

DIRECTORS – SUN LIFE GREPA FINANCIAL, INC.

HELEN Y. DEE

Chairman of the Board

Mrs. Dee is currently the Chairman of Sun Life Grepa Financial, Inc. where she is a Director since 2007. She is also the Chairman of the House of Investments (2001 to present); Mapua Information Technology (2002 to present); HI-Eisai Pharmaceuticals, Inc. (2001 to present); Landev Corp. (2001 to present); Manila Memorial Park Cemetery, Inc. (2001 to present); Rizal Commercial Banking Corporation (2007 to present); Pan Malayan Realty Corp. (2007 to present); t); Mijo Holdings (2007 to present); Malayan Insurance Company (2008 to present); Xamdu Motors (2009 to present); National Reinsurance Corporation of the Philippines (2010 to present); Seafront Resources Corp. (Chairman, 2011 to present); PetroWind Energy, Inc. (Chairman, 2013); Hydee Management & Resources Inc. (1978 to present); Tameena Resources Inc. (1997 to present); Petro Energy Corp. (2011 to present); RCBC Savings Bank (2007 to present). RCBC Leasing & Finance Corp. (2012 to present) and La Funeraria Paz Sucat Inc., (2007 to present). She is also the Vice Chairman of West Spring Dev. Corp. (2011 to present).

She also serves as a Director of MICO Equities Inc. (2002 to present); Philippine Long Distance Telephone Company (1986 to present); Ipeople, Inc. (2014 to present); EEI Corp. (2006 to present); Vice Chairman and Director of Pan Malayan Management & Investment Corp. (2005 to present); Luisita Industrial Park Corporation (2007 to present); AY Holdings, Inc. (2007 to present); RCBC Realty Corporation (2007 to present); Honda Cars Philippines, Inc. (2006 to present); Isuzu Philippines, Inc. (2006 to present); Pan Malayan Express (2007 to present); Y Realty, Inc. (2014 to present); Philippine Integrated Advertising Agency, Inc. (2011 to present); and Luis Miguel Foods, (2004 to present).

She is currently the President of Moira Management (President, 1995 to present); YGC Corporate Services (2003 to present); GPL Holdings (2007 to present); and Vice President of A.T. Yuchengco, Inc. (2008 to present).

She is also active in other non-profit and non-government organizations including serving as Vice President and Director of Nth Millennium Foundation of the Philippines (2005 to present), and Treasurer of the Philippine Harmonic Society (2002 to present). She is also a member of the Board of Trustees of MAPUA (2005 to present); Philippine Insurers Club (1966 to present); Philippine Business for Education, Inc. (2012 to present); Malayan Colleges Laguna, Inc. (2014 to present); Malayan High School of Science, Inc. (Chairperson, 2014 to present); Asean Insurance Council (1985 to present).

Mrs. Dee holds a Bachelor of Science degree in Commerce, major in Administration from Assumption College and a Masters of Business Administration degree from De La Salle University.

AMBASSADOR ALFONSO T. YUCHENGCO

Director

Ambassador Alfonso T. Yuchengco is a prominent industrialist, educator, and diplomat. He is the Chairman of the Yuchengco Group of Companies, one of the largest family-owned business conglomerates in the Philippines. He is also Chairman of the Board of Pan Malayan Management and Investment Corporation; MICO Equities, Inc. (holding company of the Malayan Group of Insurance Companies); Mapúa Institute of Technology, GPL Holdings, Inc.; RCBC Realty Corporation; EEI Corporation; Y Realty Corporation; Philippine Integrated Advertising Agency, Inc.; Yuchengco Center; YGC Corporate Services Inc., and Chairman Emeritus of Rizal Commercial Banking Corporation. He is also a member of the Board of Directors of Malayan Insurance Co., Inc., House of Investments Inc., SunLife Grepa Financial Inc. & RCBC Land Inc.

Ambassador Yuchengco has always been active in socio-civic, cultural, and professional organizations. He is currently Chairman of the AY Foundation, Vice Chairman of the Board of Judges and principal sponsor of the Blessed Teresa of Calcutta Awards; Chairman of the Yuchengco Museum; Chairman Emeritus of the Board of Bantayog ng mga Bayani Foundation, Inc. Chairman of the Board of Trustees of the Bayanihan Folk Arts Foundation, Inc., Chairman of the Master of Business Administration (MBA) –Juris Doctor (JD) of De La Salle University Professional Schools Inc. Graduate School of Business and the Far Eastern University Institute of Law, and Chairman Emeritus of the Philippine Constitutional Association (PHILCONSA).

His international affiliations include membership in the Board of Governors of Pacific Forum; emeritus trusteeship in Asia Society, New York; membership in the Board of Overseers of Columbia University, Business School; membership in the International Insurance Society and emeritus trusteeship in the University of San Francisco.

On top of his various positions in the private sectors, he also had a distinguished career in government service. He served as Ambassador to China (1986-1988) and Japan (1995-1998), Presidential Special Envoy to Greater China, Japan and Korea (2001), and Philippine Permanent Representative to the United Nations (2001-2002).

He was also a trusted adviser to several Filipino presidents. His other government positions include Chairman of the Council of Private Sector Advisers on the Spratly Issue (1995-1998), Presidential Assistant on APEC Matters (1998-2000), Member of the Consultative Commission to Propose Revision to the 1987 Constitution (2005-2006), and Presidential Adviser on Foreign Affairs (2004-2010).

As an eminent businessman, Ambassador Alfonso was recognized as Insurance Man of the Year (1955, Business Writers' Association of the Philippines), Management Man of the Year (1992, Management Association of the Philippines), Business Icon Gold Award (2008, BizNewsAsia), CEO Excel Award (2009, International Association of Business Communicators in The Philippines), Lifetime Achievement Award (Asia Insurance Industry Award, 2010), and Lifetime Achievement Award (Asian Bankers Association,

2015).

He was inducted to the Insurance Hall of Fame (1997, International Insurance Seminar), PICPA Hall of Fame (Philippine Institute of Public Accountants, 2001), and FAIR Hall of Fame (2011, Federation of Afro-Asian Insurers and Reinsurers).

Also a prominent figure in the academic circle, Ambassador Yuchengco was conferred honorary doctorate degrees from renowned institutions, such as De La Salle University (1983) and University of Baguio (1995), and Ritsumeikan University (1998), Waseda University, 1998), and Soka University (1998)—all in Japan. He was bestowed honorary professorships by Shanghai University of Finance and Economics (1986) and University of Alabama (1995). He received Presidential Medal of Merit and Outstanding Alumnus Award, both from Far Eastern University in 1978 and 2003, respectively, and Signum Merite Medal from De La Salle University in 1999.

His other awards include: JPS Medal of Merit (Philippines-Japan Society, 1995); The Outstanding Filipino Award (2000, TOFIL); Insurance Humanitarian Award (University of Alabama, 2008); and Maharlika Award and Leader Award (PHILCONSA, 2010 and 2011, respectively).

As a statesman, he was decorated with the following: Order of the Sacred Treasure, Gold and Silver Star (1993, the Government of Japan); Grand Cordon of the Order of the Rising Sun (1998, Emperor of Japan); Order of Sikatuna, with the Rank of Datu (1998, President Fidel V. Ramos); and Order of Lakandula, Grand Cross (2003, President Gloria Macapagal-Arroyo).

Amb. Yuchengco holds a Bachelor of Science in Commerce, major in Accountancy, from the Far Eastern University. He took his Master in Business Administration from the Columbia University in New York, USA. He took and passed the licensure examinations for certified public accountants in the Philippines.

JUAN B. SANTOS

Independent Director

Mr. Juan B. Santos, Filipino, is an independent director of Sun Life Grepa Financial, Inc. He is currently a Member of the Board of Directors of RCBC, Alaska Milk Corporation, East-West Seed ROH Limited (Bangkok, Thailand), House of Investments, Inc., Golden Spring Group (Singapore) Allamanda Management Corp. and Philippine Investment Management (PHINMA), Inc.; a member of the Board of Advisors of Coca-Cola FEMSA Philippines, AMUNDI (Singapore), Mitsubishi Motor Phil. Corp., East-West Seeds Co., Inc., Chairman, Board of Trustee, Dualtech Training Center Foundation, Inc., a trustee of St. Luke's Medical Center, and a consultant of the Marsman-Drysdale Group of Companies. Prior to joining the Sun Life Grepa Financial, Inc., he was Chairman of the Social Security Commission, he served briefly as Secretary of Trade and Industry and was CEO and Chairman of Nestle Phils., Singapore and Thailand. He also served as Director of various publicly listed companies, including the Philippine Long Distance

Telephone Company (PLDT), Philex Mining Corporation, San Miguel Corporation, Equitable Savings Bank, Inc., and PCI Leasing and Finance, Inc. He obtained his Bachelor of Science Degree in Business Administration from the Ateneo de Manila University, and pursued post-graduate studies on Foreign Trade at the Thunderbird School of Global Management in Arizona, USA. He completed his Advanced Management Course at International Institute for Management Development (IMD) in Lausanne, Switzerland.

FRANCISCO C. EIZMENDI, JR.
Independent Director

Mr. Eizmendi, Jr. Ph.D., Filipino, is currently an Independent Director of Sun Life Grepa Financial, Inc., Great Life Financial Assurance Corporation and Makati Finance. He is also a Chairman of Dearborn Motors Corporation Inc. and a Member Board of Advisers of East West Seed Company.

He served as President and Chief Operating Officer of San Miguel (1987 to 2002); an Independent Director for RCBC Forex; RCBC and Bankard, Inc. He served as Trustee at the Institute of Corporate Directors.

His other interests include active memberships with the Management Association of the Philippines, the Harvard Business School Association of the Philippines and the International Management Institute, Philippine Chapter. He graduated from the University of Sto. Tomas with a Bachelor of Science Degree in Chemical Engineering.

RIZALINA G. MANTARING
Director

Ms. Rizalina G. Mantaring is the President & CEO of the Sun Life Financial group of companies in the Philippines, and a member of its various boards. She joined Sun Life as head of its Asia Pacific Information Systems Department in 1992. As IT head, she laid the groundwork and transformed the technology platform of Sun Life Philippines into the most advanced in the industry, allowing for the operational efficiency and service levels for which Sun Life is known. In 1999, she took responsibility for the Operations area of the Philippine subsidiary, gradually implementing operational and service improvements and innovations which have led to the company's excellent reputation as the industry leader in customer service. Over the years, she successively took on additional responsibilities until her appointment as Chief Operating Officer. In 2008, she was appointed Chief Operations Officer for Asia, with responsibility for Operations & Information Technology. In March 2009, she became Deputy President for Sun Life Philippines, then President and CEO in August of the same year.

She graduated with a B.S. Electrical Engineering degree (*cum laude*) from the University of the Philippines, and an M.S. Computer Science from the State University of New York at Albany. She has also attended numerous executive development programs conducted by

Harvard University, The Wharton School, Duke University, Oxford University, Asian Institute of Management, and The Niagara Institute. She is a Fellow of the Life Management Institute (with distinction).

She was a board director of the Philippine Life Insurance Association (PLIA) from 2011-2013, and was again elected to the board starting 2015 to the present. -She served as PLIA President from 2014-2015. She also served as board director of the Philippine Federation of Pre-need Companies from 2006-2008. She also serves as Independent Director of Ayala Land, Inc., First Philippine Holdings, Inc., and Microventures Inc.

JOSE ISIDRO N. CAMACHO
Independent Director

Mr. Jose Isidro N. Camacho is currently an independent director and non-executive Chairman of the Board of Sun Life of Canada (Philippines), Inc. (2009 to present). He is also an independent director of Sun Life Grepa Financial, Inc. Mr. Camacho is also a board member of Sun Life Malaysia Assurance Berhad and Sun Life Malaysia Takaful Berhad (2013 to present). Presently, he is the Managing Director of Credit Suisse, based in Singapore and also the Vice Chairman for Asia Pacific.

He has a long and distinguished career in government and international banking, including his roles as Secretary of Energy and Secretary of Finance for the Philippines from 2001 to 2003. Prior to joining the government, Mr. Camacho was Managing Director and Chief Country Officer for the Philippines at Deutsche Bank, AG in Manila. Mr. Camacho began his career at Bankers Trust where he worked for 20 years in various positions in New York, Japan, Hong Kong, the Philippines and in Singapore.

Mr. Camacho graduated *cum laude* with a bachelor's degree in mathematics from De La Salle University and received his MBA with a concentration in finance from the Harvard Business School. On February 2017, Mr. Camacho was awarded an Honorary Degree of Doctor of Business Administration from Eastern Asia University, Thailand.

MICHELE MARIE Y. DEE
Director

Ms. Michele Marie Y. Dee serves as Executive Vice President of AY Foundation, Inc., Chairperson and President of Luis Miguel Foods, Inc., and President of Sandee Unlimited Inc., Pan Malayan Management & Investment Corp. and MJ888 Corporation, respectively. She also serves as Director of Malayan Insurance Co., Inc., First Nationwide Assurance Corporation, Pan Malayan Express, Inc., RCBC Savings Bank, Malayan Securities, and RADD Technologies and Innovations, Inc., and is Treasurer of MICO Equities, Inc., Yuchengco Museum, Inc. She is now a Director and Treasurer of Phil. Integrated Advertising Agency. Ms. Dee is also Consultant of the Customer Engagement Division, Retail Banking Group of Rizal Commercial Banking Corporation. She started her career as a Staff Operations Manager of American Express Bank in

New York City, and later Treasurer of Dive Elite International, Inc. She was formerly Senior Vice President, Customer Engagement Division, Retail Banking Group of Rizal Commercial Banking Corporation. Ms. Dee obtained a B.A. International Business from Marymount College in New York, U.S.A.

KEVIN STRAIN
Director

Mr. Kevin Strain is currently a Director of Sun Life Grepa Financial, Inc. He is also the President of Sun Life Financial Asia. Appointed in 2012, he is responsible for Sun Life's interests in Asia, including identifying opportunities for growth in the region and managing Sun Life's relationships with its partners. Sun Life has operated in Asia since the 1890s, and today spans seven key markets – the Philippines, Hong Kong, Indonesia, India, China, Vietnam, and Malaysia. He is based in Sun Life's Asia Regional Office in Hong Kong and is a member of the Sun Life's Executive Team.

With significant insurance and leadership experience in both individual and group businesses and in managing finance functions, Mr. Strain was Senior Vice-President of Sun Life's Individual Insurance and Investments division in Canada from 2007 to 2012, responsible for the creation and delivery of insurance, health and wealth management products and solutions nationwide. This included managing an expansive distribution organization encompassing Sun Life's career sales force, the largest in Canada, and third party distributors.

In earlier roles, Mr. Strain was Vice-President of Investor Relations in Sun Life's corporate office and held senior finance positions in Sun Life's Canadian operations. He joined Sun Life in 2002 as part of its acquisition of the Clarica Life Insurance Company, where he served in finance and customer-focused roles before being appointed head of Clarica's Canadian pension and group savings division.

RICHARD S. LIM
President

Mr. Richard Lim is the President of Sun Life Grepa Financial, Inc., Great Life Financial Assurance Corporation, and Grepalife Asset Management Corporation.

Mr. Lim joined Sun Life in 1990 as Operations Supervisor at the Sun Life Asia Pacific Information Systems Department, rapidly climbing the ranks until he became Director, Computing Services in 1999, then Director, Individual Insurance and Wealth Accumulation Systems. He transferred to the Philippine operations and, in 2006, he was appointed VP, Information Technology. He was seconded to P.T. Sun Life Indonesia Services from 2006 to 2011. While in Indonesia, Mr. Lim and his teams were nominated and received several awards in the prestigious Sun Life Financial CEO's Excellence Awards.

Upon his return to the Philippines, Mr. Lim was appointed Chief Business Operations Development Officer, and was primarily responsible for the integration of Sun Life and Grepalife Financial, Inc. back offices and operations. He was appointed Chief Operating Officer of Sun Life Grepa Financial in October 2011 and then Head of Bancassurance in late 2013. Mr. Lim and his teams again won the CEO's Excellence Award in 2012 (for the integration project) and 2013 (for Bancassurance business growth).

Mr. Lim graduated with a Bachelor of Science in Computer Engineering from the Mapua Institute of Technology. He was awarded the designation Master Fellow, Life Management Institute and also Associate, Customer Service by the Life Office Management Association.

MARIA JOSEFINA A. CASTILLO

Treasurer

Ms. Maria Josefina A. Castillo is the Chief Financial Officer for Sun Life Financial – Philippines. She was appointed as Treasurer of Sun Life of Canada (Philippines), Inc. on September 2015. Concurrently, she serves in the same capacity at Sun Life Grepa Financial, Inc.

Ms. Castillo has over 20 years of extensive finance experience in the life insurance industry. She is responsible for the overall leadership of the Finance function of Sun Life Philippines and its subsidiaries, as well as the Sun Life Prosperity family of funds. Ms. Castillo is part of the Philippine Leadership Team.

Ms. Castillo is a Certified Public Accountant, having graduated from Miriam College with a degree in B. S. Accountancy. She received her Master in Business Administration from the University of the Philippines (Diliman). She is a Fellow, Life Management Institute (FLMI) and an Associate, Customer Service (ACS) of the Life Office Management Association.

SAMUEL V. TORRES

Corporate Secretary

Atty. Torres is the Corporate Secretary of Sun Life Grepa Financial, Inc. He is the General Counsel of Pan Malayan Management & Investments Corporation of the Yuchengco Group of Companies. He also serves as the Corporate Secretary of various companies, i.e., A.T. Yuchengco, Inc.; House of Investments, Inc.; iPeople, Inc.; Petro Energy Resources Corporation; RCBC Securities, Inc.; GPL Holdings, Inc., among other corporations. He was formerly Corporate Secretary of Grepalife Asset Management Corporation and the three Grepalife mutual funds, i.e., Grepalife Dollar Bond Fund, Grepalife Balanced Fund (formerly Grepalife Bond Fund), and Grepalife Fixed Income Fund. He graduated from the University of the Philippines School of Economics with a degree in BS in Business Economics and took up Bachelor of Laws at the Ateneo de

Manila University School of Law.

JEMILYN S. CAMANIA
Assistant Corporate Secretary

Atty. Jemilyn S. Camania is the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Financial Plans, Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, the 12 Sun Life Prosperity Funds, Grepalife Asset Management Corporation, Great Life Financial Assurance Corporation, the 3 Grepalife Mutual Funds; and the Assistant Corporate Secretary of Sun Life Grepa Financial, Inc.

With over 15 years of experience, Atty. Camania started at Sun Life as Assistant Counsel in 2004, and then moved up the ranks to become Counsel (2007 to 2011) and Senior Counsel (2011 to 2012). She is currently Sun Life's Deputy General Counsel (2012 to present) and Head of General Corporate Services (from 01 May 2016). In April 2016, she was appointed in a concurrent capacity as Senior International Counsel for Sun Life Financial Asia. Prior to joining Sun Life, she worked as an Associate at the Cayetano Sebastian Ata Dado & Cruz Law Offices (2001 to 2004).

Atty. Camania received her Bachelor of Arts in Psychology (1992) and Bachelor of Laws (2001) degrees from the University of the Philippines (Diliman). She was called to the Bar in 2002. She is also a Fellow, Life Management Institute (2010), Professional, Customer Service (with honors) (2011), and Associate, Insurance Regulatory Compliance (2014) of the Life Office Management Association (LOMA).

CONCHITINA D.L. GREGORIO
Compliance Officer (2014 to 31 March 2016)

Atty. Conchitina D.L. Gregorio, is the Chief Compliance Officer of Sun Life of Canada (Philippines), Inc., Sun Life Financial Plans, Inc., Sun Life Asset Management Company, Inc., the 11 Sun Life Prosperity Funds, Sun Life Grepa Financial, Inc., Grepalife Asset Management Corporation, Great Life Financial Assurance Corporation, and the 3 Grepalife Mutual Funds. She is responsible for leading the Compliance team in the Philippines in the development and implementation of programs and systems to support the overall Sun Life Compliance strategy and in partnering with business leaders to identify, assess, and mitigate compliance risks.

Atty. Gregorio has considerable experience in Compliance, Business Ethics, Corporate Governance and Risk Management. She joins Sun Life from Metrobank Card Corporation, where she headed Compliance and Anti-Money Laundering. Prior to joining Metrobank Card, Atty. Gregorio held diverse roles in other companies in Compliance, Legal, Advisory, and Capital Markets.

Atty. Gregorio received her Liberal Arts degree Major in Political Science with Minor in Behavioral Sciences from the De La Salle University and Juris Doctor Degree from the Ateneo de Manila University. She was admitted to the Philippine Bar in 1992.

AJEE T. CO

Incoming Acting Compliance Officer (10 March 2017 to present)

Effective 10 March 2017, Atty. Ajee T. Co, Deputy Compliance Head, will be in charge of the compliance team in transition following Atty. Gregorio's departure.

Appointed Deputy Compliance Head on 01 March 2017, Atty. Co supports the Business Unit Compliance Officer in managing the compliance function of the Philippine entities under the Sun Life Group [Sun Life of Canada (Philippines), Inc. (SLOCPI), Sun Life Grepa Financial, Inc. (SLGFI), Sun Life Asset Management Company, Inc. (SLAMCI), Grepa Asset Management Corporation (GAMC) and the Funds Corporations under the management of SLAMCI and GAMC].

Atty. Co brings to the organization more than 18 years of experience, coming most recently from Standard Chartered Bank as Compliance Head for seven years after two years as Wholesale Banking Compliance Adviser. Prior to this, she was Assistant Vice-President – Legal & Compliance Officer in Pru Life Insurance Corporation of UK for almost three years. She is a former Associate Lawyer at Siguion-Reyna, Montecillo & Ongsiako Law Offices and Senior Associate at Sycip, Gorres, Velayo & Co. Market Circle 1, Tax Group.

Atty. Co graduated from the University of the Philippines (Diliman) with a degree in Bachelor of Laws and from the De La Salle University-Taft with a degree in Bachelor of Science in Accountancy. She ranked 8th in the CPA Board Examinations in 1994.

RIA V. MERCADO

Risk Officer

Ms. Ria V. Mercado is the Risk Officer of Sun Life of Canada (Philippines), Inc., Sun Life Financial Plans, Inc., Sun Life Asset Management Company, Inc., the 12 Sun Life Prosperity Funds, Sun Life Grepa Financial, Inc., Grepalife Asset Management Corporation, Great Life Financial Assurance Corporation, and the 3 Grepalife Mutual Funds. Ms. Mercado brings a wealth of experience in leading risk and control functions. She joined Sun Life from Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. She was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

JOEL O. BUNGABONG
Internal Auditor

Mr. Bungabong is the Audit Head for the Sun Life Financial Philippines group since October 1, 2009. He serves as the Internal Auditor of Sun Life Grepa Financial, Inc.

He joined Sun Life as a Systems Audit Manager (acting in a Specialist role) in 2006, and was appointed as Team Leader of the Systems Audit Team in 2008 until his appointment as Audit Head in 2009. Prior to joining Sun Life, he was an Associate Director in the Technology and Security Risk Services (TSRS) practice of SyCip Gorres Velayo & Co. (SGV), a member practice of Ernst & Young Global.

He is a Certified Public Accountant (CPA) in the Philippines since 1998, a Certified Information Systems Auditor (CISA) since 2002, a Certified Information Security Manager (CISM) since 2008, and a Certified Forensic Accountant (CrFA) since 2012. He acquired his Fellow, Life Management Institute (FLMI) designation in 2011.