

Quarterly Report on Selected Financial Statistics
for Life Insurance Companies

As of the Quarter ending March 31, 2023

SUN LIFE GREPA FINANCIAL, INC.
Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		54,639,123,547.00
Cash	169,656,656.00	
Invested Assets	21,290,678,460.00	
Premiums Due and Uncollected	128,425,277.00	
Reinsurance Accounts Receivable		
Segregated Fund Assets	32,667,972,397.00	
Cash	193,818,037.00	
Invested Assets	32,593,383,919.00	
Others	(119,229,559.00)	
Other Assets	382,390,757.00	
Total Liabilities		48,321,033,367.00
Aggregate Reserves	12,563,443,691.00	
Policy & Contract Claims	1,016,197,991.00	
Premium Deposits Fund	409,257,165.00	
Reinsurance Accounts Payable	4,609,262.00	
Segregated Fund Liabilities	32,214,074,391.00	
Taxes Payable	213,071,370.00	
Other Liabilities	1,900,379,497.00	
Total Networkth		6,318,090,180.00
Capital Stock	350,000,000.00	
Statutory Deposit		
Capital Stock Subscribed		
Contributed Surplus		
Contingency Surplus/Home Office/Inward Remittances		
Capital Paid in Excess of Par Value	1,093,545.00	
Retained Earnings/Home Office Account	5,495,412,708.00	
Reserve Accounts	129,714,521.00	
Remeasurement Gains (Losses)		
on Retirement Pension Asset (Obligation)	(112,028,600.00)	
Treasury Stocks		
Seed Capital on Variable Life	453,898,006.00	

NOTES :

A. Assets

1. Cash - Cash on Hand, Cash in Banks
2. Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets,net, Loans and Receivables,net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
3. Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
4. Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

1. Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
2. Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

1. Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		4,352,052,619.00
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	4,352,052,619.00	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private	4,352,052,619.00	
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		565,118,366.00
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	565,118,366.00	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		13,974,086,989.00
	a) AFS Debt Securities - Government	12,724,857,010.00	
	b) AFS Debt Securities - Private	396,771,484.00	
	c) AFS Equity Securities	838,607,578.00	
	d) Mutual Funds	550,917.00	
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	13,300,000.00	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,264,843,198.00
	a) Investments in Subsidiaries	1,264,843,198.00	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		1,134,402,672.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		174,616.00
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		21,290,678,460.00

Notes:

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1.

Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2.

Loans and Receivables,net - Net of Allowance for impairment losses
3.

Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4.

Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		31,300,188,206.00
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	31,300,188,206.00	
	b.1. Debt Securities - Government	3,378,855,497.09	
	b.2. Debt Securities - Private	1,796,197,221.91	
	b.3. Equity Securities	19,263,302,620.00	
	b.4. Mutual Funds	6,861,832,867.00	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		378,420,613.00
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	378,420,613.00	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		914,775,100.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		32,593,383,919.00
			-
			-

Notes:

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

III. OPERATING RESULTS

Premium Income (net of reinsurance)		2,687,582,666.00	A
Increase /(Decrease) in Reserves		852,614,785.00	B
Commissions Earned			C
Income from Variable Life			D
Other Underwriting Income			E
Total Underwriting Income (A - B + C + D + E)		1,834,967,881.00	F
Benefit Payments		465,114,974.00	G
Expenses from Variable Life			H
Commission Expenses		90,329,918.00	I
Premium Tax		42,062,924.00	J
a) Traditional Life	37,419,147.00		
b) Variable Life	4,643,777.00		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Documentary Stamp Tax		573,820.00	K
a) Traditional Life	366,708.84		
b) Variable Life	207,111.16		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Other Underwriting expenses			L
Total Underwriting Expenses (G + H + I + J + K + L)		598,081,636.00	M
Net Underwriting Gain/ Loss (F - M)		1,236,886,245.00	N
Gross Investment Income		816,232,582.00	O
a) Dividends Earned	9,218,777.00		
b) Real Estate Income Eraned	267,441.00		
c) Interest Income Earned	281,842,433.00		
d) Other Income	524,903,931.00		
Investment Expenses		11,080,824.00	P
Final Tax		24,095,509.00	Q
Net Investment Income (O -P - Q)		781,056,249.00	R
Other Income / (Expense)		(866,814,329.00)	S
Capital Gain/ (Loss)		(23,154,021.00)	T
General & Administrative Expenses		686,655,043.00	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		441,319,101.00	V
Income Tax		46,963,180.00	W
Net Income /(Loss) as of the quarter (V - W)		394,355,921.00	X

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I hereby certify to the accuracy/correctness of the aforementioned data



Candy S. Esteban - Chief Financial Officer

As of the Quarter ending March 31, 2023

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

IV. BUSINESS DONE

	TOTALS				LIFE INSURANCE											
					Ordinary Insurance *											
					Whole Life			Endowment			Term			Sub - Total		
(1)	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)
1. Beginning Balance	174,107	2,362,254	2,534,815	396,044,482,596	44,797	44,797	20,953,485,645	8,603	8,603	7,401,641,664	14,809	14,809	13,178,210,091	68,209	68,209	41,533,337,400
2. New Business	5,067	690,336	695,251	28,415,975,675	772	772	725,940,047	753	753	1,134,920,613	462	462	1,706,296,644	1,987	1,987	3,567,157,304
a. Issued	4,894	14,555	19,330	7,251,014,315	728	728	733,259,650	746	746	1,121,520,908	430	430	1,521,705,848	1,904	1,904	3,376,486,406
b. Revived	173	3,130	3,270	1,226,349,732	44	44	38,945,949	7	7	1,594,700	32	32	176,696,056	83	83	217,236,705
c. Increased	-	672,651	672,651	19,938,611,628	-	-	(46,265,552)	-	-	11,805,005	-	-	7,894,740	-	-	(26,565,807)
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	3,716	117,799	121,153	22,391,920,040	470	470	321,160,101	278	278	98,108,394	475	475	648,445,928	1,223	1,223	1,067,714,423
4. In force as of end of the Quarter	175,458	2,934,791	3,108,913	402,068,538,231	45,099	45,099	21,358,265,590	9,078	9,078	8,438,453,883	14,796	14,796	14,236,060,808	68,973	68,973	44,032,780,281

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

As of the Quarter ending March 31, 2023

IV. BUSINESS DONE

	TOTALS				LIFE INSURANCE														
					Group & Industrial *												VARIABLE LIFE		
					Permanent				Term				Sub - Total						
	No. of Policies	No. of Certificates	Insured Lives	Sum Assured	No. of Policies	No. of Certificates	Insured Lives	Sum Assured	No. of Policies	No. of Certificates	Insured Lives	Sum Assured	No of Policies	No. of Certificates	Insured Lives	Sum Assured	No. of Policies	Insured Lives	Sum Assured
(1)	(2)	(3)	(4)	(5)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
1. Beginning Balance	174,107	2,362,254	2,534,815	396,044,482,596	6	46,534	46,534	602,992,239	1,199	2,219,673	2,219,673	238,875,783,023	1,205	2,266,207	2,266,207	239,478,775,262	104,352	104,352	115,032,369,933
2. New Business	5,067	690,336	695,251	28,415,975,675	-	2	2	68,579	85	685,713	685,713	21,180,556,569	85	685,715	685,715	21,180,625,147	2,928	2,928	3,668,193,224
a. Issued	4,894	14,555	19,330	7,251,014,315	-	-	-	-	61	3,319	3,319	586,418,301	61	3,319	3,319	586,418,301	2,871	2,871	3,288,109,608
b. Revived	173	3,130	3,270	1,226,349,732	-	2	2	47,840	24	2,636	2,636	945,961,052	24	2,638	2,638	946,008,892	57	57	63,104,135
c. Increased	-	672,651	672,651	19,938,611,628	-	-	-	20,739	-	679,758	679,758	19,648,177,215	-	679,758	679,758	19,648,197,953	-	-	316,979,481
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	3,716	117,799	121,153	22,391,920,040	-	101	101	2,236,243	328	116,183	116,183	19,007,682,347	328	116,284	116,284	19,009,918,590	2,131	2,131	2,314,287,027
4. In force as of end of the Quarter	175,458	2,934,791	3,108,913	402,068,538,231	6	46,435	46,435	600,824,574	956	2,789,203	2,789,203	241,048,657,245	962	2,835,638	2,835,638	241,649,481,819	105,149	105,149	116,386,276,131

Note:

* Inclusive of Microinsurance and
Migrant Workers insurance businesses

As of the Quarter ending March 31, 2023

IV. BUSINESS DONE

	TOTALS				LIFE INSURANCE																					
					A C C I D E N T										H E A L T H											
					Individual			Group			Sub-Total				Individual			Group			Sub-Total					
(1)	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)
1. Beginning Balance	174,107	2,362,254	2,534,815	396,044,482,596				119	66,600	66,600		119	66,600	66,600	-				222	29,447	29,447		222	29,447	29,447	-
2. New Business	5,067	690,336	695,251	28,415,975,675	-	-	-	33	3,506	3,506	-	33	3,506	3,506	-	-	-	-	34	1,115	1,115	-	34	1,115	1,115	-
a. Issued	4,894	14,555	19,330	7,251,014,315				33	9,742	9,742		33	9,742	9,742	-				25	1,494	1,494		25	1,494	1,494	-
b. Revived	173	3,130	3,270	1,226,349,732				-	-	-		-	-	-	-				9	492	492		9	492	492	-
c. Increased	-	672,651	672,651	19,938,611,628					(6,236)	(6,236)		-	(6,236)	(6,236)	-					(871)	(871)		-	(871)	(871)	-
d. Others	-	-	-	-								-	-	-	-								-	-	-	-
3. Insurance Terminated	3,716	117,799	121,153	22,391,920,040				5	32	32		5	32	32	-				29	1,483	1,483		29	1,483	1,483	-
4. In force as of end of the Quarter	175,458	2,934,791	3,108,913	402,068,538,231	-	-	-	147	70,074	70,074	-	147	70,074	70,074	-	-	-	-	227	29,079	29,079	-	227	29,079	29,079	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

As of the Quarter ending March 31, 2023**SUN LIFE GREPA FINANCIAL, INC.**

Name of Insurance Company

V. Premiums By Type & Business Line

	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	269,261,326.41	153,722,926.02	86,092,200.49	2,761,808.48	846,456.43	25,837,934.99	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	1,078,559.48	555,855.33	522,704.15	-	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	268,182,766.93	153,167,070.69	85,569,496.34	2,761,808.48	846,456.43	25,837,934.99	-	-
SINGLE								
5. Single premiums and considerations direct business	1,318,574,458.34	347,352,462.19	971,221,996.15	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	1,318,574,458.34	347,352,462.19	971,221,996.15	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	1,105,126,563.78	439,249,804.98	190,250,174.55	370,706,329.93	80,419,195.09	24,501,059.23	-	-
10. Renewal reinsurance premiums assumed	1,208,970.80	-	1,208,970.80	-	-	-	-	-
11. Renewal reinsurance premiums ceded	5,510,093.85	2,342,662.58	1,800,060.59	1,367,370.68	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	1,100,825,440.73	436,907,142.40	189,659,084.76	369,338,959.25	80,419,195.09	24,501,059.23	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	2,692,962,348.53	940,325,193.19	1,247,564,371.19	373,468,138.41	81,265,651.52	50,338,994.22	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	1,208,970.80	-	1,208,970.80	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	6,588,653.33	2,898,517.91	2,322,764.74	1,367,370.68	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	2,687,582,666.00	937,426,675.28	1,246,450,577.25	372,100,767.73	81,265,651.52	50,338,994.22	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER

(Signature over printed name of Responsible Officer)