

Sun Life GREPA

Financial

SYNOPSIS OF THE ANNUAL STATEMENT As of December 31, 2018

ADMITTED ASSETS

Cash on hand	P	1,584,500.00
Cash in Banks		1,294,988,393.05
Premiums Due and Uncollected		134,232,843.30
Due from Ceding Companies, net		58,768.75
Amounts Recoverable from Reinsurers, net		4,508,165.65
Loans and Receivables		755,831,542.00
Available-for-Sale (AFS) Financial Assets		12,609,340,711.83
Investments Income Due and Accrued		210,853,170.16
Investments in Subsidiaries, Associates and Joint Ventures		1,076,092,200.00
Segregated Fund Assets		28,889,400,303.13
Property and Equipment		12,567,130.00
Receivable from Life Insurance Pools		308,782,516.00
Security Fund Contribution		172,438.00
Other Assets		<u>69,658,778.00</u>
TOTAL ADMITTED ASSETS	P	<u>45,368,071,459.87</u>

LIABILITIES

Aggregate Reserve for Life Policies	P	11,463,178,451.00
Aggregate Reserve for Accident and Health Policies		38,318,751.00
Policy & Contract Claims Payable		1,085,876,681.63
Due to Reinsurers		10,087,577.96
Segregated Fund Liabilities		28,896,169,010.00
Premium Deposit Fund		249,229,763.00
Remittances Unapplied Deposit		89,502,580.00
Premium Received in Advance		20,015,765.00
Policyholders' Dividends Due and Unpaid		8,627,042.00
Policyholders' Dividends Accumulations/ Dividends Held on Deposit		184,004,678.00
Taxes Payable		55,212,310.82
Accounts Payable		260,324,063.00
Pension Obligation		53,056,900.00
Accrued Expenses		200,767,159.00
Other Liabilities		<u>130,444,114.01</u>
TOTAL LIABILITIES	P	<u>42,744,814,846.42</u>

NETWORTH

Capital Stock	P	350,000,000.00
Capital Paid in Excess of Par		1,093,545.00
Retained Earnings		2,723,846,268.45
Reserve Accounts		<u>(451,683,200.00)</u>
TOTAL NETWORTH	P	<u>2,623,256,613.45</u>
TOTAL LIABILITIES AND NETWORTH	P	<u>45,368,071,459.87</u>

This Synopsis, prepared from the 2018 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Insurance Code as Amended Insurance Code (RA 10607)