

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	April 2015	Fund Size	PHP 1,051,807,862
Net Asset Value Per Unit	PHP 0.8912		

What does the Fund invest in?

The Sun Life Grepa (SLG) Dynamic Fund is a limited offer fund option exclusive to Sun Grepa Power Builder 1, which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Dynamic Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of high quality fixed-income and equity instruments from domestic issuers.

Risk Profile:

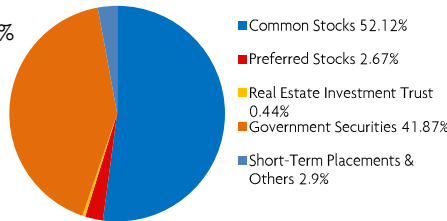


Top Equity Holdings:

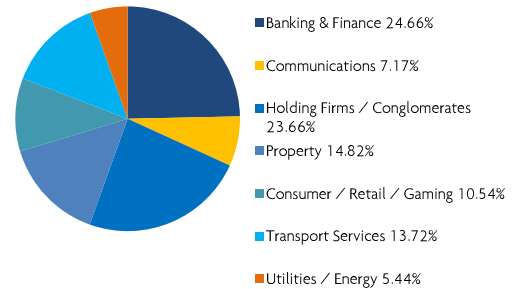
- SM Investments Corporation, 7.47%
- International Container Terminal, 7.11%
- BDO Unibank Inc., 5.44%
- Bank of the Philippine Islands, 4.95%
- Jollibee Foods Corp., 4.53%

Fixed Income Holdings:

- Treasury Notes 2035, 11.93%
- Treasury Notes 2042, 5.84%
- Treasury Notes 2034, 5.73%
- Treasury Notes 2029, 5.44%

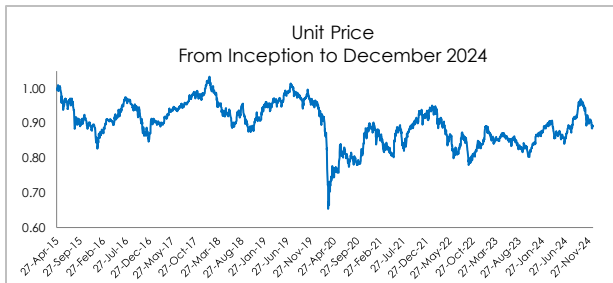


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Dynamic Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-10.88%	3.05%	3.17%	-3.84%	-7.35%

Market Review

- The Philippine Stock Exchange Index (PSEi) declined in December by -1.3% to close the year at the 6,528.79 level. This brought down the PSEi's full year gains for 2024 to just 1.2%. Nonetheless, this also marked the first yearly gain for the Philippine equity benchmark index since 2019.
- In the fixed income market, short term bond yields rose by almost 20 basis points (bps) in December. Meanwhile, the yield on longer-term bonds fell, but by only 5 bps, leading to overall negative total returns for fixed income investors.
- November inflation came in at 2.5% y/y, slightly higher than the previous month's 2.3% y/y. The print was largely in line with expectations though. Food prices (3.4% y/y) were slightly higher despite rice prices beginning to come down. In line with these developments, the Bangko Sentral ng Pilipinas cut its policy rate by 25 bps in its December meeting. The BSP flagged that it could cut rates further in 2025.
- The PSEi may continue to trade within its current range as investors await the inauguration of U.S. President Donald Trump in January 2025. The PSEi's current support level is at 6,550 while its resistance is at 7,000.
- BSP Governor Remolona mentioned that 100 basis points worth of rate cuts may be too much for 2025, emphasizing that policy will continue to be data-driven moving forward. In effect, local bond yields may continue to remain elevated in the near term.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.