

**Financial Statistics for Life Insurance Company**
**Name of Company :** SUN LIFE GREPA FINANCIAL, INC.

**As of the Quarter Ending :** 30-Sep-24

I. FINANCIAL CONDITION		(in Pesos)
<b>A. Total Assets</b>		70,753,098,269.52
1 Cash		308,689,739.33
2 Invested Assets		25,940,066,756.96
3 Premiums Due and Uncollected		217,995,655.00
4 Reinsurance Accounts Receivable		-
5 Segregated Fund Assets		43,851,621,275.00
6 Other Assets		434,724,843.23
<b>B. Total Liabilities</b>		62,733,951,048.00
7 Aggregate Reserves		15,609,156,816.00
8 Policy & Contract Claims		1,633,050,241.00
9 Premium Deposits Fund		430,762,610.00
10 Reinsurance Accounts Payable		9,113,091.00
11 Segregated Fund Liabilities		43,293,508,545.00
12 Taxes Payable		156,686,504.00
13 Other Liabilities		1,601,673,241.00
<b>C. Total Net Worth</b>		8,019,147,221.52
14 Capital Stock		350,000,000.00
15 Statutory Deposit		-
16 Capital Stock Subscribed		-
17 Deposit for Future Subscription		-
18 Contributed Surplus		-
19 Contingency Surplus/Home Office/Inward Remittances		-
20 Capital Paid in Excess of Par Value		1,093,545.00
21 Retained Earnings/Home Office Account		6,760,797,424.94
22 Reserve Accounts		453,233,396.58
23 Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		(104,089,875.00)
24 Treasury Stocks		-
25 Seed Capital for Variable Life		558,112,730.00

**NOTE:**
**A. Assets**

- Cash** - Cash on Hand, Cash in Banks
- Invested Assets** - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging ( *must tally with Total Invested Assets in II. Invested Assets* )
- Reinsurance Accounts** - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Segregated Fund Assets** - must tally with Total Segregated Fund Assets in III. Segregated Fund Assets.
- Others** - All other assets in the Financial Reporting Framework not classified
- Net** - Net of Allowance for Impairment Losses

**B. Liabilities**

- Aggregate Reserves** - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable** - includes Due To Reinsurers and Funds Held for Reinsurers

**C. Net Worth**

- Capital Stock** - For Mutual Life Companies, this refers to Available Cash Assets
- Reserve Accounts** - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.
- Statutory Deposits** - For Foreign Companies-Branch only

**D. BOTH QRSFS and SPUCRI should be reported as NET of non-admitted assets.**

Financial Statistics for Life Insurance Company	
Name of Company :	SUN LIFE GREPA FINANCIAL, INC.
As of the Quarter Ending :	30-Sep-24
<b>II. INVESTED ASSETS</b>	
	(In Pesos)
1. Financial Assets at Fair Value Through Profit and Loss	6,148,058,009.60
1.1 Securities Held for Trading	-
1.1.1 Trading Debt Securities - Government	-
1.1.2 Trading Debt Securities - Private	-
1.1.3 Trading Equity Securities	-
1.1.4 Mutual Funds	-
1.1.5 Unit Investment Trust Funds	-
1.1.6 Real Estate Investment Trusts	-
1.1.7 Other Funds	-
1.2 Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	6,148,058,009.60
1.2.1 Debt Securities - Government	-
1.2.2 Debt Securities - Private	6,148,058,009.60
1.2.3 Equity Securities	-
1.2.4 Mutual Funds	-
1.2.5 Unit Investment Trust Funds	-
1.2.6 Real Estate Investment Trusts	-
1.2.7 Other Funds	-
1.3 Derivative Assets	-
2. Held to Maturity (HTM) Investments, net *	-
2.1 HTM Debt Securities - Government	-
2.2 HTM Debt Securities - Private	-
3. Loans and Receivables, net *	601,974,418.77
3.1 Real Estate Mortgage Loans	-
3.2 Collateral Loans	-
3.3 Guaranteed Loans	-
3.4 Chattel Mortgage Loans	-
3.5 Policy Loans	589,315,905.64
3.6 Notes Receivable	-
3.7 Housing Loans	-
3.8 Car Loans	12,658,513.13
3.9 Low Cost Housing	-
3.10 Purchase Money Mortgages	-
3.11 Unquoted Debt Securities	-
3.12 Sales Contract Receivables	-
3.13 Salary Loans	-
3.14 Other Loans Receivables	-
4. Available-for-Sale (AFS) Financial Assets, net *	16,890,440,119.10
4.1 AFS Debt Securities - Government	15,543,789,393.87
4.2 AFS Debt Securities - Private	585,362,901.00
4.3 AFS Equity Securities	714,412,238.95
4.4 Mutual Funds	15,175,585.28
4.5 Unit Investment Trust Funds	-
4.6 Real Estate Investment Trusts	-
4.7 Other Funds	31,700,000.00
5. Investments in Subsidiaries, Associates and Joint Ventures	1,327,455,673.76
5.1 Investments in Subsidiaries	1,327,455,673.76
5.2 Investments in Associates	-
5.3 Investments in Joint Ventures	-
6. Investment Property, net *	-
7. Property and Equipment, net *	25,769,394.87
8. Time Deposits / Fixed Deposits	946,194,525.00
9. Non-current Assets Held for Sale	-
10. Security Fund Contribution	174,615.85
11. Derivative Assets Held for Hedging	-
12. Other Investments	-
<b>TOTAL INVESTED ASSETS</b>	<b>25,940,066,756.96</b>

**NOTE:**

1. \* Net of Allowance for impairment losses, as applicable
2. Total Invested Assets should tally with Invested Assets from the I. Financial Condition
3. Invested Assets do not include investment income/accrued.
4. Investment income/accrued should only be reported in the "Other Assets" from the I. Financial Condition tab.

Financial Statistics for Life Insurance Company	
Name of Company :	SUN LIFE GREPA FINANCIAL, INC.
As of the Quarter Ending :	30-Sep-24
<b>III. SEGREGATED FUND ASSETS</b>	(In Pesos)
<b>TOTAL ASSETS</b>	44,114,542,226.00
1. Cash	396,381,195.00
2. Other Assets	311,748,508.00
<b>TOTAL INVESTED ASSETS</b>	43,406,412,523.00
1. Financial Assets at Fair Value Through Profit and Loss	43,252,756,523.00
1.1 Securities Held for Trading	-
1.1.1 Trading Debt Securities - Government	
1.1.2. Trading Debt Securities - Private	
1.1.3. Trading Equity Securities	
1.1.4. Mutual Funds	
1.1.5. Unit Investment Trust Funds	
1.1.6. Real Estate Investment Trusts	
1.1.7. Other Funds	
1.2. Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	43,252,756,523.00
1.2.1. Debt Securities - Government	3,645,776,914.45
1.2.2. Debt Securities - Private	11,500,507,722.56
1.2.3. Equity Securities	20,228,648,808.00
1.2.4. Mutual Funds	7,877,823,078.00
1.2.5. Unit Investment Trust Funds	
1.2.6. Real Estate Investment Trusts	
1.2.7. Other Funds	
1.3. Derivative Assets	
2. Held to Maturity (HTM) Investments, net *	-
2.1. HTM Debt Securities - Government	
2.2. HTM Debt Securities - Private	
3. Loans and Receivables, net *	152,656,000.00
3.1 Real Estate Mortgage Loans	
3.2 Collateral Loans	
3.3 Guaranteed Loans	
3.4 Chattel Mortgage Loans	
3.5 Policy Loans	
3.6 Notes Receivable	
3.7 Housing Loans	
3.8 Car Loans	
3.9 Low Cost Housing	
3.10 Purchase Money Mortgages	
3.11 Unquoted Debt Securities	152,656,000.00
3.12 Sales Contract Receivables	
3.13 Salary Loans	
3.14 Other Loans Receivables	
4. Available-for-Sale (AFS) Financial Assets, net *	-
4.1 AFS Debt Securities - Government	
4.2 AFS Debt Securities - Private	
4.3 AFS Equity Securities	
4.4 Mutual Funds	
4.5 Unit Investment Trust Funds	
4.6 Real Estate Investment Trusts	
4.7 Other Funds	
5. Investments in Subsidiaries, Associates and Joint Ventures	-
5.1 Investments in Subsidiaries	
5.2 Investments in Associates	
5.3 Investments in Joint Ventures	
6. Investment Property	
7. Time Deposits / Fixed Deposits	1,000,000.00
8. Non-current Assets Held for Sale	
9. Security Fund Contribution	
10. Derivative Assets Held for Hedging	
11. Other Investments	
<b>TOTAL LIABILITIES</b>	262,920,951.00
<b>SEED CAPITAL</b>	
<b>TOTAL SEGREGATED FUND ASSETS</b>	43,851,621,275.00
<b>NOTE:</b>	
1. Cash - Cash on Hand, Cash in Banks	
2. * Net of Allowance for impairment losses, as applicable	
3. Total Segregated Fund Assets should tally with Segregated Fund Assets in the I. Financial Condition	
4. Invested Assets under Segregated Fund Assets do not include investment income/accrued.	
5. Investment income/accrued should only be reported in the "Other Assets" from the I. Financial Condition tab.	

Financial Statistics for Life Insurance Company		
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.
As of the Quarter Ending		30-Sep-24
III. OPERATING RESULTS		(In Pesos)
1	Gross Premiums Earned on Insurance Contracts	10,901,052,730.14
2	Reinsurers' Share of Gross Premiums Earned on Insurance Contracts	(24,645,559.14)
2.1	Reinsurance Premiums Received/Assumed	242,311.69
2.2	Reinsurance Premiums Ceded	24,887,870.83
3	Net Premiums Written	10,876,407,171.00
4	Profit Commissions	-
5	Experience Refund	(63,529,234.44)
6	Interest on Overdue Premium	1,269,406.21
7	Other Underwriting Income	-
TOTAL UNDERWRITING INCOME		10,814,147,342.77
8	Claims Expense	625,422,153.46
9	Endowment Maturities/Anticipated Endowment Maturities	543,091,136.24
10	Cash Surrender Values	140,494,955.05
11	Other Claims (Lapsation, Expiry, Dividends and all other claims)	-
12	Increase/Decrease in Aggregate Policy Reserves	2,114,263,331.00
13	Increase in Loading	-
14	Retrocession Commission	-
15	Commission Expenses	311,450,396.90
16	Premium Tax	113,729,390.77
17	Documentary Stamps	1,800,760.00
18	Other Underwriting Expense	5,685,910,246.62
TOTAL UNDERWRITING EXPENSE		9,536,162,370.04
19	Gross Investment Income	1,072,183,708.03
19.1	Dividend Income	19,914,206.25
19.2	Rental Income	-
19.3	Interest Income	1,052,269,501.78
19.4	Other Income	-
20	Gain/(Loss) on Sale of Investments	4,264,013.31
21	Unrealized Gain/(Loss) on Investments	165,310,359.76
22	Gain/(Loss) on Sale of Property and Equipment	8,053.00
23	Miscellaneous Income/Expenses	1,012,563,536.89
TOTAL INVESTMENT INCOME		2,254,329,670.99
24	General & Administrative Expenses	2,131,633,018.33
24.1	Investment Expenses	55,524,718.94
24.2	Other General & Administrative Expenses	2,076,108,299.39
NET INCOME/ (LOSS) BEFORE INCOME TAX		1,400,681,625.39
25	Provision for Income Tax	271,052,164.33
25.1	Provision For Income Tax - Final	123,378,598.33
25.2	Provision For Income Tax - Current	172,965,910.85
25.3	Provision For Income Tax - Deferred	(25,292,344.85)
NET INCOME/ (LOSS)		1,129,629,461.06

**NOTE:**

1. Gross Premiums Earned on Insurance Contracts - (Direct Premiums) should tally with Premiums By Line Col 1 item 13
2. Reinsurance Premiums Received/Assumed - should tally with Premiums By Line col 1 item 14
3. Reinsurance Premiums Ceded- should tally with Premium By Line col 1 item 15
4. Claim Expense -includes Death claim, Hospitalization and other related claims
5. Gain/Loss of Sale of Investments - refer to as capital gain or loss

Financial Statistics for Life Company								
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.						
As of the Quarter Ending :		30-Sep-24						
V. PREMIUMS BY TIME AND BUSINESS LINE								
	TOTALS (cols 2 to 6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICROINSURANCE** (7)	MIGRANT WORKERS** (8)
FIRST YEAR ( Other than Single)								
1. First year premiums and considerations direct business	795,981,811.77	324,663,253.34	349,563,982.21	18,742,918.35	2,864,777.76	100,146,880.11	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	3,377,927.90	1,437,769.26	1,940,158.64	-	-	-	-	-
4. First year premiums and considerations - ( line1+ line2 - line3 )	792,603,883.87	323,225,484.08	347,623,823.57	18,742,918.35	2,864,777.76	100,146,880.11	-	-
SINGLE								
5. Single premiums and considerations direct business	6,286,795,341.30	4,346,221,765.46	1,940,573,575.84	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - ( line5 + line6 - line7 )	6,286,795,341.30	4,346,221,765.46	1,940,573,575.84	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	3,818,275,577.07	1,177,217,247.74	831,415,496.12	1,433,719,217.48	245,346,956.59	130,576,659.15	-	-
10. Renewal reinsurance premiums assumed	242,311.69	-	242,311.69	-	-	-	-	-
11. Renewal reinsurance premiums ceded	21,509,942.93	9,165,533.61	8,433,337.79	3,911,071.53	-	-	-	-
12. Renewal premiums and considerations - ( line9 + line10 - line11 )	3,797,007,945.83	1,168,051,714.13	823,224,470.02	1,429,808,145.95	245,346,956.59	130,576,659.15	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	10,901,052,730.14	5,848,102,266.54	3,121,553,054.17	1,452,462,135.83	248,211,734.35	230,723,539.26	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	242,311.69	-	242,311.69	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	24,887,870.83	10,603,302.87	10,373,496.43	3,911,071.53	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	10,876,407,171.00	5,837,498,963.67	3,111,421,869.43	1,448,551,064.30	248,211,734.35	230,723,539.26	-	-

**NOTES:**

1) \*Inclusive of microinsurance and migrant workers insurance businesses

2) \*\*Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health



1) Microinsurance and Microsavings Insurance are subset of other lines of business with \*





Financial Statistics for Life Company																						
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.																				
As of the Quarter Ending :		30-Sep-24																				
VI. BUSINESS DONE																						
		TOTAL					HEALTH							MICROINSURANCE						MIGRANT WORKERS		
							SUB		Sub-Total													
							No. of Policies	No. of Certificates	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	No. of Policies									
(1)	(2)	(3)	(4a)	(4b)	(5)	(49)	(50)	(51)	(52)	(53)	(53a)	(53b)	(54)	(55)	(56)	(57)	(57a)	(57b)	(58)	(59)	(60)	(61)
1. Beginning Balance		181,939	3,154,205	3,312,909	1,864,323	1,448,586	452,644,987,637	26,191	240	26,191	26,191	14,080	12,111	-	-	-	-	-	-	-	-	-
2. New Business		17,429	9,959	24,016	280,639	(256,623)	35,165,719,359	20,565	-	199	20,565	20,565	11,780	8,785	-	-	-	-	-	-	-	-
a. Issued		17,447	955,798	969,619	642,771	326,848	35,718,193,926	20,660	-	153	20,660	20,660	11,852	8,838	-	-	-	-	-	-	-	-
b. Revived		282	28,858	29,064	18,798	10,266	3,584,557,919	1,552	-	6	1,552	1,552	889	663	-	-	-	-	-	-	-	-
c. Increased		-	(974,667)	(974,667)	(380,930)	(593,737)	(4,137,032,486)	(1,677)	-	-	(1,677)	(1,677)	(961)	(718)	-	-	-	-	-	-	-	-
d. Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated		11,465	55,422	64,505	38,584	25,921	17,469,851,083	10,090	-	85	10,090	10,090	4,856	5,234	-	-	-	-	-	-	-	-
4. In force as of end of the Quarter		187,903	3,108,742	3,272,420	2,106,378	1,166,042	470,340,855,914	36,666	-	314	36,666	36,666	21,004	15,662	-	-	-	-	-	-	-	-
NOTES:																						
1) Microinsurance and Migrant Workers Insurance are subset of other lines of business with **.																						

Financial Statistics for Life Company									
Name of Company :		SUN LIFE GREPA FINANCIAL, INC.							
As of the Quarter Ending :		30-Sep-24							
VI. BUSINESS DONE									
	TOTAL					ERS INSURANCE			
	No. of Policies	No. of Certificates	Insured Lives	Insured Lives - Male	Insured Lives - Female	Sum Assured	Insured Lives - Male	Insured Lives - Female	Sum Assured
(1)	(2)	(3)	(4)	(4a)	(4b)	(5)	(6a)	(6b)	(6c)
1. Beginning Balance	181,939	3,154,205	3,312,909	1,864,323	1,448,586	452,644,987,637	-	-	-
2. New Business	17,429	9,959	24,016	280,639	(256,623)	35,165,719,359	-	-	-
a. Issued	17,147	955,798	969,619	642,771	326,848	35,718,193,926	-	-	-
b. Revived	282	28,858	29,084	18,798	10,286	3,584,557,919	-	-	-
c. Increased	-	(974,667)	(974,667)	(380,930)	(593,737)	(4,137,032,486)	-	-	-
d. Others	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	11,465	55,422	64,505	38,584	25,921	17,469,851,083	-	-	-
4. In force as of end of the Quarter	187,903	3,108,742	3,272,420	2,106,378	1,166,042	470,340,855,914	-	-	-
NOTES:									
1) Microinsurance and Migrant Workers Insurance are subset of other lines of business with **.									