

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	September 2020	Fund Size	PHP 327,082,794
Net Asset Value Per Unit	PHP 1.0391		

What does the Fund invest in?

The Sun Life Grepa (SLG) Opportunity Tracker Fund is offered as a fund option to Sun Grepa Power Builder 1, Sun Grepa Power Builder 5, Sun Grepa Power Builder 10 and Sun Grepa Power Builder 100 which is an investment-linked life insurance product regulated by the Insurance Commission. The SLG Opportunity Tracker Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of fixed-income and equity instruments.

Risk Profile:



Conservative

Moderate

Aggressive

Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

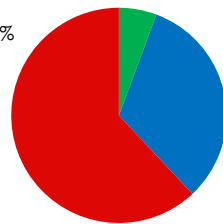
Top Equity Holdings:

SM Investments Corporation, 4.44%
International Container Terminal, 3.31%
Bank of the Philippine Islands, 2.92%
SM Prime Holdings Inc., 2.76%
BDO Unibank Inc., 2.71%

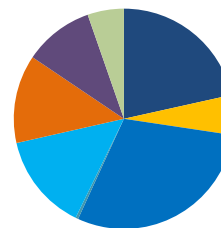
Top Fixed Income Holdings:

Treasury Notes 2025, 15.16%
Treasury Notes 2032, 7.73%
Treasury Notes 2040, 6.22%
Treasury Notes 2028, 6.03%

Portfolio Mix

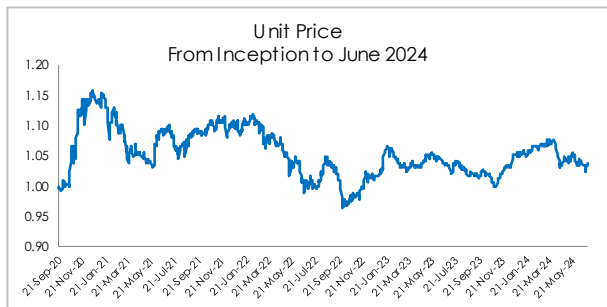


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Opportunity Tracker Fund Absolute Return

Since Inception	YTD	1-Year	3-Year
3.91%	-1.02%	0.47%	-4.91%

Market Review

- The Philippine Stock Exchange Index (PSEI) trended lower and hit key support levels during the month, although strong buying appetite in late June led to a month-on-month change of just -0.3%.
- Meanwhile in the fixed income market, bond yields dropped by two to 10 basis points (bps; 0.02-0.10%) in June, leading to positive total returns for investors.
- Headline inflation came in higher last May at 3.9% y/y versus April's 3.8% y/y. However, the print was below estimates and at the lower end of the 3.7% y/y to 4.5% y/y forecast of the Bangko Sentral ng Pilipinas.
- Despite this, the BSP kept its policy rate steady during its June meeting though their post meeting communication took a more dovish stance.
- With a lack of strong catalysts expected in July, the PSEI may continue to trade between its support of 6,150 and resistance of 6,500. Local government bond yields, on the other hand, will likely move lower for as long as inflation remains within BSP expectations.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance products, please consult a Sales Agency Associates/ Bancassurance Sales Officer.