

19 July 2022

**HON. DENNIS B. FUNA**  
**Insurance Commissioner**  
Insurance Commission  
1071 United Nations Avenue,  
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2014-36 dated August 13, 2014 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the 2<sup>nd</sup> quarter of June 30, 2022 through the IC QRSFS System:

<b>File Description</b>	<b>File Name</b>	<b>Hash Key</b>
SLGFI_LIFE_QRSFS_Q22022	SLGFI_LIFE_QRSFS_Q22022.xls	7f96a08e7410faad849e4ea669f9c57cf192dee2d04f627df10b9c2bbf71514e
SLGFI_LIFE_QRSFS_Q22022-covering letter	SLGFI_LIFE_QRSFS_Q22022.doc	77c917f0ac56b915e91fed58894a1028c862ea8c4465cd40b85af1b0644bed10
SLGFI_LIFE_QRSFS_Q22022-IT certification	SLGFI_LIFE_QRSFS_Q22022.pdf	1731adb0006f509332d6d2b38136c28db1ff564307a5f697b62541334749c10f

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,



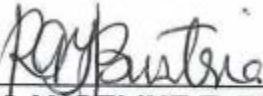
**CANDY ESTEBAN**  
Chief Financial Officer  
Sunlife Grepa Financial, Inc.

# IT CERTIFICATION

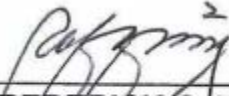
This is to certify that the data below are true and correct.

FILE NAME	SHA256SUM
SLGFI_LIFE_QRSFS_Q22 022.xls	7f96a08e7410faad849e4ea669f9c57cf192dee2d04f627df10b9c2bbf71514e
SLGFI_LIFE_QRSFS_Q22 022.doc	77c917f0ac56b915e91fed58894a1028c862ea8c4465cd40b85af1b0644bed10
SLGFI_LIFE_QRSFS_Q22 022.pdf	1731adb0006f509332d6d2b38136c28db1ff564307a5f697b62541334749c10f

IT Officer:

  
REM ANGELINE T. BUSTRIA  
Manager 2 – Phil IT Operations

Certified correct:

  
AL FREDERICK Q. VIRAY  
Head – IT Operations

**Quarterly Report on Selected Financial Statistics  
for Life Insurance Companies**

As of the Quarter ending June 30, 2022

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

( In Pesos)

**I. FINANCIAL CONDITION**

Total Assets		<u>46,878,624,240.00</u>
Cash	287,049,718.00	
Invested Assets	<u>15,180,610,171.00</u>	
Premiums Due and Uncollected	<u>88,522,874.00</u>	
Reinsurance Accounts Receivable		
Segregated Fund Assets	<u>30,729,181,794.00</u>	
Cash	121,580,978.00	
Invested Assets	<u>30,325,216,522.00</u>	
Others	<u>282,384,294.00</u>	
Other Assets	<u>593,259,683.00</u>	
 Total Liabilities		 <u>42,961,977,709.00</u>
Aggregate Reserves	<u>9,405,087,637.00</u>	
Policy & Contract Claims	<u>1,108,406,309.00</u>	
Premium Deposits Fund	<u>394,116,569.00</u>	
Reinsurance Accounts Payable	<u>4,805,385.00</u>	
Segregated Fund Liabilities	<u>30,310,416,174.00</u>	
Taxes Payable	<u>59,551,098.00</u>	
Other Liabilities	<u>1,679,594,537.00</u>	
 Total Networkth		 <u>3,916,646,531.00</u>
Capital Stock	<u>350,000,000.00</u>	
Statutory Deposit		
Capital Stock Subscribed		
Contributed Surplus		
Contingency Surplus/Home Office/Inward Remittances		
Capital Paid in Excess of Par Value	<u>1,093,545.00</u>	
Retained Earnings/Home Office Account	<u>4,605,067,607.00</u>	
Reserve Accounts	<u>(1,306,195,841.00)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>(152,084,400.00)</u>	
Treasury Stocks		
Seed Capital on Variable Life	<u>418,765,620.00</u>	

**NOTES :**

**A. Assets**

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

**B. Liabilities**

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

**C. Networkth**

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

**II. INVESTED ASSETS**

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		568,823,445.00
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	568,823,445.00	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		12,043,705,478.00
	a) AFS Debt Securities - Government	8,831,699,606.00	
	b) AFS Debt Securities - Private	2,494,497,699.00	
	c) AFS Equity Securities	705,515,886.00	
	d) Mutual Funds	542,287.00	
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	11,450,000.00	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,246,856,391.00
	a) Investments in Subsidiaries	1,246,856,391.00	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		1,321,052,419.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		172,438.00
10	Derivative Assets Held for Hedging		
	<b>TOTAL INVESTMENTS</b>		<b>15,180,610,171.00</b>

**Notes:**

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets in the I. Financial Condition

**II. INVESTED ASSETS (SEGREGATED FUND ASSETS)**

1	Financial Assets at Fair Value Through Profit and Loss		<u>28,505,726,684.00</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>28,505,726,684.00</u>	
	b.1. Debt Securities - Government	<u>2,101,150,789.81</u>	
	b.2. Debt Securities - Private	<u>1,614,678,207.19</u>	
	b.3. Equity Securities	<u>18,200,181,970.00</u>	
	b.4. Mutual Funds	<u>6,589,715,717.00</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>598,563,132.00</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>598,563,132.00</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>1,220,926,706.00</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	<b>TOTAL INVESTMENTS</b>		<u><u>30,325,216,522.00</u></u>

**Notes:**

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

**III. OPERATING RESULTS**

Premium Income ( net of reinsurance )		<u>4,087,133,114.00</u>	A
Increase /(Decrease) in Reserves		<u>943,430.00</u>	B
Commissions Earned			C
Income from Variable Life			D
Other Underwriting Income			E
Total Underwriting Income (A - B + C + D + E)		<u>4,086,189,684.00</u>	F
Benefit Payments		<u>951,575,962.00</u>	G
Expenses from Variable Life			H
Commission Expenses		<u>170,017,370.00</u>	I
Premium Tax		<u>38,159,628.00</u>	J
a) Traditional Life	<u>29,829,761.00</u>		
b) Variable Life	<u>8,329,867.00</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Documentary Stamp Tax		<u>893,470.00</u>	K
a) Traditional Life	<u>317,552.26</u>		
b) Variable Life	<u>575,917.74</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Other Underwriting expenses			L
Total Underwriting Expenses (G + H + I + J + K + L)		<u>1,160,646,430.00</u>	M
Net Underwriting Gain/ Loss ( F - M)		<u>2,925,543,254.00</u>	N
Gross Investment Income		<u>986,334,919.00</u>	O
a) Dividends Earned	<u>12,802,578.00</u>		
b) Real Estate Income Eraned	<u>373,174.00</u>		
c) Interest Income Earned	<u>357,750,016.00</u>		
d) Other Income	<u>615,409,151.00</u>		
Investment Expenses		<u>21,361,890.00</u>	P
Final Tax		<u>57,481,688.00</u>	Q
Net Investment Income (O -P - Q)		<u>907,491,341.00</u>	R
Other Income / (Expense)		<u>(2,505,289,428.00)</u>	S
Capital Gain/ ( Loss)		<u>(23,189,085.00)</u>	T
General & Administrative Expenses		<u>1,087,574,509.00</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		<u>216,981,573.00</u>	V
Income Tax		<u>(18,494,201.00)</u>	W
Net Income /(Loss) as of the quarter (V - W)		<u>235,475,774.00</u>	X

-

I hereby certify to the accuracy/correctness of the aforementioned data



Candy S. Esteban - Chief Financial Officer

As of the Quarter ending June 30, 2022**SUN LIFE GREPA FINANCIAL, INC.**

Name of Insurance Company

**IV. BUSINESS DONE**

(1)	TOTALS				Ordinary Insurance *											
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			Sub - Total		
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)
1. <i>Beginning Balance</i>	168,021	2,402,534	2,569,135	350,458,448,319	44,422	44,422	19,339,202,878	6,911	6,911	3,316,364,890	15,551	15,551	11,408,991,268	66,884	66,884	34,064,559,036
2. <i>New Business</i>	9,542	464,458	473,753	33,393,558,662	1,396	1,396	1,128,476,925	115	115	89,174,356	567	567	2,100,240,895	2,078	2,078	3,317,892,176
a. <i>Issued</i>	9,265	30,410	39,476	14,876,372,675	1,296	1,296	1,058,260,543	101	101	49,964,202	518	518	1,965,800,154	1,915	1,915	3,074,024,899
b. <i>Revived</i>	277	2,204	2,433	949,663,590	100	100	100,377,751	14	14	10,403,329	49	49	124,693,625	163	163	235,474,706
c. <i>Increased</i>	-	431,844	431,844	17,567,522,396	-	-	(30,161,369)	-	-	28,806,825	-	-	9,747,116	-	-	8,392,572
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	7,136	37,645	44,598	11,782,976,085	1,144	1,144	392,585,666	1,118	1,118	198,587,388	909	909	1,622,644,186	3,171	3,171	2,213,817,239
4. <i>In force as of end of the Quarter</i>	170,427	2,829,347	2,998,290	372,069,030,896	44,674	44,674	20,075,094,138	5,908	5,908	3,206,951,858	15,209	15,209	11,886,587,978	65,791	65,791	35,168,633,974

Note:

\* Inclusive of Microinsurance and Migrant Workers Insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	LIFE INSURANCE														
	Group & Industrial *												VARIABLE LIFE		
	Permanent				Term				Sub - Total				No. of Policies (30)	Insured Lives (31)	Sum Assured (32)
	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No. of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)			
1. <i>Beginning Balance</i>	6	46,895	46,895	611,913,909	1,170	2,175,887	2,175,887	206,594,939,110	1,176	2,222,782	2,222,782	207,206,853,019	99,717	99,717	109,187,036,264
2. <i>New Business</i>	-	1	1	(79,212)	165	460,687	460,687	23,341,322,830	165	460,688	460,688	23,341,243,617	7,217	7,217	6,734,422,868
a. <i>Issued</i>	-	-	-	-	122	20,834	20,834	4,428,906,349	122	20,834	20,834	4,428,906,349	7,151	7,151	7,373,441,427
b. <i>Revived</i>	-	1	1	7,024	43	1,860	1,860	639,931,630	43	1,861	1,861	639,938,654	66	66	74,250,230
c. <i>Increased</i>	-	-	-	(86,236)	-	437,993	437,993	18,272,484,850	-	437,993	437,993	18,272,398,614	-	-	(713,268,789)
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	-	194	194	3,817,118	145	27,169	27,169	5,834,506,166	145	27,363	27,363	5,838,323,284	3,782	3,782	3,730,835,561
4. <i>In force as of end of the Quarter</i>	6	46,702	46,702	608,017,579	1,190	2,609,405	2,609,405	224,101,755,773	1,196	2,656,107	2,656,107	224,709,773,352	103,152	103,152	112,190,623,571

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses



Version as of July 2020

IV. BUSINESS DONE

(1)	ACCIDENT										
	Individual			Group				Sub-Total			
	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)
1. <i>Beginning Balance</i>				29	152,035	152,035		29	152,035	152,035	-
2. <i>New Business</i>	-	-	-	29	(590)	(590)	-	29	(590)	(590)	-
a. <i>Issued</i>				29	4,968	4,968		29	4,968	4,968	-
b. <i>Revived</i>				-	-	-		-	-	-	-
c. <i>Increased</i>				-	(5,558)	(5,558)		-	(5,558)	(5,558)	-
d. <i>Others</i>								-	-	-	-
3. <i>Insurance Terminated</i>				3	8,785	8,785		3	8,785	8,785	-
4. <i>In force as of end of the Quarter</i>	-	-	-	55	142,660	142,660	-	55	142,660	142,660	-

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	HEALTH											MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Individual			Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance				215	27,717	27,717		215	27,717	27,717	-								
2. New Business	-	-	-	53	4,360	4,360	-	53	4,360	4,360	-	-	-	-	-	-	-	-	-
a. Issued				48	4,608	4,608		48	4,608	4,608									
b. Revived				5	343	343		5	343	343									
c. Increased					(591)	(591)			(591)	(591)									
d. Others																			
3. Insurance Terminated				35	1,497	1,497		35	1,497	1,497	-								
4. In force as of end of the Quarter	-	-	-	233	30,580	30,580	-	233	30,580	30,580	-	-	-	-	-	-	-	-	-

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

\*\* Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

*Maria Sachiko A. Pang*  
**MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER**  
 (Signature over printed name of Responsible Officer)

As of the Quarter ending June 30, 2022

**SUN LIFE GREPA FINANCIAL, INC.**  
Name of Insurance Company

**V. Premiums By Type & Business Line**

	TOTALS ( cols 2-6 ) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
<b>NEW BUSINESS</b>								
<b>FIRST YEAR ( Other than Single)</b>								
1. First year premiums and considerations direct business	570,942,772.19	315,133,483.95	115,130,801.72	50,285,937.83	60,808,711.79	29,583,836.90	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	2,091,745.78	882,360.53	1,145,921.30	63,463.95	-	-	-	-
4. First year premiums and considerations - ( line1+ line2 - line3 )	568,851,026.41	314,251,123.42	113,984,880.42	50,222,473.88	60,808,711.79	29,583,836.90	-	-
<b>SINGLE</b>								
5. Single premiums and considerations direct business	1,416,091,110.61	1,413,872,810.21	2,218,300.40	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - ( line5 + line6 -line7 )	1,416,091,110.61	1,413,872,810.21	2,218,300.40	-	-	-	-	-
<b>RENEWAL</b>								
9. Renewal premiums and considerations direct business	2,110,419,545.53	905,500,128.10	334,387,653.32	648,115,628.86	143,460,299.98	78,955,835.27	-	-
10. Renewal reinsurance premiums assumed	1,144,053.03	-	1,144,053.03	-	-	-	-	-
11. Renewal reinsurance premiums ceded	9,372,621.17	3,930,212.43	2,271,820.40	3,170,588.34	-	-	-	-
12. Renewal premiums and considerations - ( line9 + line10 - line11 )	2,102,190,977.39	901,569,915.67	333,259,885.95	644,945,040.52	143,460,299.98	78,955,835.27	-	-
<b>TOTAL</b>								
13. Total premiums and considerations direct business - (line1+line5+line9)	4,097,453,428.33	2,634,506,422.26	451,736,755.44	698,401,566.69	204,269,011.77	108,539,672.17	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	1,144,053.03	-	1,144,053.03	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	11,464,366.95	4,812,572.96	3,417,741.70	3,234,052.29	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	4,087,133,114.41	2,629,693,849.30	449,463,066.77	695,167,514.40	204,269,011.77	108,539,672.17	-	-

NOTES:

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:

*Maria Sachiko A. Pang*  
**MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER**  
(Signature over printed name of Responsible Officer)