

20 October 2021

HON. DENNIS B. FUNA
Insurance Commissioner
Insurance Commission
1071 United Nations Avenue,
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2014-36 dated August 13, 2014 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the quarter ended September 30, 2021 through the IC QRSFS System:

File Description	File Name	Hash Key
SLGFI_LIFE_QRSFS_Q32021	SLGFI_LIFE_QRSFS_Q32021.xls	dc4424900fb84de1bf08e370d2a56a250b47151c
SLGFI_LIFE_QRSFS_Q32021-covering letter	SLGFI_LIFE_QRSFS_Q32021.doc	44ca46ce0667f885eba3fed4db100ba21675b39c
SLGFI_LIFE_QRSFS_Q32021-IT certification	SLGFI_LIFE_QRSFS_Q32021.pdf	999cede06679f8cd5f53e53b536631f9e3a70d10

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

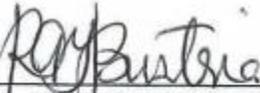

MARIA JOSEFINA A. CASTILLO
Treasurer
Sunlife Grepa Financial, Inc.

IT CERTIFICATION

This is to certify that the data below are true and correct.

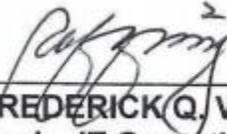
FILE NAME	SHA256SUM
SLGFI_LIFE_QRSFS_Q32021.xls	dc4424900fb84de1bf08e370d2a56a250b47151c
SLGFI_LIFE_QRSFS_Q32021.doc	44ca46ce0667f885eba3fed4db100ba21675b39c
SLGFI_LIFE_QRSFS_Q32021.pdf	999cede06679f8cd5f53e53b536631f9e3a70d10

IT Officer:



REM ANGELINE T. BUSTRIA
Manager 2 – Phil IT Operations

Certified correct:



AL FREDERICK Q. VIRAY
Head – IT Operations

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies**

As of the Quarter ending September 30, 2021

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>49,359,075,643.00</u>
Cash	66,783,343.00	
Invested Assets	<u>17,095,254,381.00</u>	
Premiums Due and Uncollected	<u>99,205,024.00</u>	
Reinsurance Accounts Receivable		
Segregated Fund Assets	<u>31,232,641,551.00</u>	
Cash	<u>38,453,394.00</u>	
Invested Assets	<u>30,997,651,451.00</u>	
Others	<u>196,536,706.00</u>	
Other Assets	<u>865,191,344.00</u>	
 Total Liabilities		 <u>45,113,610,707.00</u>
Aggregate Reserves	<u>10,972,667,620.00</u>	
Policy & Contract Claims	<u>1,341,560,143.00</u>	
Premium Deposits Fund	<u>368,963,598.00</u>	
Reinsurance Accounts Payable	<u>7,174,193.00</u>	
Segregated Fund Liabilities	<u>30,769,037,753.00</u>	
Taxes Payable	<u>42,123,940.00</u>	
Other Liabilities	<u>1,612,083,460.00</u>	
 Total Networkth		 <u>4,245,464,936.00</u>
Capital Stock	<u>350,000,000.00</u>	
Statutory Deposit		
Capital Stock Subscribed		
Contributed Surplus		
Contingency Surplus/Home Office/Inward Remittances		
Capital Paid in Excess of Par Value	<u>1,093,545.00</u>	
Retained Earnings/Home Office Account	<u>4,478,500,319.00</u>	
Reserve Accounts	<u>(880,303,626.00)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>(167,429,100.00)</u>	
Treasury Stocks		
Seed Capital on Variable Life	<u>463,603,798.00</u>	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		574,819,816.00
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	574,819,816.00	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		14,541,484,038.00
	a) AFS Debt Securities - Government	11,165,751,654.00	
	b) AFS Debt Securities - Private	2,835,577,393.00	
	c) AFS Equity Securities	492,510,249.00	
	d) Mutual Funds	37,524,742.00	
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	10,120,000.00	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,219,269,978.00
	a) Investments in Subsidiaries	1,219,269,978.00	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		759,508,111.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		172,438.00
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		17,095,254,381.00

Notes:

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>29,858,780,018.00</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>29,858,780,018.00</u>	
	b.1. Debt Securities - Government	<u>2,706,533,554.47</u>	
	b.2. Debt Securities - Private	<u>1,851,753,492.53</u>	
	b.3. Equity Securities	<u>19,774,003,746.00</u>	
	b.4. Mutual Funds	<u>5,526,489,225.00</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>516,133,633.00</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>516,133,633.00</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>622,737,800.00</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>30,997,651,451.00</u></u>
			-

Notes:

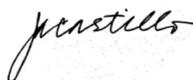
1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

III. OPERATING RESULTS

Premium Income (net of reinsurance)		<u>6,265,060,875.00</u>	A
Increase /(Decrease) in Reserves		<u>(232,053,029.00)</u>	B
Commissions Earned			C
Income from Variable Life			D
Other Underwriting Income			E
Total Underwriting Income (A - B + C + D + E)		<u>6,497,113,904.00</u>	F
Benefit Payments		<u>1,284,420,485.00</u>	G
Expenses from Variable Life			H
Commission Expenses		<u>270,124,965.00</u>	I
Premium Tax		<u>43,589,868.00</u>	J
a) Traditional Life	<u>30,460,435.00</u>		
b) Variable Life	<u>13,129,433.00</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Documentary Stamp Tax		<u>1,521,382.00</u>	K
a) Traditional Life	<u>352,487.24</u>		
b) Variable Life	<u>1,168,894.76</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Other Underwriting expenses			L
Total Underwriting Expenses (G + H + I + J + K + L)		<u>1,599,656,700.00</u>	M
Net Underwriting Gain/ Loss (F - M)		<u>4,897,457,204.00</u>	N
Gross Investment Income		<u>1,437,574,308.00</u>	O
a) Dividends Earned	<u>7,780,569.00</u>		
b) Real Estate Income Eraned	<u>395,790.00</u>		
c) Interest Income Earned	<u>607,784,685.00</u>		
d) Other Income	<u>821,613,264.00</u>		
Investment Expenses		<u>35,777,564.00</u>	P
Final Tax		<u>90,967,051.00</u>	Q
Net Investment Income (O -P - Q)		<u>1,310,829,693.00</u>	R
Other Income / (Expense)		<u>(4,592,409,800.00)</u>	S
Capital Gain/ (Loss)		<u>15,715,439.00</u>	T
General & Administrative Expenses		<u>1,247,244,483.00</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		<u>384,348,053.00</u>	V
Income Tax		<u>22,355,692.00</u>	W
Net Income /(Loss) as of the quarter (V - W)		<u>361,992,361.00</u>	X

-

I hereby certify to the accuracy/correctness of the aforementioned data



 Maria Josefina A. Castillo -Treasurer

As of the Quarter ending **September 30, 2021****SUN LIFE GREPA FINANCIAL, INC.**

Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *										
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			Sub - To	
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)
1. <i>Beginning Balance</i>	161,750	1,426,544	1,586,832	270,764,887,967	43,883	43,883	18,067,826,108	8,937	8,937	3,667,983,977	16,777	16,777	9,396,707,227	69,597	69,597
2. <i>New Business</i>	16,393	740,511	756,603	62,308,169,441	2,026	2,026	1,695,618,070	201	201	158,598,795	815	815	3,255,019,513	3,042	3,042
a. <i>Issued</i>	16,010	259,611	275,355	28,393,521,294	1,921	1,921	1,661,047,770	193	193	122,056,337	756	756	3,071,487,275	2,870	2,870
b. <i>Revived</i>	383	21,463	21,811	1,849,449,353	105	105	59,770,274	8	8	7,070,168	59	59	154,174,841	172	172
c. <i>Increased</i>	-	459,437	459,437	32,065,198,794	-	-	(25,199,973)	-	-	29,472,290	-	-	29,357,397	-	-
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	11,536	63,341	74,553	14,607,676,396	1,965	1,965	754,665,093	1,680	1,680	384,037,232	1,214	1,214	1,420,059,060	4,859	4,859
4. <i>In force as of end of the Quarter</i>	166,607	2,103,714	2,268,882	318,465,381,011	43,944	43,944	19,008,779,086	7,458	7,458	3,442,545,540	16,378	16,378	11,231,667,680	67,780	67,780

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	LIFE INSURANCE												
	Total	Group & Industrial *											
		Permanent				Term				Sub - Total			
	Sum Assured (17)	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No. of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)
1. Beginning Balance	31,132,517,313	6	47,274	47,274	622,838,169	1,245	1,324,653	1,324,653	139,965,872,966	1,251	1,371,927	1,371,927	140,588,711,136
2. New Business	5,109,236,378	-	1	1	262,305	219	620,812	620,812	43,872,756,007	219	620,813	620,813	43,873,018,313
a. Issued	4,854,591,382	-	-	-	-	186	141,864	141,864	10,769,974,296	186	141,864	141,864	10,769,974,296
b. Revived	221,015,282	-	1	1	15,000	33	21,419	21,419	1,437,713,147	33	21,420	21,420	1,437,728,147
c. Increased	33,629,714	-	-	-	247,305	-	457,529	457,529	31,665,068,564	-	457,529	457,529	31,665,315,870
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	2,558,761,385	-	291	291	8,848,798	266	57,954	57,954	5,830,856,438	266	58,245	58,245	5,839,705,236
4. In force as of end of the Quarter	33,682,992,306	6	46,984	46,984	614,251,677	1,198	1,887,511	1,887,511	178,007,772,536	1,204	1,934,495	1,934,495	178,622,024,212

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	E																
	VARIABLE LIFE			ACCIDENT											Individual		
	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	Individual			Group				Sub-Total				No. of Policies (44)	Insured Lives (45)	Sum Assured (46)
			No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)				
1. Beginning Balance	90,691	90,691	99,043,659,519				20	23,186	23,186		20	23,186	23,186	-			
2. New Business	13,050	13,050	13,325,914,750	-	-	-	7	113,440	113,440	-	7	113,440	113,440	-	-	-	-
a. Issued	12,874	12,874	12,768,955,616				7	111,147	111,147		7	111,147	111,147	-			
b. Revived	176	176	190,705,924				-	-	-		-	-	-	-			
c. Increased	-	-	366,253,210					2,293	2,293		-	2,293	2,293	-			
d. Others	-	-									-	-	-	-			
3. Insurance Terminated	6,353	6,353	6,209,209,775				5	1,375	1,375		5	1,375	1,375	-			
4. In force as of end of the Quarter	97,388	97,388	106,160,364,493	-	-	-	22	135,251	135,251	-	22	135,251	135,251	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

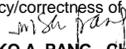
(1)	HEALTH								MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance	191	31,431	31,431		191	31,431	31,431	-								
2. New Business	75	6,258	6,258	-	75	6,258	6,258	-	-	-	-	-	-	-	-	-
a. Issued	73	6,600	6,600		73	6,600	6,600	-								
b. Revived	2	43	43		2	43	43	-								
c. Increased		(385)	(385)		-	(385)	(385)	-								
d. Others					-	-	-	-								
3. Insurance Terminated	53	3,721	3,721		53	3,721	3,721	-								
4. In force as of end of the Quarter	213	33,968	33,968	-	213	33,968	33,968	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data


MARIA SACHIKO A. PANG - CHIEF ACTUARY

(Signature over printed name of Responsible Officer)

As of the Quarter ending September 30, 2021

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

V. Premiums By Type & Business Line

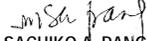
	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	815,478,725.49	515,986,595.70	187,833,708.61	32,373,784.40	33,350,500.53	45,934,136.25	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	3,521,544.39	1,623,770.66	1,849,815.77	47,957.96	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	811,957,181.10	514,362,825.04	185,983,892.84	32,325,826.44	33,350,500.53	45,934,136.25	-	-
SINGLE								
5. Single premiums and considerations direct business	3,029,309,666.22	3,026,260,094.68	3,049,571.54	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	3,029,309,666.22	3,026,260,094.68	3,049,571.54	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	2,438,919,027.74	1,271,269,459.27	442,275,689.75	583,639,166.27	14,538,731.08	127,195,981.37	-	-
10. Renewal reinsurance premiums assumed	186,690.00	-	186,690.00	-	-	-	-	-
11. Renewal reinsurance premiums ceded	15,311,689.79	5,434,922.50	3,681,842.81	6,194,924.48	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	2,423,794,027.95	1,265,834,536.77	438,780,536.94	577,444,241.79	14,538,731.08	127,195,981.37	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	6,283,707,419.45	4,813,516,149.65	633,158,969.90	616,012,950.67	47,889,231.61	173,130,117.62	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	186,690.00	-	186,690.00	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	18,833,234.18	7,058,693.16	5,531,658.58	6,242,882.44	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	6,265,060,875.27	4,806,457,456.49	627,814,001.32	609,770,068.23	47,889,231.61	173,130,117.62	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. PANG - CHIEF ACTUARY

(Signature over printed name of Responsible Officer)