

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date January 2022  
 Net Asset Value Per Unit PHP 1.1166

Fund Size PHP 116,740,037

## What does the Fund invest in?

The Sun Life Grepa (SLG) Peso Global Opportunity Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, Sun Grepa Power Builder 5, Sun Grepa Power Builder 10, and Sun Grepa Power Builder 100, which are investment-linked life insurance product regulated by the Insurance Commission. The Fund aims to generate long-term capital appreciation in US Dollars by investing in high-quality equity and equity-linked securities or diversified funds/investment vehicles invested in such securities.

### Risk Profile:



**Conservative**

**Moderate**

**Aggressive**

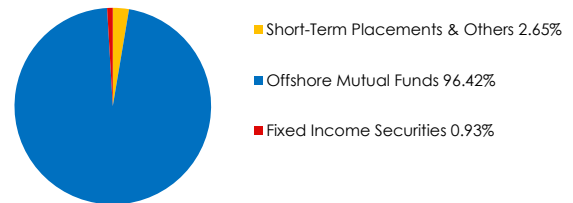
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

### Top Offshore Mutual Fund Holdings:

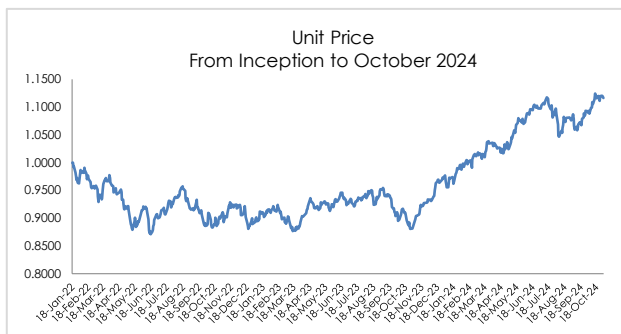
iShares MSCI ACWI, 18.10%  
 iShares VII PLC, 9.08%  
 Morgan Stanley Investment Funds Global Bond, 8.55%  
 Wellington Global Quality Growth Fund, 7.79%

### Portfolio Mix



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### SLG Peso Global Opportunity Fund Absolute Return

Since Inception	YTD	1-Year
11.66%	14.89%	26.71%

## Market Review

- Global equities snapped a five-month winning streak in October, with the MSCI ACWI falling by -2.21%. Both developed and emerging markets saw negative returns, though U.S. equities were relatively resilient as the S&P500 fell by only -0.9%. Global Fixed Income declined to a greater extent, correcting by -3.35% during the month.

- U.S. CPI inflation slowed in September to 2.5% y/y, the lowest since February 2021. However, core inflation, which excludes food and energy prices, remains sticky at 3.3% y/y.

- With inflation continuing to ease, the U.S. Federal Reserve (Fed) is expected to continue its interest rate cut cycle in its November meeting. However, the market is expecting the Fed to reduce the pace of its interest rate cuts from its initial 50 bps last September to 25 bps given the overall strength of the U.S. economy.

- If U.S. economic data remains healthy and inflation continues to trend lower, this should allow the Fed to continue its rate cutting cycle over these next few months. Further rate cuts are conducive of a continuation in the equity and fixed income rally seen over the past few months.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sales Agency Associates/ Bancassurance Sales Officer.