

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	January 2022	Fund Size	PHP 286,873,053
Net Asset Value Per Unit	PHP 1.1668		

### What does the Fund invest in?

The Sun Life Grepa (SLG) Peso Global Growth Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, Sun Grepa Power Builder 5, Sun Grepa Power Builder 10, and Sun Grepa Power Builder 100, which are investment-linked life insurance product regulated by the Insurance Commission. The Fund aims to generate long-term capital appreciation in US Dollars by investing in high-quality equity and equity-linked securities or diversified funds/investment vehicle invested in such securities.

#### Risk Profile:



**Conservative**

**Moderate**

**Aggressive**

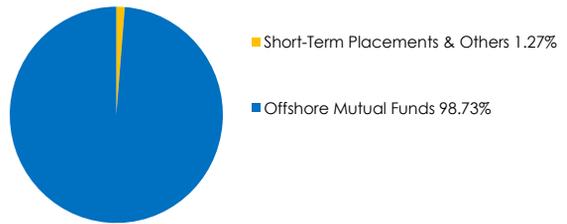
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

#### Top Offshore Mutual Fund Holdings:

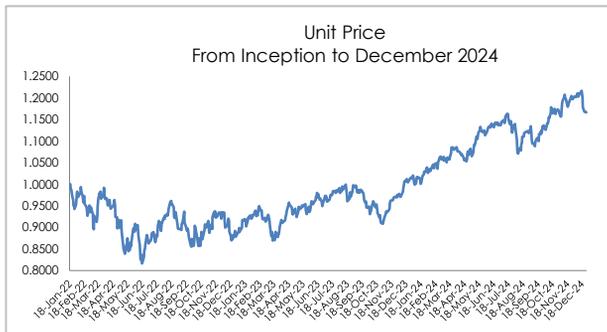
- Goldman Sachs Global CORE Equity Portfolio, 29.14%
- JPMorgan Funds - Global Research Enhanced Index Equity Fund, 28.47%
- Wellington Global Quality Growth Fund, 14.27%
- BlackRock Global Dynamic Equity, 14.05%
- Dimensional Global Core Equity Fund USD, 9.71%

#### Portfolio Mix



\*Portfolio Mix may shift depending on market conditions.

### How has the Fund performed?



#### SLG Peso Global Growth Fund Absolute Return

Since Inception	YTD	1-Year
16.68%	15.13%	15.14%

### Market Review

- Global equities, represented by the MSCI ACWI, fell by -2.06% in December following the U.S. Federal Reserve's (Fed) hawkish comments. The tech-heavy Nasdaq-100 bucked the trend though, rising by +1.34% on strong earnings results announced during the month.
- Asia ex-Japan equities rose as well by +0.50% (USD terms) driven by China's strength. China equities rose in December, gaining by +1.80% in USD terms and 2.54% in CNY terms. The market rallied following the latest stimulus measures announced by China's Politburo.
- U.S. inflation (CPI) continued to rise in November to 2.7% y/y, marking the second consecutive increase from the September-low of 2.4% y/y. Month-on-month inflation told a more concerning story, as inflation crept up by +0.3% m/m, the highest jump since April.
- Despite sticky inflation, the Fed pushed through with its communicated December rate cut of 25 bps, bringing its total policy rate reduction to 100 bps in 2024. However, the Fed indicated that it is likely to slow its pace of rate cuts next year with inflation remaining sticky which led markets to sell off.
- If U.S. economic data remains healthy and inflation does not have a significant uptick, this should allow the Fed to continue its rate cutting cycle in 2025. This would be supportive not only of U.S. markets, but global markets as well. Newly elected U.S. President Trump's policies will be a key factor to watch in the coming months too as these are likely to have a ripple effect that extends beyond the U.S.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.