

**SUN LIFE GREPA FINANCIAL, INC.**

**Nominees to the Board of Directors  
for the Term 2025-2026**

**HELEN Y. DEE**

Chairman of the Board, Director (from May 2009 to present)

Ms. Helen Y. Dee is the Chairperson of Sunlife Grepa Financial, Inc., where she has been a Director since May 2009. She is the Chairperson of Rizal Commercial Banking Corporation, House of Investments, Inc., Petro Energy Resources Corporation, all of which are PSE-listed companies.

She is the Chairperson, Vice Chairperson or a director of several companies engaged in telecommunications, banking, insurance and real property businesses. Ms. Dee received her Master's Degree in Business Administration from De La Salle University.

**RICHARD S. LIM**

Director, President (from March 2015 to present)

Mr. Richard Lim is the President of Sun Life Grepa Financial, Inc. (SLGFI), taking up the post in 2015. Also, he is the President of Grepalife Asset Management Corporation (2015 to present).

He joined Sun Life Grepa in 2011 as Chief Operating Officer before being promoted to his current position. During his stint as Sun Life Grepa Financial Chief Operating Officer, he supervised the seamless integration of Sun Life Philippines' and Grepalife Financial's offices to help form the Sun Life Grepa joint venture. Then as Sun Life Grepa Financial Chief Bancassurance Officer he led the remarkable growth of the bancassurance business and was responsible for the significant increase in the company's market share in 2013. For these outstanding accomplishments he received the Sun Life CEO Excellence Award. Currently, he is the President of Philippine Life Insurance Association, Inc. (PLIA).

He carries with him 35 years of extensive experience in the life insurance industry and insurance operations. Prior to his current position, he also served a secondment to P.T. Sun Life Indonesia Services from 2006 to 2010, where Mr. Lim and his teams were nominated and received several awards in the prestigious Sun Life CEO Excellence Awards.

Mr. Lim graduated with a Bachelor of Science in Computer Engineering from the Mapua Institute of Technology. He was awarded the designation Master Fellow, Life Management Institute and also Associate, Customer Service by the Life Office Management Association. He is also a recipient of Mapua University's The Outstanding Mapuan award.

**MICHELE MARIE Y. DEE**

Director (from June 2015 to present)

Ms. Michele Marie Y. Dee is a Director of Sun Life Grepa Financial, Inc. She serves as the President and Trustee of AY Foundation, Inc. (January 2025 to present), Chairperson and President of Luis Miguel Foods, Inc., President of Sandee Unlimited Inc., Pan Malayan Management & Investment Corporation and MJ888 Corporation, respectively. She also serves as Director of Malayan Insurance Co., Inc., Pan Malayan Express, Inc., Petro Wind Energy, Inc., Petro Solar Corporation, Petro Green Energy Corporation and Maibarara Geothermal, Inc.

Ms. Dee is also a Treasurer of MICO Equities, Inc. and Yuchengco Museum, Inc. She is a Director and Treasurer of Philippine Integrated Advertising Agency.

Ms. Dee obtained a B.A. International Business from Marymount College in New York, U.S.A.

**PETER B. FAVILA**

Independent Director (from 15 December 2023 to present)

Monetary Board Member Peter B. Favila is an Independent Director of the Sun Life Grepa Financial, Inc.. Mr. Favila spent most of his professional life in banking and finance. His expertise is deeply-rooted coming from decades of banking experience spanning a breadth of disciplines – investments and merchant banking, treasury and trading, credit operations, human resources management and general management. He capped his career in private banking by leading three (3) consecutive banks – Security Bank, Philippine National Bank and Allied Banking Corporation. He was President and later, Chair, of the Philippine Stock Exchange and the Securities Clearing Corporation.

His career in government started in 1995 when he was appointed by President Fidel V. Ramos as President/CEO of the then government-owned Philippine National Bank (PNB). Thereafter, during the administration of President Gloria Macapagal-Arroyo, he served as Economic Adviser to the House of Representatives and Presidential Adviser on Infrastructure Finance. It was at the helm of the Department of Trade and Industry (DTI) in 2005, when he served as Secretary for more than 5 years, that he made a strong mark in government service.

As DTI Secretary, he was referred to as the champion of consumers fighting violators of price regulations, product standards, and fair trade laws; as the top salesman for the Philippines in international roadshows to bring in foreign investments; as a tough trade negotiator fighting for market access and giving voice to developing countries; and as a dynamic member of the Philippine Economic Team, shaping public policy towards sustainable growth and development.

Mr. Favila credits his banking and finance background in helping him approach his mandate in DTI with a more practical mindset – creating wealth. He shaped DTI services and programs on investment and export promotion, provided support to small- and medium-sized enterprises (SMEs), and led industry development towards creating the right institutional support to ensure that access to opportunity and its conversion into wealth is spread across a greater number of Filipinos all over the country. Guided by this, he championed the development of micro-, small-, and medium- enterprises (MSMEs), streamlined business processes, and looked after the welfare of consumers and employees. Believing that dignity should be accorded to each Filipino, he worked along the mantra that growth should emanate from the bottom rather than let people wait for the rewards of development to trickle down.

He came full circle in his banking and government careers when he was appointed Member of the Monetary Board in 2008 as National Government Representative and as full-time member representing the private sector (2010-2014). Appointed by former President Rodrigo R. Duterte, he served his second six-year term in 2017-2023. He brought to this role years of experience in the banking sector, financial markets, real sector, and international trade to contribute to the development of sound and stable monetary policy. As MBM, he gained proper grounding on the BSP's mission to contributing to global competitiveness and ensuring sustainable economic growth and stability. He also served as Chair of the Board Risk Oversight Committee, member of the Corporate Audit Committee, and adviser to the MSME Committee. At the Monetary Board, he continues to apply his philosophy of simple no-nonsense approaches backed by strong political will in pushing for reforms meant to save on resources and streamline processes. He also focuses on mentoring middle managers in the bank ensuring that his years of experience benefit the next generation of banking leaders.

Mr. Favila's contributions, whether in the private or government sector, have been well recognized. Among many accolades, he treasures those coming from his alma mater – Most Outstanding Thomasian Award (University of Santo Tomas) and Outstanding Bedan (San Beda College). His most distinguished awards have come from heads of states. From former Philippine President Gloria Macapagal-Arroyo, he received the Order of Lakandula, Rank of Bayani. From King Juan Carlos I of Spain, he was honored with the Gran Cruz Orden de Isabel la Catolica and was conferred with the Order of the Rising Sun, Gold and Silver Star by Emperor Akihito of Japan in December 2015.

#### **RIZALINA G. MANTARING**

Director (from October 2011 to present)

Ms. Rizalina G. Mantaring is a Director of the Sun Life Grepa Financial, Inc. She served as CEO and Country Head of Sun Life group of companies in the Philippines from 2009 until her retirement on 30 June 2018.

Ms. Mantaring was the Deputy President of Sun Life Philippines (2009) and Regional Chief Operations Officer of Sun Life Financial Asia (2008 to 2009). She also served as head of operations then later Chief Operating Officer of Sun Life of Canada (Philippines), Inc. (1999 to 2008) and Information Systems Head, Asia Pacific Division of the Sun Life Assurance Company of Canada (1992 to 1999). She was a Director of various boards of Sun Life Philippines until June 2018. She was also the Chairman of Sun Life Financial-Philippines Foundation, Inc. (2009 to 2019), and Sun Life Financial Philippine Holding Company, Inc. (August 2018 to August 2019).

She is an Independent Director of Ayala Corporation, Bank of the Philippine Islands, Inc., First Philippine Holdings, Inc., PHINMA Corporation Inc., Universal Robina Corporation Inc., GoTYME Bank Inc., Maxicare Healthcare Corporation Inc. East Asia Computer Center Inc. and BPI Asset Management and Trust Corporation Inc.

At present, she serves on the Board of Trustees of the Makati Business Club and is also its Treasurer and is a member of the Board of Trustees of Philippine Business for Education. She is also a Fellow of the Foundation for Economic Freedom.

She served as President of the Management Association of the Philippines for 2019 and was a member of its Board of Governors from 2018-2019. She also served as President of the Philippine Life Insurance Association (PLIA) in 2015 and was among its Board of Directors from 2011 to 2013 and from 2015 to 2017. She was likewise a Board Director of the Philippine Federation of Pre-Need Companies from 2006 to 2008, and Independent Director of Microventures, Inc. from 2014 to 2022. She was a member of the Board of Trustees of Operation Smile Philippines from 2020 to 2022 and the Parish Pastoral Council for Responsible Voting (PPCRV) from 2020 to 2022.

She graduated with a B.S. Electrical Engineering degree (*cum laude*) from the University of the Philippines, and an M.S. Computer Science from the State University of New York at Albany. She has also attended numerous executive development programs conducted by Harvard University, The Wharton School, Duke University, Oxford University, Asian Institute of Management, and The Niagara Institute. She is a Fellow of the Life Management Institute (with distinction).

#### **CARLOS G. DOMINGUEZ**

Independent Director (from 04 June 2024 to present)

Mr. Carlos G. Domingue is an Independent Director of the Sun Life Grepa Financial, Inc. He served as Secretary of the Department of Finance ("DOF") from June 30, 2016, to June 30, 2022. As Finance Secretary, he served as Chairperson of the Land Bank of the Philippines (LBP), the Philippine Deposit Insurance Corporation (PDIC), Philippine Guarantee Corporation, and was a member of the Monetary Board of the Bangko Sentral ng Pilipinas (BSP). He has over 40 years of experience in both the Government and the private sectors. He began his career in Government service in 1986 when he served at the

helm of the Ministry of Natural Resources in 1986 and then of the Department of Agriculture from 1987 to 1990.

After his stint in Government, Mr. Dominguez held top executive posts in the private sector, most notably as Chairperson & President of Philippine Airlines from 1993 to 1995, and of Philippine Associated Smelting & Refining Corp from 1999 to 2003, and President of the Philippine Tobacco Flue-Curing and Redrying Corporation from 1992 to 2016. Mr. Dominguez was also Chairman and later Independent Director of RCBC Capital Corp, Independent Director of Roxas Holdings, and Director of the Manila Electric Company, among other corporations.

Mr. Dominguez graduated from the Ateneo de Manila University with a Bachelor's Degree in Economics in 1965, and a Master's Degree in Business Administration in 1969. He completed the Executive Management Program offered by Stanford University's Graduate School of Business in 1982.

In June of 2022, the President of the Republic of the Philippines conferred upon Mr. Dominguez, the Order of Lakandula, Rank of Bayani (Grand Cross). In November 2022, the Emperor of Japan conferred upon Mr. Dominguez the Order of the Rising Sun, Grand Cordon (First Class).

#### **LORENZO V. TAN**

Director (from June 2017 to present)

Mr. Lorenzo V. Tan is a Director of the Sun Life Grepa Financial, Inc. He is currently a Director, President and Chief Executive Officer of House of Investments, Inc.

Mr. Tan is also serving as Chairman of EEI Corp.; Director, President and Chief Executive Officer of ATYC, Inc., RCBC Realty Corporation, HI Cars, Inc., Tarlac Terra Ventures, Inc. and San Lorenzo Ruiz Investment Holdings and Services, Inc.

Director of Smart Communications, Inc., Digitel Mobile Phils, Inc.. Digital Telecommunications Phils., Inc., Malayan Insurance Company, Inc., Manila Memorial Park Cemetery, Inc., PetroEnergy Resources Corporation, iPeople, Inc., Hi-Eisai Pharmaceutical Inc. Landev Corporation, RCBC Trust Corporation; He is also a Member of the Board of Trustees at De La Salle Zobel.

He holds the Vice Chairmanship of the Pan Malayan Management and Investment Corporation (PMMIC), the controlling shareholder in RCBC, Malayan Insurance, Sunlife Grepa and House of Investments; and TOYM Foundation.

He is the former President and CEO of Rizal Commercial Banking Corporation. Prior to that, he also served as the President and CEO of Sun Life of Canada (Philippines), Inc., the Philippine National Bank, and the United Coconut Planters Bank.

A recipient of the Ten Outstanding Young Men of the Philippines Award for Banking in 1999, the International Association of Business Communicators CEO Excel Award for Insurance in 2006, the Lifetime Achievement Awardee (2011) in Finance from De La Salle University, and one of the 2014 People of the Year Awardee from People Asia.

Other past experiences include: Managing Director of Primeiro Partners, Inc., Chairman of Asian Bankers Association (ABA); President of Bankers Association of the Philippines (BAP). As BAP president, he led the Association in representing the BAP in the ASEAN Bankers Association (ABA), composed of the national banking associations from the 10-member countries in the Association of Southeast Asian Nations (ASEAN).

Educational Background: Certified Public Accountant in Pennsylvania, USA and in the Philippines. He graduated from De La Salle University with a Bachelor of Science degree in Accounting and Commerce, and earned his Master in Management degree from the J.L. Kellogg Graduate School of Management, Northwestern University.

#### **MANJIT SINGH**

Director (from 05 March 2024 to present)

Mr. Manjit Singh is a Director of Sun Life Grepa Financial, Inc.

Mr. Singh joined Sun Life in March of 2021 and during this time he has led Financial Planning & Reporting, Capital Management, Investor Relations, Tax, Corporate Development and strategic finance initiatives. Under his leadership, Finance successfully implemented several critical initiatives including delivering strong shareholder value, enhanced capital management and optimization, strengthened our Investor Relations narrative, supported key business strategies, and a strong focus on talent development. Manjit's leadership also supported Finance's seamless transition to IFRS 17/IFRS 9 Accounting Standards, one of the biggest change management initiatives in Sun Life history.

#### **FRANCISCO S.A. SANDEJAS**

Independent Director

Dr. Francisco S.A. Sandejas is an incoming Independent Director of Sun Life Grepa Financial, Inc.

He is the Founder and Executive Chairman of Narra Ventures, Xepto Education and Stratpoint Technologies. Stratpoint Technologies, Inc. is one of SouthEast Asia's leading software consulting firms focused on Enterprise-level Digital Transformation. Xepto Education is a system developer and integrator of the most innovative platform for the

delivery of Digital Education content and tools for schools of the developing world. Narra Ventures is a technology holding company and boutique early-stage investment group that founded Stratpoint Technologies, Xepto Education, Narra Venture Capital as well as invested in over 40 high-technology companies, with some notable companies being Inphi (NASDAQ: MRVL), SiRF (NASDAQ: QCOM), Stratpoint Technologies, Amulaire (TT: 2241), and Quintic (NASDAQ: NXPI).

Dr. Sandjeas also serves as Independent Director on the boards of: Sun Life of Canada (Philippines), Inc., Sunlife Asset Management, Sun Life Financial Plans, Inc., Grepalife Asset Management Corporation, Maya Bank, Cebuana Lhuillier (Pawnshops and Insurance Brokers), Mapua University, and Medical Doctors, Inc. (Makati Medical C  ter). He is the Chairman of Philippine S&T Development Foundation. He was an independent director of Unionbank of the Philippines where he helped lead the board efforts in their award-winning digital transformation, serving as Chairman of the Technology Steering Committee and the Operations Risk Management Committee.

Dr. Sandejas is also Chairman of the Philippine S&T Development Foundation working with Dado Banatao and other successful Filipino-American technology entrepreneurs to help eradicate poverty in the Philippines by means of STEM education, innovation and entrepreneurship.

At Stanford where he completed his Ph.D. and M.S. in Electrical Engineering, he co-invented the Grating Light Valve (GLV), one of Stanford's top-earning intellectual properties. He was the first summa cum laude of University of the Philippines-Diliman's Applied Physics program and was awarded Ten Outstanding Students of the Philippines. He holds 5 international patents in nanotechnology and optoelectronics.

As Chairman of PhiDev, co-founder of the Brain Gain Network, Dr. Sandejas advises various agencies of the Philippine Government, various non-profit foundations, and universities like Mapua, De La Salle University and the University of the Philippines. He has worked at H&Q Asia Pacific, Applied Materials and Silscape.