

June 2024

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	September 2015	Fund Size	PHP 7,084,681,889
Net Asset Value Per Unit	PHP 1.0181		

What does the Fund invest in?

The Sun Life Grepa (SLG) Growth PLUS Fund is offered as a fund option exclusive to Sun Grepa Power Builder 1, 5 and 10, which are investment-linked life insurance products regulated by the Insurance Commission. The SLG Growth PLUS Fund aims to maximize returns through a combination of long-term capital growth and current income by investing in a portfolio of high-quality Philippine listed equity and equity-linked securities that yield dividends.

Risk Profile:



Conservative

Moderate

Aggressive

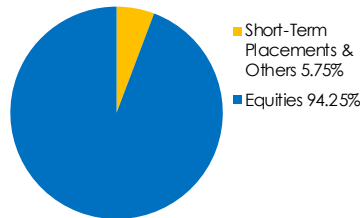
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

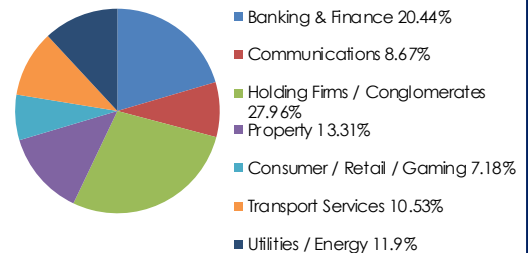
Top Equity Holdings:

International Container Terminal, 9.82%
 SM Prime Holdings Inc., 9.34%
 SM Investments Corporation, 9.19%
 Metropolitan Bank & Trust Comp, 8.51%
 Bank of the Philippine Islands, 7.64%

Portfolio Mix

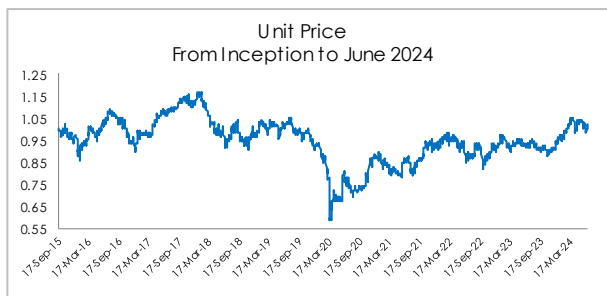


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Growth PLUS Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
1.81%	8.63%	9.71%	18.12%	-0.24%

Market Review

- The Philippine Stock Exchange Index (PSEI) was volatile during June but wound up moving sideways. While the index trended lower and hit key support levels during the month, strong buying appetite in late June led to a month-on-month change of just -0.3%.
- Headline inflation came in higher last May at 3.9% y/y versus April's 3.8% y/y. However, the print was below estimates and at the lower end of the 3.7% y/y to 4.5% y/y forecast of the Bangko Sentral ng Pilipinas. Inflation is expected to move lower after a reduction in rice import tariffs was approved, with the BSP lowering its 2024 forecast from 3.5% y/y to 3.3% y/y.
- Despite this, the BSP kept its policy rate steady during its June meeting though their post meeting communication took a more dovish stance. BSP Governor Remolona indicated that they are ready to cut rates twice this year, with the first one potentially coming ahead of the U.S. Federal Reserve's.
- In the local equity market, liquidity was notably lower during the month. Average daily turnover was lower by 37% MoM as it dropped to \$84 million. Foreign funds were once again net sellers of Philippine equities, bringing total outflows for the first half of the year to over \$500 million.
- With a lack of strong catalysts expected in July, the PSEI may continue to trade between its support of 6,150 and resistance of 6,500.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance products, please consult a Sales Agency Associates/ Bancassurance Sales Officer.