

19 July 2021

HON. DENNIS B. FUNA
Insurance Commissioner

Insurance Commission
1071 United Nations Avenue,
Ermita, Manila


Dear Commissioner:

In compliance with Circular Letter No. 2014-36 dated August 13, 2014 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the quarter ended June 30, 2021 through the IC QRSFS System:

File Description	File Name	Hash Key
SLGFI_LIFE_QRSFS_Q22021	SLGFI_LIFE_QRSFS_Q22021.xls	10bd40f160110cebfe572 6003ff3d5e86e8256b7
SLGFI_LIFE_QRSFS_Q22021- covering letter	SLGFI_LIFE_QRSFS_Q22021.doc	06f869e2e8b274456769 2ef4b52f4deae30228ec
SLGFI_LIFE_QRSFS_Q22021- IT certification	SLGFI_LIFE_QRSFS_Q22021.pdf	b983df8e7940f5c918c62 31029efc258ed0da7ea

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

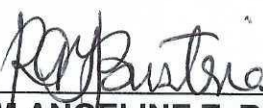

MARIA JOSEFINA A. CASTILLO
Treasurer
Sunlife Grepa Financial, Inc.

CERTIFICATION


This is to certify that the data below are true and correct.

FILE NAME	SHA256SUM
SLGFI_LIFE_QRSFS_Q12021.xls	10bd40f160110cebfe5726003ff3d5e86e8256b7
SLGFI_LIFE_QRSFS_Q12021.doc	06f869e2e8b2744567692ef4b52f4deae30228ec
SLGFI_LIFE_QRSFS_Q12021.pdf	b983df8e7940f5c918c6231029efc258ed0da7ea

IT Officer:


REM ANGELINE T. BUSTRIA
Manager 2 – Phil IT Operations

Certified correct:


AL FREDERICK Q. VIRAY
Head – IT Operations

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies**

As of the Quarter ending June 30, 2021

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>48,338,614,606.00</u>	-
Cash	138,076,044.00		
Invested Assets	<u>17,094,033,080.00</u>		
Premiums Due and Uncollected	<u>163,456,196.00</u>		
Reinsurance Accounts Receivable			
Segregated Fund Assets	<u>30,523,585,442.00</u>		
Cash	<u>37,187,431.00</u>		
Invested Assets	<u>30,418,586,032.00</u>		
Others	<u>67,811,979.00</u>		
Other Assets	<u>419,463,844.00</u>		
 Total Liabilities		<u>44,609,322,597.00</u>	-
Aggregate Reserves	<u>11,502,919,539.00</u>		
Policy & Contract Claims	<u>897,036,402.00</u>		
Premium Deposits Fund	<u>357,835,545.00</u>		
Reinsurance Accounts Payable	<u>4,532,624.00</u>		
Segregated Fund Liabilities	<u>30,216,189,823.00</u>		
Taxes Payable	<u>51,420,693.00</u>		
Other Liabilities	<u>1,579,387,971.00</u>		
 Total Networkth		<u>3,729,292,009.00</u>	-
Capital Stock	<u>350,000,000.00</u>		
Statutory Deposit			
Capital Stock Subscribed			
Contributed Surplus			
Contingency Surplus/Home Office/Inward Remittances			
Capital Paid in Excess of Par Value	<u>1,093,545.00</u>		
Retained Earnings/Home Office Account	<u>4,030,169,327.00</u>		
Reserve Accounts	<u>(1,309,366,482.00)</u>		
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>350,000,000.00</u>		
Treasury Stocks			
Seed Capital on Variable Life	<u>307,395,619.00</u>		

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		582,704,238.00
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	582,704,238.00	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		14,621,266,829.00
	a) AFS Debt Securities - Government	11,340,769,288.00	
	b) AFS Debt Securities - Private	2,793,441,094.00	
	c) AFS Equity Securities	439,930,602.00	
	d) Mutual Funds	37,375,845.00	
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	9,750,000.00	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,195,158,517.00
	a) Investments in Subsidiaries	1,195,158,517.00	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		694,731,058.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		172,438.00
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		17,094,033,080.00

Notes:

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>29,007,999,834.00</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>29,007,999,834.00</u>	
	b.1. Debt Securities - Government	<u>1,743,940,879.85</u>	
	b.2. Debt Securities - Private	<u>3,173,258,391.15</u>	
	b.3. Equity Securities	<u>19,169,297,128.00</u>	
	b.4. Mutual Funds	<u>4,921,503,435.00</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>686,041,958.00</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>686,041,958.00</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>724,544,240.00</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>30,418,586,032.00</u></u>
			-

Notes:

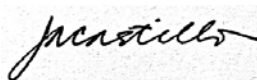
1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

III. OPERATING RESULTS

Premium Income (net of reinsurance)		<u>4,296,209,901.00</u>	A
Increase /(Decrease) in Reserves		<u>(243,572,177.00)</u>	B
Commissions Earned			C
Income from Variable Life			D
Other Underwriting Income			E
Total Underwriting Income (A - B + C + D + E)		<u>4,539,782,078.00</u>	F
Benefit Payments		<u>849,589,654.00</u>	G
Expenses from Variable Life			H
Commission Expenses		<u>182,789,506.00</u>	I
Premium Tax		<u>27,064,940.00</u>	J
a) Traditional Life	<u>18,010,356.00</u>		
b) Variable Life	<u>9,054,584.00</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Documentary Stamp Tax		<u>1,045,322.00</u>	K
a) Traditional Life	<u>358,636.59</u>		
b) Variable Life	<u>686,685.41</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Other Underwriting expenses			L
Total Underwriting Expenses (G + H + I + J + K + L)		<u>1,060,489,422.00</u>	M
Net Underwriting Gain/ Loss (F - M)		<u>3,479,292,656.00</u>	N
Gross Investment Income		<u>954,995,092.00</u>	O
a) Dividends Earned	<u>6,204,969.00</u>		
b) Real Estate Income Eraned	<u>296,277.00</u>		
c) Interest Income Earned	<u>405,384,319.00</u>		
d) Other Income	<u>543,109,527.00</u>		
Investment Expenses		<u>24,256,735.00</u>	P
Final Tax		<u>63,088,827.00</u>	Q
Net Investment Income (O -P - Q)		<u>867,649,530.00</u>	R
Other Income / (Expense)		<u>(3,245,424,332.00)</u>	S
Capital Gain/ (Loss)		<u>9,075,876.00</u>	T
General & Administrative Expenses		<u>821,262,026.00</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		<u>289,331,704.00</u>	V
Income Tax		<u>14,855,692.00</u>	W
Net Income /(Loss) as of the quarter (V - W)		<u>274,476,012.00</u>	X

-

I hereby certify to the accuracy/correctness of the aforementioned data



 Maria Josefina A. Castillo - Treasurer

As of the Quarter ending June 30, 2021

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *											
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			Sub - Total		
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)
1. <i>Beginning Balance</i>	161,750	1,426,544	1,586,832	270,764,887,967	43,883	43,883	18,067,826,108	8,937	8,937	3,667,983,977	16,777	16,777	9,396,707,227	69,597	69,597	31,132,517,313
2. <i>New Business</i>	11,474	282,708	294,005	23,892,014,768	1,410	1,410	1,109,008,118	155	155	127,953,423	546	546	2,223,926,503	2,111	2,111	3,460,888,044
a. <i>Issued</i>	11,119	102,435	113,409	13,326,905,210	1,309	1,309	1,060,709,061	147	147	101,472,354	493	493	2,067,708,475	1,949	1,949	3,229,889,890
b. <i>Revived</i>	355	18,467	18,790	1,417,919,163	101	101	70,410,640	8	8	6,458,027	53	53	134,260,512	162	162	211,129,179
c. <i>Increased</i>	-	161,806	161,806	9,147,190,394	-	-	(22,111,582)	-	-	20,023,043	-	-	21,957,516	-	-	19,868,976
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	7,690	47,920	55,325	10,884,565,453	1,389	1,389	599,520,741	1,202	1,202	307,038,447	751	751	1,050,916,313	3,342	3,342	1,957,475,501
4. <i>In force as of end of the Quarter</i>	165,534	1,661,332	1,825,512	283,772,337,281	43,904	43,904	18,577,313,485	7,890	7,890	3,488,898,954	16,572	16,572	10,569,717,417	68,366	68,366	32,635,929,856

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	Group & Industrial *										
	Permanent				Term				Sub - Total		
	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)
1. <i>Beginning Balance</i>	6	47,274	47,274	622,838,169	1,245	1,324,653	1,324,653	139,965,872,966	1,251	1,371,927	1,371,927
2. <i>New Business</i>	-	1	1	304,243	125	186,965	186,965	11,087,779,139	125	186,966	186,966
a. <i>Issued</i>	-	-	-	-	96	6,942	6,942	1,158,128,508	96	6,942	6,942
b. <i>Revived</i>	-	1	1	15,000	29	18,409	18,409	1,039,259,091	29	18,410	18,410
c. <i>Increased</i>	-	-	-	289,243	-	161,614	161,614	8,890,391,541	-	161,614	161,614
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	-	191	191	6,460,702	231	43,297	43,297	4,698,827,665	231	43,488	43,488
4. <i>In force as of end of the Quarter</i>	6	47,084	47,084	616,681,710	1,139	1,468,321	1,468,321	146,354,824,440	1,145	1,515,405	1,515,405

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	LIFE INSURANCE				ACCIDENT													
	VARIABLE LIFE				Individual			Group				Sub-Total				Individual		
	Sum Assured (29)	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)
1. <i>Beginning Balance</i>	140,588,711,136	90,691	90,691	99,043,659,519				20	23,186	23,186		20	23,186	23,186	-			
2. <i>New Business</i>	11,088,083,382	9,186	9,186	9,343,043,341	-	-	-	6	93,082	93,082	-	6	93,082	93,082	-	-	-	-
a. <i>Issued</i>	1,158,128,508	9,025	9,025	8,938,886,812				6	92,405	92,405		6	92,405	92,405				
b. <i>Revived</i>	1,039,274,091	161	161	167,515,894				-	-	-		-	-	-				
c. <i>Increased</i>	8,890,680,784	-	-	236,640,635					677	677		-	677	677				
d. <i>Others</i>	-	-	-	-								-	-	-				
3. <i>Insurance Terminated</i>	4,705,288,368	4,063	4,063	4,221,801,585				5	1,375	1,375		5	1,375	1,375	-			
4. <i>In force as of end of the Quarter</i>	146,971,506,150	95,814	95,814	104,164,901,275	-	-	-	21	114,893	114,893	-	21	114,893	114,893	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	HEALTH								MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. <i>Beginning Balance</i>	191	31,431	31,431		191	31,431	31,431	-								
2. <i>New Business</i>	46	2,660	2,660	-	46	2,660	2,660	-	-	-	-	-	-	-	-	-
a. <i>Issued</i>	43	3,088	3,088		43	3,088	3,088	-								
b. <i>Revived</i>	3	57	57		3	57	57	-								
c. <i>Increased</i>		(485)	(485)		-	(485)	(485)	-								
d. <i>Others</i>					-	-	-	-								
3. <i>Insurance Terminated</i>	49	3,057	3,057		49	3,057	3,057	-								
4. <i>In force as of end of the Quarter</i>	188	31,034	31,034	-	188	31,034	31,034	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data


MARIA SACHIKO A. PANG - CHIEF ACTUARY

(Signature over printed name of Responsible Officer)

As of the Quarter ending June 30, 2021

SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

V. Premiums By Type & Business Line


	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	538,476,648.49	365,226,080.55	129,100,661.68	7,361,793.28	985,402.68	35,802,710.30	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	2,174,834.83	1,073,018.39	1,101,816.42	0.02	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	536,301,813.66	364,153,062.16	127,998,845.26	7,361,793.26	985,402.68	35,802,710.30	-	-
SINGLE								
5. Single premiums and considerations direct business	2,181,729,165.03	2,179,681,736.25	2,047,428.78	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	2,181,729,165.03	2,179,681,736.25	2,047,428.78	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	1,587,807,566.49	853,055,069.52	271,206,877.14	374,267,555.04	5,945,129.60	83,332,935.19	-	-
10. Renewal reinsurance premiums assumed	149,639.18	-	149,639.18	-	-	-	-	-
11. Renewal reinsurance premiums ceded	9,778,283.26	3,436,386.76	2,269,654.39	4,072,242.11	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	1,578,178,922.41	849,618,682.76	269,086,861.93	370,195,312.93	5,945,129.60	83,332,935.19	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	4,308,013,380.01	3,397,962,886.32	402,354,967.60	381,629,348.32	6,930,532.28	119,135,645.49	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	149,639.18	-	149,639.18	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	11,953,118.09	4,509,405.15	3,371,470.81	4,072,242.13	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	4,296,209,901.10	3,393,453,481.17	399,133,135.97	377,557,106.19	6,930,532.28	119,135,645.49	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. HANG - CHIEF ACTUARY
 (Signature over printed name of Responsible Officer)