

20 October, 2020

HON. DENNIS B. FUNA
Insurance Commissioner

Insurance Commission
1071 United Nations Avenue,
Ermita, Manila

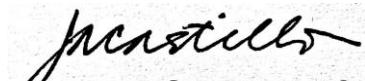
Dear Commissioner:

In compliance with Circular Letter No. 2014-36 dated August 13, 2014 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the quarter ended September 30, 2020 through the IC QRSFS System:

File Description	File Name	Hash Key
SLGFI_LIFE_QRSFS_Q32020	SLGFI_LIFE_QRSFS_Q32020.xls	dcbb381fd0b7d49a4b0541452fc7d316f6566901
SLGFI_LIFE_QRSFS_Q32020-covering letter	SLGFI_LIFE_QRSFS_Q32020.doc	6f2b8024de98cacbe35ce17654386298d2e85826
SLGFI_LIFE_QRSFS_Q32020-IT cerfication	SLGFI_LIFE_QRSFS_Q32020.pdf	1f9719d359eeba068a530b8986f3ea72bdbbbb50

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,



MARIA JOSEFINA A. CASTILLO
Treasurer / Chief Financial Officer
Sunlife Grepa Financial, Inc.

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies**

As of the Quarter ending September 30, 2020

SUN LIFE GREPA FINANCIAL, INC.
Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>44,058,407,077.00</u>	-
Cash	118,623,628.00		
Invested Assets	<u>17,984,942,304.00</u>		
Premiums Due and Uncollected	<u>101,081,179.00</u>		
Reinsurance Accounts Receivable			
Segregated Fund Assets	<u>25,510,624,062.00</u>		
Cash	<u>70,571,931.00</u>		
Invested Assets	<u>25,408,244,030.00</u>		
Others	<u>31,808,101.00</u>		
Other Assets	<u>343,135,904.00</u>		
Total Liabilities		<u>39,849,482,619.00</u>	-
Aggregate Reserves	<u>11,828,443,733.00</u>		
Policy & Contract Claims	<u>1,006,064,388.00</u>		
Premium Deposits Fund	<u>282,726,027.00</u>		
Reinsurance Accounts Payable	<u>7,168,248.00</u>		
Segregated Fund Liabilities	<u>25,257,540,685.00</u>		
Taxes Payable	<u>38,817,981.00</u>		
Other Liabilities	<u>1,428,721,557.00</u>		
Total Networkth		<u>4,208,924,458.00</u>	-
Capital Stock	<u>350,000,000.00</u>		
Statutory Deposit			
Capital Stock Subscribed			
Contributed Surplus			
Contingency Surplus/Home Office/Inward Remittances			
Capital Paid in Excess of Par Value	<u>1,093,545.00</u>		
Retained Earnings/Home Office Account	<u>3,974,616,715.77</u>		
Reserve Accounts	<u>(508,379,346.00)</u>		
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>138,510,166.23</u>		
Treasury Stocks			
Seed Capital on Variable Life	<u>253,083,377.00</u>		

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		621,803,528.00
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	621,803,528.00	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		14,705,502,392.00
	a) AFS Debt Securities - Government	11,554,427,950.00	
	b) AFS Debt Securities - Private	2,769,710,749.00	
	c) AFS Equity Securities	373,313,693.00	
	d) Mutual Funds	-	
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	8,050,000.00	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,158,623,197.00
	a) Investments in Subsidiaries	1,158,623,197.00	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		1,498,840,749.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		172,438.00
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		17,984,942,304.00

Notes:

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>24,363,535,075.00</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>24,363,535,075.00</u>	
	b.1. Debt Securities - Government	<u>3,494,571,296.18</u>	
	b.2. Debt Securities - Private	<u>3,198,154,889.82</u>	
	b.3. Equity Securities	<u>14,281,306,226.00</u>	
	b.4. Mutual Funds	<u>3,389,502,663.00</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>490,527,844.00</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>490,527,844.00</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>554,181,111.00</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>25,408,244,030.00</u></u>
			-

Notes:

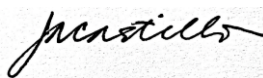
1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

III. OPERATING RESULTS

Premium Income (net of reinsurance)		<u>4,140,238,525.00</u>	A
Increase /(Decrease) in Reserves		<u>(1,306,930,522.00)</u>	B
Commissions Earned			C
Income from Variable Life			D
Other Underwriting Income			E
Total Underwriting Income (A - B + C + D + E)		<u>5,447,169,047.00</u>	F
Benefit Payments		<u>2,043,582,116.00</u>	G
Expenses from Variable Life			H
Commission Expenses		<u>200,748,175.00</u>	I
Premium Tax		<u>38,634,383.00</u>	J
a) Traditional Life	<u>26,214,427.00</u>		
b) Variable Life	<u>12,419,956.00</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Documentary Stamp Tax		<u>1,438,990.00</u>	K
a) Traditional Life	<u>437,948.72</u>		
b) Variable Life	<u>1,001,041.28</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Other Underwriting expenses			L
Total Underwriting Expenses (G + H + I + J + K + L)		<u>2,284,403,664.00</u>	M
Net Underwriting Gain/ Loss (F - M)		<u>3,162,765,383.00</u>	N
Gross Investment Income		<u>1,340,190,443.00</u>	O
a) Dividends Earned	<u>11,757,259.00</u>		
b) Real Estate Income Eraned	<u>532,518.00</u>		
c) Interest Income Earned	<u>606,204,648.00</u>		
d) Other Income	<u>721,696,018.00</u>		
Investment Expenses		<u>32,272,554.00</u>	P
Final Tax		<u>88,586,128.00</u>	Q
Net Investment Income (O -P - Q)		<u>1,219,331,761.00</u>	R
Other Income / (Expense)		<u>(2,673,788,618.00)</u>	S
Capital Gain/ (Loss)		<u>(52,494,091.00)</u>	T
General & Administrative Expenses		<u>1,011,336,289.00</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		<u>644,478,146.00</u>	V
Income Tax		<u>11,778,855.00</u>	W
Net Income /(Loss) as of the quarter (V - W)		<u>632,699,291.00</u>	X

-

I hereby certify to the accuracy/correctness of the aforementioned data



 Maria Josefina A. Castillo - Chief Financial Officer / Treasurer

As of the Quarter ending September 30, 2020SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *											
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			Sub - Total		
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)
1. Beginning Balance	155,517	2,445,429	-	273,018,731,266	45,563		17,620,337,484	12,302		4,969,630,492	14,804		8,264,566,044	72,669	-	30,854,534,021
2. New Business	17,409	(637,020)	-	12,498,198,561	1,781	-	1,183,739,277	129	-	108,428,288	4,267	-	2,573,222,185	6,177	-	3,865,389,749
a. Issued	14,167	57,815	-	23,794,806,313	1,682		1,192,831,753	128		89,743,321	1,174		2,212,701,071	2,984	-	3,495,276,145
b. Revived	3,242	5,713	-	797,848,061	99		47,771,424	1		39,315	3,093		364,659,452	3,193	-	412,470,191
c. Increased	-	(700,548)	-	(12,094,455,814)	-		(56,863,901)	-		18,645,652	-		(4,138,338)	-	-	(42,356,587)
d. Others	-	-	-	-	-		-	-		-	-		-	-	-	-
3. Insurance Terminated	14,362	104,483	-	16,587,940,604	4,273		1,227,561,620	3,047		1,319,045,031	1,712		1,965,088,662	9,032	-	4,511,695,313
4. In force as of end of the Quarter	158,564	1,703,926	-	268,928,989,223	43,071	-	17,576,515,141	9,384	-	3,759,013,749	17,359	-	8,872,699,567	69,814	-	30,208,228,457

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	LIFE INSURANCE														
	Group & Industrial *											VARIABLE LIFE			
	Permanent				Term				Sub - Total			No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	
	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)			
1. <i>Beginning Balance</i>	6	47,593		632,447,512	1,367	2,343,844		150,432,463,218	1,373	2,391,437	-	151,064,910,729	81,254		91,099,286,516
2. <i>New Business</i>	-	-	-	(415,073)	176	(652,994)	-	(1,060,669,256)	176	(652,994)	-	(1,061,084,329)	10,996	-	9,693,893,141
a. <i>Issued</i>					160	45,322		9,914,231,240	160	45,322		9,914,231,240	10,967		10,385,298,928
b. <i>Revived</i>	-	-		-	16	1,727		353,865,000	16	1,727		353,865,000	29		31,512,871
c. <i>Increased</i>				(415,073)		(700,043)		(11,328,765,496)	-	(700,043)		(11,329,180,569)			(722,918,658)
d. <i>Others</i>					-	-		-	-	-		-			
3. <i>Insurance Terminated</i>	-	228		5,617,766	319	94,012		5,991,896,549	319	94,240		5,997,514,316	4,927		6,078,730,976
4. <i>In force as of end of the Quarter</i>	6	47,365	-	626,414,673	1,224	1,596,838	-	143,379,897,412	1,230	1,644,203	-	144,006,312,085	87,323	-	94,714,448,681

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	ACCIDENT											HEALTH										
	Individual			Group				Sub-Total				Individual			Group			Sub-Total				
	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)
1. Beginning Balance				19	18,357			19	18,357	-	-				202	35,635			202	35,635	-	-
2. New Business	-	-	-	6	10,378	-	-	6	10,378	-	-	-	-	-	54	5,596	-	-	54	5,596	-	-
a. Issued				5	5,944			5	5,944	-	-				51	6,549			51	6,549	-	-
b. Revived				1	3,863			1	3,863	-	-				3	123			3	123	-	-
c. Increased					571			-	571	-	-					(1,076)			-	(1,076)	-	-
d. Others								-	-	-	-								-	-	-	-
3. Insurance Terminated				7	1,737			7	1,737	-	-				77	8,506			77	8,506	-	-
4. In force as of end of the Quarter	-	-	-	18	26,998	-	-	18	26,998	-	-	-	-	-	179	32,725	-	-	179	32,725	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

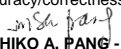
IV. BUSINESS DONE

(1)	MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
1. Beginning Balance								
2. New Business	-	-	-	-	-	-	-	-
a. Issued								
b. Revived								
c. Increased								
d. Others								
3. Insurance Terminated								
4. In force as of end of the Quarter	-	-	-	-	-	-	-	-

Note: ** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

* Inclusive of Microinsurance and Migrant Workers insurance businesses

I hereby certify to the accuracy/correctness of the aforementioned data


MARIA SACHIKO A. PANG - CHIEF ACTUARY
 (Signature over printed name of Responsible Officer)

As of the Quarter ending September 30, 2020SUN LIFE GREPA FINANCIAL, INC.

Name of Insurance Company

V. Premiums By Type & Business Line

	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	792,653,497	471,855,329	140,867,235	96,711,452	9,816,384	73,403,097		
2. First year reinsurance premiums assumed	-	-	-	-	-	-		
3. First year reinsurance premiums ceded	2,951,980	1,547,358	1,391,859	12,763	-	-		
4. First year premiums and considerations - (line1+ line2 - line3)	789,701,517	470,307,971	139,475,376	96,698,689	9,816,384	73,403,097	-	-
SINGLE								
5. Single premiums and considerations direct business	1,299,126,551	1,296,462,820	2,663,731	-	-	-		
6. Single reinsurance premiums assumed	-	-	-	-	-	-		
7. Single reinsurance premiums ceded	-	-	-	-	-	-		
8. Single premiums and considerations - (line5 + line6 -line7)	1,299,126,551	1,296,462,820	2,663,731	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	2,062,656,204	1,111,861,476	378,009,153	506,225,746	5,602,514	60,957,315		
10. Renewal reinsurance premiums assumed	2,436,868	-	2,436,868	-	-	-		
11. Renewal reinsurance premiums ceded	13,682,615	4,397,071	104,091	9,181,454	-	-		
12. Renewal premiums and considerations - (line9 + line10 - line11)	2,051,410,457	1,107,464,406	380,341,930	497,044,291	5,602,514	60,957,315	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	4,154,436,252	2,880,179,626	521,540,119	602,937,198	15,418,898	134,360,412	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	2,436,868	-	2,436,868	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	16,634,595	5,944,429	1,495,949	9,194,217	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	4,140,238,525	2,874,235,197	522,481,037	593,742,981	15,418,898	134,360,412	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. PANG - CHIEF ACTUARY

(Signature over printed name of Responsible Officer)