

Financial Statistics for Life Insurance Company
Name of Company : SUN LIFE GREPA FINANCIAL, INC.

As of the Quarter Ending : 31-Dec-24

I. FINANCIAL CONDITION		(in Pesos)
A. Total Assets		69,558,235,951.55
1 Cash		567,171,155.11
2 Invested Assets		25,646,523,375.82
3 Premiums Due and Uncollected		192,361,913.00
4 Reinsurance Accounts Receivable		-
5 Segregated Fund Assets		42,660,432,487.00
6 Other Assets		491,747,020.62
B. Total Liabilities		61,778,125,071.00
7 Aggregate Reserves		15,709,101,294.00
8 Policy & Contract Claims		1,591,210,686.00
9 Premium Deposits Fund		437,957,787.00
10 Reinsurance Accounts Payable		8,772,591.00
11 Segregated Fund Liabilities		42,114,575,828.00
12 Taxes Payable		175,454,440.00
13 Other Liabilities		1,741,052,445.00
C. Total Net Worth		7,780,110,880.55
14 Capital Stock		350,000,000.00
15 Statutory Deposit		-
16 Capital Stock Subscribed		-
17 Deposit for Future Subscription		-
18 Contributed Surplus		-
19 Contingency Surplus/Home Office/Inward Remittances		-
20 Capital Paid in Excess of Par Value		1,093,545.00
21 Retained Earnings/Home Office Account		6,938,356,408.48
22 Reserve Accounts		48,894,143.07
23 Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		(104,089,875.00)
24 Treasury Stocks		-
25 Seed Capital for Variable Life		545,856,659.00

NOTE:
A. Assets

- Cash** - Cash on Hand, Cash in Banks
- Invested Assets** - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging (*must tally with Total Invested Assets in II. Invested Assets*)
- Reinsurance Accounts** - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Segregated Fund Assets** - must tally with Total Segregated Fund Assets in III. Segregated Fund Assets.
- Others** - All other assets in the Financial Reporting Framework not classified
- Net** - Net of Allowance for Impairment Losses

B. Liabilities

- Aggregate Reserves** - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable** - includes Due To Reinsurers and Funds Held for Reinsurers

C. Net Worth

- Capital Stock** - For Mutual Life Companies, this refers to Available Cash Assets
- Reserve Accounts** - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.
- Statutory Deposits** - For Foreign Companies-Branch only

D. BOTH QRSFS and SPUCRI should be reported as NET of non-admitted assets.

Financial Statistics for Life Insurance Company	
Name of Company :	SUN LIFE GREPA FINANCIAL, INC.
As of the Quarter Ending :	31-Dec-24
II. INVESTED ASSETS	
	(In Pesos)
1. Financial Assets at Fair Value Through Profit and Loss	5,886,745,147.03
1.1 Securities Held for Trading	-
1.1.1 Trading Debt Securities - Government	-
1.1.2 Trading Debt Securities - Private	-
1.1.3 Trading Equity Securities	-
1.1.4 Mutual Funds	-
1.1.5 Unit Investment Trust Funds	-
1.1.6 Real Estate Investment Trusts	-
1.1.7 Other Funds	-
1.2 Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	5,886,745,147.03
1.2.1 Debt Securities - Government	-
1.2.2 Debt Securities - Private	5,886,745,147.03
1.2.3 Equity Securities	-
1.2.4 Mutual Funds	-
1.2.5 Unit Investment Trust Funds	-
1.2.6 Real Estate Investment Trusts	-
1.2.7 Other Funds	-
1.3 Derivative Assets	-
2. Held to Maturity (HTM) Investments, net *	-
2.1 HTM Debt Securities - Government	-
2.2 HTM Debt Securities - Private	-
3. Loans and Receivables, net *	608,868,138.49
3.1 Real Estate Mortgage Loans	-
3.2 Collateral Loans	-
3.3 Guaranteed Loans	-
3.4 Chattel Mortgage Loans	-
3.5 Policy Loans	592,414,145.86
3.6 Notes Receivable	-
3.7 Housing Loans	-
3.8 Car Loans	16,453,992.63
3.9 Low Cost Housing	-
3.10 Purchase Money Mortgages	-
3.11 Unquoted Debt Securities	-
3.12 Sales Contract Receivables	-
3.13 Salary Loans	-
3.14 Other Loans Receivables	-
4. Available-for-Sale (AFS) Financial Assets, net *	17,204,357,222.00
4.1 AFS Debt Securities - Government	15,773,595,744.52
4.2 AFS Debt Securities - Private	722,122,973.50
4.3 AFS Equity Securities	662,087,333.41
4.4 Mutual Funds	15,351,170.57
4.5 Unit Investment Trust Funds	-
4.6 Real Estate Investment Trusts	-
4.7 Other Funds	31,200,000.00
5. Investments in Subsidiaries, Associates and Joint Ventures	1,310,504,848.19
5.1 Investments in Subsidiaries	1,310,504,848.19
5.2 Investments in Associates	-
5.3 Investments in Joint Ventures	-
6. Investment Property, net *	-
7. Property and Equipment, net *	40,326,664.26
8. Time Deposits / Fixed Deposits	595,546,740.00
9. Non-current Assets Held for Sale	-
10. Security Fund Contribution	174,615.85
11. Derivative Assets Held for Hedging	-
12. Other Investments	-
TOTAL INVESTED ASSETS	25,646,523,375.82

NOTE:

1. * Net of Allowance for impairment losses, as applicable
2. Total Invested Assets should tally with Invested Assets from the I. Financial Condition
3. Invested Assets do not include investment income/accrued.
4. Investment income/accrued should only be reported in the "Other Assets" from the I. Financial Condition tab.

Financial Statistics for Life Insurance Company	
Name of Company :	SUN LIFE GREPA FINANCIAL, INC.
As of the Quarter Ending :	31-Dec-24
III. SEGREGATED FUND ASSETS	(In Pesos)
TOTAL ASSETS	42,700,744,701.00
1. Cash	528,499,725.00
2. Other Assets	83,498,105.00
TOTAL INVESTED ASSETS	42,088,746,871.00
1. Financial Assets at Fair Value Through Profit and Loss	41,934,990,871.00
1.1 Securities Held for Trading	-
1.1.1 Trading Debt Securities - Government	
1.1.2. Trading Debt Securities - Private	
1.1.3. Trading Equity Securities	
1.1.4. Mutual Funds	
1.1.5. Unit Investment Trust Funds	
1.1.6. Real Estate Investment Trusts	
1.1.7. Other Funds	
1.2. Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	41,934,990,871.00
1.2.1. Debt Securities - Government	3,858,540,699.45
1.2.2. Debt Securities - Private	11,500,507,722.56
1.2.3. Equity Securities	17,873,015,910.00
1.2.4. Mutual Funds	8,702,926,539.00
1.2.5. Unit Investment Trust Funds	
1.2.6. Real Estate Investment Trusts	
1.2.7. Other Funds	
1.3. Derivative Assets	
2. Held to Maturity (HTM) Investments, net *	-
2.1. HTM Debt Securities - Government	
2.2. HTM Debt Securities - Private	
3. Loans and Receivables, net *	152,656,000.00
3.1 Real Estate Mortgage Loans	
3.2 Collateral Loans	
3.3 Guaranteed Loans	
3.4 Chattel Mortgage Loans	
3.5 Policy Loans	
3.6 Notes Receivable	
3.7 Housing Loans	
3.8 Car Loans	
3.9 Low Cost Housing	
3.10 Purchase Money Mortgages	
3.11 Unquoted Debt Securities	152,656,000.00
3.12 Sales Contract Receivables	
3.13 Salary Loans	
3.14 Other Loans Receivables	
4. Available-for-Sale (AFS) Financial Assets, net *	-
4.1 AFS Debt Securities - Government	
4.2 AFS Debt Securities - Private	
4.3 AFS Equity Securities	
4.4 Mutual Funds	
4.5 Unit Investment Trust Funds	
4.6 Real Estate Investment Trusts	
4.7 Other Funds	
5. Investments in Subsidiaries, Associates and Joint Ventures	-
5.1 Investments in Subsidiaries	
5.2 Investments in Associates	
5.3 Investments in Joint Ventures	
6. Investment Property	
7. Time Deposits / Fixed Deposits	1,100,000.00
8. Non-current Assets Held for Sale	
9. Security Fund Contribution	
10. Derivative Assets Held for Hedging	
11. Other Investments	
TOTAL LIABILITIES	40,312,214.00
SEED CAPITAL	
TOTAL SEGREGATED FUND ASSETS	42,660,432,487.00
NOTE:	
1. Cash - Cash on Hand, Cash in Banks	
2. * Net of Allowance for impairment losses, as applicable	
3. Total Segregated Fund Assets should tally with Segregated Fund Assets in the I. Financial Condition	
4. Invested Assets under Segregated Fund Assets do not include investment income/accrued.	
5. Investment income/accrued should only be reported in the "Other Assets" from the I. Financial Condition tab.	

Financial Statistics for Life Insurance Company		
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.
As of the Quarter Ending		31-Dec-24
III. OPERATING RESULTS		(In Pesos)
1	Gross Premiums Earned on Insurance Contracts	14,524,845,291.61
2	Reinsurers' Share of Gross Premiums Earned on Insurance Contracts	(31,910,928.40)
2.1	Reinsurance Premiums Received/Assumed	278,906.07
2.2	Reinsurance Premiums Ceded	32,189,834.47
3	Net Premiums Written	14,492,934,363.21
4	Profit Commissions	-
5	Experience Refund	(64,922,585.88)
6	Interest on Overdue Premium	1,774,977.17
7	Other Underwriting Income	-
TOTAL UNDERWRITING INCOME		14,429,786,754.50
8	Claims Expense	839,732,550.15
9	Endowment Maturities/Anticipated Endowment Maturities	776,921,081.41
10	Cash Surrender Values	194,251,097.65
11	Other Claims (Lapsation, Expiry, Dividends and all other claims)	-
12	Increase/Decrease in Aggregate Policy Reserves	2,263,970,922.00
13	Increase in Loading	-
14	Retrocession Commission	-
15	Commission Expenses	432,603,471.80
16	Premium Tax	144,142,163.49
17	Documentary Stamps	2,392,240.00
18	Other Underwriting Expense	8,044,558,712.48
TOTAL UNDERWRITING EXPENSE		12,698,572,238.98
19	Gross Investment Income	1,447,054,252.25
19.1	Dividend Income	25,343,238.91
19.2	Rental Income	-
19.3	Interest Income	1,421,711,013.34
19.4	Other Income	-
20	Gain/(Loss) on Sale of Investments	4,264,013.31
21	Unrealized Gain/(Loss) on Investments	(61,484,502.81)
22	Gain/(Loss) on Sale of Property and Equipment	8,053.00
23	Miscellaneous Income/Expenses	1,428,979,934.22
TOTAL INVESTMENT INCOME		2,818,821,749.97
24	General & Administrative Expenses	2,854,271,422.38
24.1	Investment Expenses	82,709,504.50
24.2	Other General & Administrative Expenses	2,771,561,917.88
NET INCOME/ (LOSS) BEFORE INCOME TAX		1,695,764,843.11
25	Provision for Income Tax	323,989,175.92
25.1	Provision For Income Tax - Final	163,553,488.69
25.2	Provision For Income Tax - Current	251,070,525.91
25.3	Provision For Income Tax - Deferred	(90,634,838.68)
NET INCOME/ (LOSS)		1,371,775,667.19

NOTE:

1. Gross Premiums Earned on Insurance Contracts - (Direct Premiums) should tally with Premiums By Line Col 1 item 13
2. Reinsurance Premiums Received/Assumed - should tally with Premiums By Line col 1 item 14
3. Reinsurance Premiums Ceded- should tally with Premium By Line col 1 item 15
4. Claim Expense -includes Death claim, Hospitalization and other related claims
5. Gain/Loss of Sale of Investments - refer to as capital gain or loss

Financial Statistics for Life Company								
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.						
As of the Quarter Ending :		31-Dec-24						
V. PREMIUMS BY TIME AND BUSINESS LINE								
	TOTALS (cols 2 to 6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICROINSURANCE** (7)	MIGRANT WORKERS** (8)
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	1,140,630,031.97	456,632,049.48	509,918,078.21	43,797,207.84	8,884,188.87	121,398,507.57	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	4,641,926.70	1,798,823.20	2,843,103.50	-	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	1,135,988,105.27	454,833,226.28	507,074,974.71	43,797,207.84	8,884,188.87	121,398,507.57	-	-
SINGLE								
5. Single premiums and considerations direct business	8,492,091,759.65	6,250,992,375.91	2,241,099,383.74	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 - line7)	8,492,091,759.65	6,250,992,375.91	2,241,099,383.74	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	4,892,123,499.99	1,556,959,707.43	1,086,996,373.39	1,787,617,104.56	315,084,729.95	145,465,584.66	-	-
10. Renewal reinsurance premiums assumed	278,906.07	-	278,906.07	-	-	-	-	-
11. Renewal reinsurance premiums ceded	27,547,907.77	11,721,998.14	11,001,380.67	4,824,528.96	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	4,864,854,498.29	1,545,237,709.29	1,076,273,898.79	1,782,792,575.60	315,084,729.95	145,465,584.66	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	14,524,845,291.61	8,264,584,132.82	3,838,013,835.34	1,831,414,312.40	323,968,918.82	266,864,092.23	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	278,906.07	-	278,906.07	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	32,189,834.47	13,520,821.34	13,844,484.17	4,824,528.96	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	14,492,934,363.21	8,251,063,311.48	3,824,448,257.24	1,826,589,783.44	323,968,918.82	266,864,092.23	-	-

NOTES:

1) *Inclusive of microinsurance and migrant workers insurance businesses

2) **Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

Financial Statistics for Life Company		SUN LIFE GREPA FINANCIAL, INC.																						
Name of Company :		31-Dec-24																						
As of the Quarter Ending :																								
VI. BUSINESS DONE																								
		TOTAL							Ordinary Insurance *											Permanent				
									Whole Life		Endowment		Term		Sub - Total									
	No. of Policies	No. of Certificates	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	No. of Policies	Insured Lives	Sum Assured	No. of Policies	Insured Lives	Sum Assured	No. of Policies	Insured Lives	Sum Assured	No. of Policies	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	No. of Policies	No. of Certificates	Insured Lives	Sum Assured
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)		
1. Beginning Balance	181,939	3,154,205	3,321,909	1,884,323	1,448,598	452,544,987.637	45,931	42,598	23,470,724,257	8,988	3,743	8,800,000,144	15,265	32,614	17,999,644,588	70,194	64,919	32,614	32,305	50,270,368,990	6	46,174	55,342	598,989,246
2. New Business	23,194	17,302	35,641	3,618,628	(282,987)	51,778,537,043	4,267	3,624	4,681,434,080	2,844	2,339	2,911,960,196	2,473	2,158	9,616,885,485	9,584	8,077	3,791	4,296	17,920,312,762	-	46,174	-	(178,059)
a. Issued	22,915	1,372,154	1,390,286	993,963	(496,033)	60,604,955,218	4,188	3,555	4,782,327,056	2,826	2,327	2,794,410,156	2,413	2,072	9,405,663,348	9,427	7,654	3,733	4,221	18,082,401,089	-	-	-	-
b. Revised	279	27,801	27,801	18,457	6,351	3,150,990,979	79	69	66,623,433,18	12	5,461,770	12	167	58	42	201,920,973	187	66	284,085	185	-	-	43,103	
c. Increased	-	(1,382,453)	(1,382,453)	(663,422)	(799,031)	(12,037,338,154)	-	-	(177,568,639)	-	-	-	-	-	9,292,156	-	-	-	-	(56,153,512)	-	-	-	(721,162)
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	14,805	59,436	71,024	42,827	28,197	20,956,525,583	1,949	1,484	1,531,486,691	1,105	935	496,345,215	2,290	1,993	5,113,323,131	5,344	4,412	2,185	2,227	7,141,155,037	-	357	346	7,347,306
4. In force as of end of the Quarter	180,328	3,112,071	3,277,526	2,140,124	1,137,402	483,466,999,097	48,249	44,738	26,600,671,646	10,737	9,147	11,215,648,127	15,448	14,699	22,503,206,942	74,434	68,584	34,220	34,364	60,319,526,715	6	45,818	44,996	587,443,878
NOTES:																								
1) Motor Insurance and Migrant Workers Insurance are subset of other lines of business with **																								

Financial Statistics for Life Company																								
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.																						
As of the Quarter Ending :		31-Dec-24																						
VI. BUSINESS DONE																								
		TOTAL						HEALTH						MICROINSURANCE						MIGRANT WORKERS				
		No. of Policies	No. of Certificates	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	Insured Lives	Sum Assured	No. of Policies	No. of Certificates	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	No. of Policies	No. of Certificates	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	No. of Policies	No. of Certificates	Insured Lives
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
1. Beginning Balance	181,939	3,154,205	3,312,909	1,864,323	1,448,586	452,644,987,637	26,191	-	240	26,191	14,080	12,111	-	-	-	-	-	-	-	-	-	-	-	
2. New Business	23,194	17,302	35,641	318,628	(262,087)	51,778,537,043	21,488	-	228	21,488	12,446	9,042	-	-	-	-	-	-	-	-	-	-	-	
a. Issued	22,915	13,724	1,390,286	623,583	466,693	60,684,965,218	22,328	-	223	22,328	12,831	9,395	-	-	-	-	-	-	-	-	-	-	-	
b. Revived	279	27,601	27,808	18,457	9,351	3,150,909,879	331	-	5	331	192	139	-	-	-	-	-	-	-	-	-	-	-	
c. Increased	-	(1,382,453)	(1,382,453)	(623,422)	(759,031)	(12,037,338,154)	(1,169)	-	-	(1,169)	(677)	(492)	-	-	-	-	-	-	-	-	-	-	-	
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Insurance Terminated	14,805	59,436	71,024	42,827	28,197	20,956,525,583	10,637	-	98	10,637	5,071	5,566	-	-	-	-	-	-	-	-	-	-	-	
4. In force as of end of the Quarter	190,328	3,112,071	3,277,526	2,140,124	1,137,402	483,466,999,097	37,042	-	370	37,042	21,455	15,587	-	-	-	-	-	-	-	-	-	-	-	
NOTES																								
1) Microinsurance and Migrant Workers Insurance are subset of other lines of business with **.																								

Financial Statistics for Life Company									
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.							
As of the Quarter Ending :		31-Dec-24							
VI. BUSINESS DONE									
	TOTAL					ERS INSURANCE			
	No. of Policies (1)	No. of Certificates (2)	Insured Lives (3)	Insured Lives - Male (4)	Insured Lives - Female (4b)	Sum Assured (5)	Insured Lives - Male (61a)	Insured Lives - Female (61b)	Sum Assured (62)
1. Beginning Balance	181,939	3,154,205	3,312,909	1,864,323	1,448,586	452,644,987,637	-	-	-
2. New Business	23,194	17,302	35,641	318,628	(282,987)	51,778,537,043	-	-	-
a. Issued	22,915	1,372,154	1,390,268	923,053	466,693	63,664,985,218	-	-	-
b. Revived	279	27,601	27,808	18,457	9,351	3,150,909,979	-	-	-
c. Increased	-	(1,382,453)	(1,382,453)	(623,422)	(759,031)	(12,037,338,154)	-	-	-
d. Others	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	14,805	59,436	71,024	42,827	28,197	20,956,525,583	-	-	-
4. In force as of end of the Quarter	190,328	3,112,071	3,277,526	2,140,124	1,137,402	483,466,999,097	-	-	-
NOTES									
1) Microinsurance and Migrant Workers Insurance are subset of other lines of business with **.									