

June 2024

This document contains key information concerning the underlying funds of Sun Life Grepa Financial, Inc.'s unit-linked policies.

Launch Date	February 2012	Fund Size	PHP 1,356,426,655
Net Asset Value Per Unit	PHP 1.0930		

What does the Fund invest in?

The Sun Life Grepa (SLG) Balanced Fund is offered as a fund option exclusive to Sun Grepa Power Builder 5 and 10, which are investment-linked life insurance products regulated by the Insurance Commission. The SLG Balanced Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of fixed income and equity (stocks) securities from both domestic and foreign issuers.

Risk Profile:



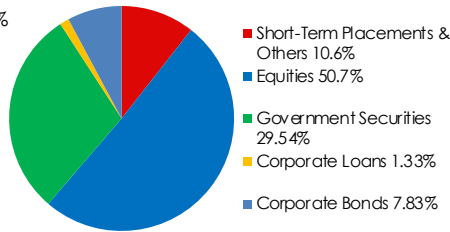
Top Equity Holdings:

SM Investments Corporation, 6.59%
 International Container Terminal, 5.11%
 BDO Unibank Inc., 4.57%
 SM Prime Holdings Inc., 4.54%
 Ayala Land Inc., 4.24%

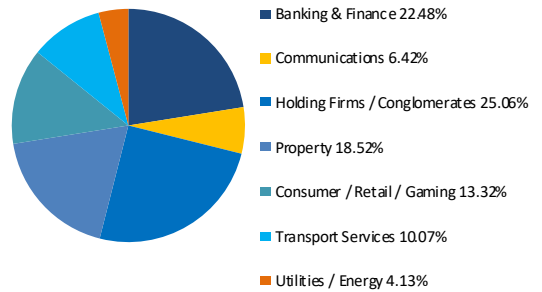
Top Fixed Income Holdings:

Treasury Notes 2036, 4.66%
 Treasury Notes 2030, 2.35%
 Treasury Notes 2033, 2.29%
 Treasury Notes 2042, 2.26%
 Treasury Notes, 2040, 2.25%

Portfolio Mix

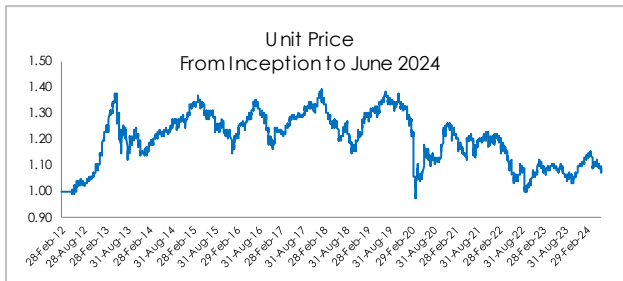


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



SLG Balanced Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
9.31%	-0.19%	0.84%	-9.50%	-18.57%

Market Review

- The Philippine Stock Exchange Index (PSEI) trended lower and hit key support levels during the month, although strong buying appetite in late June led to a month-on-month change of just -0.3%.
- Meanwhile in the fixed income market, bond yields dropped by two to 10 basis points (bps; 0.02-0.10%) in June, leading to positive total returns for investors.
- Headline inflation came in higher last May at 3.9% y/y versus April's 3.8% y/y. However, the print was below estimates and at the lower end of the 3.7% y/y to 4.5% y/y forecast of the Bangko Sentral ng Pilipinas.
- Despite this, the BSP kept its policy rate steady during its June meeting though their post meeting communication took a more dovish stance.
- With a lack of strong catalysts expected in July, the PSEI may continue to trade between its support of 6,150 and resistance of 6,500. Local government bond yields, on the other hand, will likely move lower for as long as inflation remains within BSP expectations.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance products, please consult a Sales Agency Associates/ Bancassurance Sales Officer.