q4 Board meeting that they attended on 07 April 2025. As the Stockholders were already familiar with the report, they just noted the same.

The Chairperson inquired if there were any matters or questions that the Stockholders wanted to raise on the operations of SLGFI for the year 2024 aside from those reported. The Stockholders did not raise any comments or questions.

5. RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND OFFICERS

Upon motion duly made and seconded, the Stockholders present during the meeting unanimously resolved, as follows:

“RESOLVED, that all resolutions, acts and proceedings of the Board of Directors and the corporate officers of Sun Life Grepa Financial, Inc. up to the present be, as they are hereby, approved, confirmed, and ratified as if each of such resolutions, acts and proceedings had been adopted with specific and special authorization by the Stockholders in a meeting duly convoked and held.”

Tabulation of Votes		
Stockholder	Ownership	Vote
GPL Holdings, Inc. <i>(as represented by proxy, Mrs. Helen Y. Dee)</i>	17,849,995	Approve
Sun Life Financial Philippine Holding Company, Inc. <i>(as represented by proxy, Mr. Benedicto C. Sison)</i>	17,149,996	Approve
Helen Y. Dee	1	Approve
Richard S. Lim	1	Approve
Michele Marie Y. Dee	1	Approve
Peter B. Favila	1	Approve
Lorenzo V. Tan	1	Approve

Carlos G. Dominguez	1	Approve
Rizalina G. Mantaring	1	Approve
Manjit Singh	1	N/A (Absent)
Jose Isidro N. Camacho	1	N/A (Absent)
Total Approving: 34,999,997 / 35,000,000 or 99.99% of the outstanding capital stock Total Dissenting: 0 Total Abstaining: 0 Total Absent: 2		

6. ELECTION OF DIRECTORS

The Corporate Secretary explained the voting procedure. The Shareholders' Agreement between GPL Holdings, Inc. ("GPLH"), the majority shareholder, and Sun Life Financial Philippine Holding Company, Inc. ("Sun Life"), the minority shareholder, which together own 100% of the Corporation provides that: (a) GPLH shall have 5 nominees to the Board, including 2 independent directors, which Sun Life is bound to elect; and (b) Sun Life has 4 nominees, including 1 independent director, which GPLH is bound to elect. The Notice of the Annual Stockholders' Meeting circulated to the Stockholders stated that for the election of Directors, each Stockholder has one vote per share multiplied by the number of directors to be elected and a Stockholder can divide his/her votes among the candidates in accordance with his/her preference.

The Corporate Secretary reported that the Corporate Governance, Nomination & Remuneration ("CGNR") Committee held their meetings on 07 April 2025 to identify and review the qualifications and attributes of the individuals who would be recommended for election as Directors and in accordance with SLGFI's Manual on Corporate Governance nominated the following as Directors for the term 2025 to 2026:

Helen Y. Dee
Richard S. Lim
Carlos G. Dominguez (Lead Independent Director)
Peter B. Favila (Independent Director)
Francisco S.A. Sandejas (Independent Director)
Lorenzo V. Tan
Michele Marie Y. Dee
Rizalina G. Mantaring
Manjit Singh

Upon motion duly made and seconded, the Stockholders present during the meeting unanimously resolved, as follows:

“RESOLVED, that the following are elected as Directors of Sun Life Grepa Financial, Inc. for the term 2025 to 2026 to serve until the next Regular Annual Meeting of the Stockholders and until their successors have been duly elected and qualified:

Helen Y. Dee
 Richard S. Lim
 Carlos G. Dominguez (Lead Independent Director)
 Peter B. Favila (Independent Director)
 Francisco S.A. Sandejas (Independent Director)
 Lorenzo V. Tan
 Michele Marie Y. Dee
 Rizalina G. Mantaring
 Manjit Singh”

The Directors thereafter performed their functions as such.

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Helen Y. Dee	1	Approve
Richard S. Lim	1	Approve
Michele Marie Y. Dee	1	Approve
Peter B. Favila	1	Approve
Lorenzo V. Tan	1	Approve
Carlos G. Dominguez	1	Approve
Rizalina G. Mantaring	1	Approve

Manjit Singh	1	N/A (Absent)
Jose Isidro N. Camacho	1	N/A (Absent)
Total Approving: 34,999,997 / 35,000,000 or 99.99% of the outstanding capital stock Total Dissenting: 0 Total Abstaining: 0 Total Absent: 2		

7. APPOINTMENT OF EXTERNAL AUDITOR

Upon motion duly made and seconded, the Stockholders present during the meeting unanimously resolved, as follows:

“RESOLVED, that the firm SyCip Gorres Velayo & Co./Ernst & Young be, as it is hereby, appointed as Sun Life Grepa Financial, Inc.’s (the “Corporation”) External Auditor for the audit year 2025.

“RESOLVED FINALLY, that any two (2) of the following officers, acting jointly, namely the President and the Treasurer be, as they are hereby, appointed as the Corporation’s representatives to execute and sign, on behalf of the Corporation, such deeds and instruments as may be necessary to implement the foregoing.”

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Richard S. Lim	1	Approve
Michele Marie Y. Dee	1	Approve

Peter B. Favila	1	Approve
Lorenzo V. Tan	1	Approve
Carlos G. Dominguez	1	Approve
Rizalina G. Mantaring	1	Approve
Manjit Singh	1	N/A (Absent)
Jose Isidro N. Camacho	1	N/A (Absent)
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8. OTHER MATTERS

The Chairman opened the floor for questions from the Stockholders on other matters they may want to raise for discussion. Hearing no comments or questions, the Chairman closed this item and moved to the next item on the agenda.

9. ADJOURNMENT

There having been no further matters to discuss, the Annual Stockholders' Meeting was adjourned at 3:13 p.m.

ANNA KATRINA C. KABIGTING-IBERO
Assistant Corporate Secretary

Attested by:

HELEN Y. DEE
*(for herself and as proxy for
GPL Holdings, Inc.)*

BENEDICTO C. SISON
*(as proxy for Sun Life Financial Philippine
Holding Company, Inc.)*

RICHARD S. LIM

RIZALINA G. MANTARING

PETER B. FAVILA

LORENZO V. TAN

CARLOS G. DOMINGUEZ

MICHELE MARIE Y. DEE

FRANCISCO S.A. SANDEJAS

Noted by:

SAMUEL V. TORRES
Corporate Secretary