

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

|                          |              |           |                   |
|--------------------------|--------------|-----------|-------------------|
| Launch Date              | October 2018 | Fund Size | PHP 1,528,048,432 |
| Net Asset Value Per Unit | PHP 0.8859   |           |                   |

## What does the Fund invest in?

The Sun Life Grepa (SLG) Captains Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, 5 and 10, which are investment-linked life insurance products regulated by the Insurance Commission. The SLG Captains Fund takes part in the success stories of the industry captains and invests in the country's largest conglomerates.

### Risk Profile:



Conservative

Moderate

Aggressive

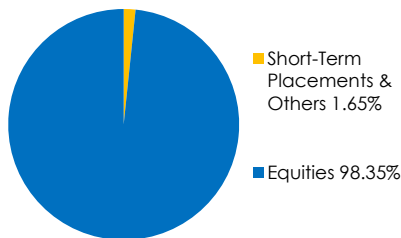
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

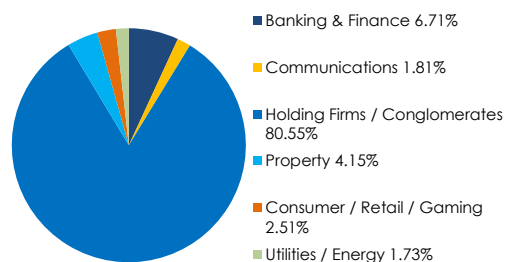
### Top Equity Holdings:

- GT Capital Holdings Inc., 9.37%
- LT Group Inc., 9.15%
- Alliance Global Group Inc., 9.08%
- Aboitiz Equity Ventures Inc., 8.99%
- SM Investments Corporation, 8.98%

### Portfolio Mix

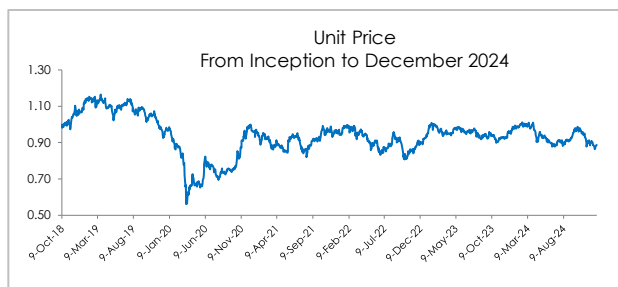


### Sector Allocation



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### SLG Captains Fund Absolute Return

| Since Inception | YTD    | 1-Year | 3-Year | 5-Year |
|-----------------|--------|--------|--------|--------|
| -11.41%         | -6.65% | -7.00% | -8.27% | -8.94% |

## Market Review

- The Philippine Stock Exchange Index (PSEi) declined in December by -1.3% to close the year at the 6,528.79 level. This brought down the PSEi's full year gains for 2024 to just 1.2%. Nonetheless, this also marked the first yearly gain for the Philippine equity benchmark index since 2019.
- Foreign funds continued to flow out of the Philippine market in December due to varying concerns. The outflow of US\$104 million in December brought the market's full year outflows to \$408 million. This was the seventh consecutive year of foreign outflows for the Philippines. Trading activity was also lower in December compared to the full year average.
- November inflation came in at 2.5% y/y, slightly higher than the previous month's 2.3% y/y. The print was largely in line with expectations though. Food prices (3.4% y/y) were slightly higher despite rice prices beginning to come down. In line with these developments, the Bangko Sentral ng Pilipinas cut its policy rate by 25 bps in its December meeting. The BSP flagged that it could cut rates further in 2025.
- The Philippine Peso (PHP) appreciated in December but failed to lift the market higher. The Peso appreciated by 1.4% and closed the year at P57.84. For the full year of 2024, the Peso depreciated by 4.4%.
- The PSEi may continue to trade within its current range as investors await the inauguration of U.S. President Donald Trump in January 2025. The PSEi's current support level is at 6,550 while its resistance is at 7,000.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.